



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

May 23, 2022

To
BOMBAY STOCK EXCHANGE LIMITED
THE CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING
ROTUNDA BUILDING,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

DEAR SIRs,

Scrip Code: 511654

Sub: Result of Postal Ballot Process and E-Voting - Section 110 of Companies Act, 2013 read with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company had conducted the process of Postal Ballot for seeking approval of the Shareholders for the resolution as set out in the Postal Ballot Notice dated April 18, 2022.

Further pursuant to Regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting the results of the voting by Postal Ballot (e - voting). We are also enclosing Scrutinizer's Report dated May 23, 2022 for your record.

The said Postal Ballot result is being displayed at the registered office of the Company. The said result will also be uploaded on the website of the Company www.sugalshare.com.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR SUGAL AND DAMANI SHARE BROKERS LIMITED

RADHIKA MAHESHWARI
COMPANY SECRETARY



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

A) Details of Voting Results by Postal Ballot process pursuant to regulation 44(3) of SEBI LODR

Sl. No.	Particulars	Details
1	Details of Notice of Postal Ballot	April 18, 2022
2	Total number of Shareholders on record date	3020
3	Special Resolution	1. Alteration of Object Clause of Memorandum Of Association of the Company 2. Alteration of the Memorandum Of Association of the Company to make it in line with Companies Act 2013
4	Mode of Voting	Through e-voting process

B) Result of the Meeting

Agenda	Resolution Required	Mode of Voting	Remarks
Alteration of Object Clause of Memorandum Of Association of the Company	Special Resolution	Through e-voting process	Passed with requisite majority.
Alteration of the Memorandum Of Association of the Company to make it in line with Companies Act 2013	Special Resolution	Through e-voting process	Passed with requisite majority.





SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Resolution No: 1

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda / resolution?				No				
Description of resolution considered				Alteration of Object Clause of Memorandum Of Association of the Company				
Category	Mode of voting	No. of Shares	No. of votes	% of Votes on outstanding shares	No. of votes in favour	% of votes in favour	No. of votes against	% of votes against
		(1)	(2)	(3)=[(2)/6250007]* 100	(4)	(5)=[(4)/6250007]*100	(6)	(7)=[(6)/6250007]*100
Promoter and Promoter Group	E-Voting	44,39,902	44,39,902	71.04	44,39,902	71.04	0	0
	Total	44,39,902	44,39,902	71.04	44,39,902	71.04	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0
	Total	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0
Grand Total		47,96,770	47,96,770	76.75	47,96,670	76.75	100	0

+





SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Resolution No: 2

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda / resolution?				No				
Description of resolution considered				Alteration of the Memorandum of Association of the Company to make it in line with Companies Act 2013				
Category	Mode of voting	No. of Shares	No. of votes	% of Votes on outstanding shares	No. of votes in favour	% of votes in favour	No. of votes against	% of votes against
		(1)	(2)	(3)=[(2)/6250007] * 100	(4)	(5)=[(4)/6250007]*100	(6)	(7)=[(6)/6250007]*100
Promoter and Promoter Group	E-Voting	44,39,902	44,39,902	71.04	44,39,902	71.04	0	0
	Total	44,39,902	44,39,902	71.04	44,39,902	71.04	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0
	Total	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0
	Grand Total	47,96,770	47,96,770	76.75	47,96,670	76.75	100	0



REPORT OF SCRUTINIZER

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration), Rules, 2014 as amended till date

May 23, 2022

To
Ms. Radhika Maheshwari
Company Secretary,
Sugal & Damani Share Brokers Limited
Chennai

Scrutinizers report on Postal Ballot voting including voting by electronic means in respect of passing of resolutions contained in the Notice dated April 18, 2022 for Postal Ballot

Dear Madam,

I, CS Sneha Jain, Practising Company Secretary, appointed as Scrutinizer by the Board of Directors of Sugal & Damani Share Brokers Limited (“the Company”) for the purpose of scrutinizing the votes cast by Postal Ballot voting including voting by electronic means in respect of the passing of resolutions contained in the Notice dated April 18, 2022.

