



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 09.09.2023

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub : Summary of Proceedings of the 64th Annual General Meeting held on 09.09.2023 at 11:00 A.M.

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of Proceedings of the 64th Annual General Meeting of the Company held on Saturday, 09th September, 2023 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The AGM concluded at 01:23 p.m.

The above is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above



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Summary of Proceedings of the 64th Annual General Meeting of Oil India Limited held on 09th September, 2023

The 64th Annual General Meeting (Meeting) of the Members of Oil India Limited was held on 09th September, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 A.M.

Dr. Ranjit Rath, CMD, Chaired the meeting. The quorum required under the Companies Act was present throughout the meeting. The Chairman welcomed the Members, Directors, Auditors and Scrutinizer who joined through VC / OAVM.

The Chairman in his statement highlighted the performance of the Company for the financial year 2022-23 and the developments on various fronts. He also mentioned about grant of coveted Maharatna status to the Company by the Govt. of India.

The Company Secretary informed that the facility of casting votes by remote e-voting through NSDL Portal provided to Members commenced from Tuesday, September 05, 2023 (09:00 A.M.) and ended on Friday, September 08, 2023 (05:00 P.M.). In addition, facility for e-voting was also provided during the AGM to those members who did not cast their votes through remote e-voting. The members were also informed that the Company had appointed Shri A.N. Kukreja, M/s A.N. Kukreja & Co., Company Secretaries, to scrutinize the remote e-voting as well as e-voting at the AGM in a fair and transparent manner.

The following Businesses were proposed as per the Notice of the meeting:

ORDINARY BUSINESS

64.01 To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on 31st March, 2023 together with the Report of the Board of Directors, Reports of the Auditors and Comments of the Comptroller & Auditor General of India thereto.

64.02 To confirm the payment of Interim Dividend [Rs. 4.50 per share i.e. 45% of the paid-up capital], Second Interim Dividend [Rs. 10.00 per share i.e. 100 % of the paid-up capital] and to declare Final Dividend [Rs. 5.50 per share i.e. 55% of the paid-up capital] for the financial year 2022-23 on the equity shares of the Company.

64.03 To appoint a Director in place of Shri Harish Madhav, Director (Finance) [DIN: 08489650], who retires by rotation and being eligible, offers himself for re-appointment.

64.04 To authorize the Board of Directors to decide remuneration / fees of the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2023-24.

SPECIAL BUSINESS

64.05 Ratification of the remuneration of the Cost Auditor for financial year 2023-24.

The Chairman also informed the members that the result of the remote e-voting and voting at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company and e-voting agency within 2 working days of the conclusion of the Annual General Meeting.

The Company Secretary read out the 5 (Five) Resolutions proposed for approval by members at the meeting.

The shareholders, who had registered as speakers in advance, were then invited to share their views and ask their questions. Thereafter, the Chairman responded to the queries raised / clarifications sought by the members on the various issues which inter-alia included performance of the Company, CSR activities, future plan, CAPEX, major initiatives undertaken by the Company etc.

Shri Atindra Roychoudhury, Resident Chief Executive extended a vote of thanks.

The Company Secretary informed that the facility for e-voting would remain open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

The meeting concluded at 01.23 p.m.

We do hereby confirm that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, SEBI (LODR), Regulations, 2015, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and the various circulars issued by Ministry of Corporate Affairs and SEBI.

The aforesaid proceedings do not purport to be the minutes of the Annual General Meeting.

For Oil India Limited



(A.K. Sahoo)
Company Secretary &
Compliance Officer

Date: 09.09.2023

Place: Noida