Pursuant to Section 110 of the Companies Act, 2013 (hereinafter referred to as Act) and Rule 22 of the Companies Management and Administration Rules, 2014, as amended from time to time read with General Circular Nos. 14/2020 dated 8 April 2020; 17/2020 dated 13 April 2020; 22/2020 dated 15 June 2020; 33/2020 dated 28 September 2020 and 39/2020 dated 31 December, 2020 (the “Relevant Circulars”), the Postal Ballot notices including statement under Sec. 102 of the Act have been sent to all the members of the company as on April 15, 2022 (Cut-off date) through electronic means (wherever email ids are available). Notice of Postal Ballot was also placed on the website of the company. The members of the company were given an option to vote electronically on e-voting platform, provided by the Central Depository Services (India) Limited (CDSL).

Due to the outbreak of COVID-19 Pandemic, the MCA vide its Relevant Circulars, has permitted companies to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members took place through the process of remote e-voting only

The remote e-voting period commenced on Friday, April 22, 2022 at 9 a.m. and ended on Saturday, May 21, 2022 at 5.00 PM.



As per the notice, the members were requested to cast their votes electronically or before Saturday, May 21, 2022 (5.00 p.m.). Particulars of all the votes cast electronically have been entered in the registers maintained separately for the purpose.

The list of shareholders who cast their votes through remote e-voting was unblocked by me on May 23, 2022 at 12.35 PM. Votes cast by e-voting were matched with the Register of Members /list of beneficiaries. None of the poll papers were found to be incomplete / and or defective and hence no votes were treated as invalid.

Further, we submit our Scrutinizer's Report on the result of the e-voting as under:

	Particulars	In terms of No. of Postal Ballot Forms	In terms of No. of shares
Physical Mode (A)			
1	No. of Postal Ballot Forms received	0	0
2	Valid Postal Ballot Forms	0	0
3	Invalid / rejected / abstained Postal Ballot Forms	0	0
E-voting (B)			
1	Total e-voting	44	47,96,770
2	Valid e-voting	44	47,96,770
3	Invalid e-voting	0	0

1. Resolution: Item No 1: ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Type of Resolution: Special Resolution

	Mode of voting	No. of shares	No. of votes	% of votes on outstanding shares	No. of votes in favour	% of votes in favour	No. of votes against	% of votes against
Promoter and Promoter group	e-voting	44,39,902	44,39,902	71.04	44,39,902	71.04	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	44,39,902	44,39,902	71.04	44,39,902	71.04	-	-
Public	e-voting	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0.00
	Postal Ballot	-	-	-	-	-	-	-
	Total	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0.00
GRAND TOTAL		47,96,770	47,96,770	76.75	47,96,670	76.75	100	0.00

Since the number of votes cast in favour of the resolution is more than 3/4th of the votes against, we are of the opinion that the special resolution has been passed with requisite majority.



2. Resolution: Item No 2: ALTERATION OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY TO MAKE IT IN LINE WITH COMPANIES ACT 2013

Type of Resolution: Special Resolution

	Mode of voting	No. of shares	No. of votes	% of votes on outstanding shares	No. of votes in favour	% of votes in favour	No. of votes against	% of votes against
Promoter and Promoter group	e-voting	44,39,902	44,39,902	71.04	44,39,902	71.04	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	44,39,902	44,39,902	71.04	44,39,902	71.04	-	-
Public	e-voting	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0.00
	Postal Ballot	-	-	-	-	-	-	-
	Total	3,56,868	3,56,868	5.71	3,56,768	5.71	100	0.00
GRAND TOTAL		47,96,770	47,96,770	76.75	47,96,670	76.75	100	0.00

Since the number of votes cast in favour of the resolution is more than 3/4th of the votes cast against, we are of the opinion that the special resolution has been passed with requisite majority

Notes:

1. Percentage of votes cast in favour of / against the resolutions are calculated based on the valid votes cast through e-Voting
2. Resolutions as set out in the Postal Ballot Notice shall be deemed to have been passed on May 21, 2022 being the last date for receipt of votes through e-Voting.
3. All the relevant records of voting are in our safe custody and the same will be handed over to the Company Secretary of the Company for safe keeping.

Yours faithfully,
For Sneha Jain & Associates
Company Secretaries
(ICSI Unique Code: I2012TN897800)


(Sneha Jain)
Proprietrix
Practicing Company Secretary
FCS 8889 | CP No. 10650
UDIN: F008889D000366763



Date: May 23, 2022
Place: Chennai