

Ref: JAL:SEC:2020

28<sup>th</sup> November, 2020

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Submission of Disclosure on Related Party Transactions (RPTs)  
under SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the statement of Related Party Transactions (RPTs) on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 30<sup>th</sup> September, 2020. Further, this is to inform you that the same shall be uploaded on Company's website.

We request the Exchanges to take the above disclosure on records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)

Jt. President & Company Secretary

Encl: As above

**JAIPRAKASH ASSOCIATES LIMITED [ CONSOLIDATED ]**

Related Parties disclosures, as required in terms of Ind AS 24 are given below:  
Related Party Transaction during the half year ended 30th September, 2020.

**(i) Name of Related Party and Relationship**

**[a] Entity having Significant Influence over the Company**

- 1 Jaypee Infra Ventures Private Limited [ JIVPL ]

**[b] Associate Companies:**

- 1 Jaiprakash Power Ventures Limited [JPVL]
- 2 Jaypee Arunachal Power Limited [Wholly owned Subsidiary of JPVL]
- 3 Sangam Power Generation Company Limited [Wholly owned Subsidiary of JPVL]
- 4 Jaypee Meghalaya Power Limited [Wholly owned Subsidiary of JPVL]
- 5 Bina Power Supply Limited [Wholly owned Subsidiary of JPVL]
- 6 Jaypee Powergrid Limited [Subsidiary of JPVL]
- 7 Prayagraj Power Generation Company Limited [till 04.12.2019]
- 8 Madhya Pradesh Jaypee Minerals Limited
- 9 MP Jaypee Coal Limited
- 10 MP Jaypee Coal Fields Limited

**[c] Other Related Companies where transaction have been taken place.**

- 1 Mahabhadra Construction Limited [MCL] [ Formely known as Jaypee Development Corporation Limited] [Wholly owned Subsidiary of JIVPL]
- 2 Andhra Cements Limited [Subsidiary of MCL]
- 3 JIL Information Technology Limited [JILIT] [Subsidiary of JIVPL]
- 4 Gaur & Nagi Limited [Wholly owned Subsidiary of JILIT]
- 5 Tiger Hills Holiday Resort Private Limited [Wholly owned Subsidiary of MCL]
- 6 Jaypee Hotels Limited [KMP based Associate Company]
- 7 JC World Hospitality Pvt. Ltd. [KMP based Associate Company]
- 8 Kram Infracon Private Limited [KMP based Associate Company]
- 9 JAL KDSPL - JV [Joint Venture]

**[d] Key Management Personnel, where transactions have taken place:**

**Jaiprakash Associates Limited**

- 1 Shri Manoj Gaur, Executive Chairman & C.E.O.
- 2 Shri Sunil Kumar Sharma, Executive Vice Chairman
- 3 Shri Sunny Gaur, Managing Director [Cement] [till 04.07.2020]
- 4 Shri Pankaj Gaur, Joint Managing Director [Construction]
- 5 Shri Ranvijay Singh, Whole time Director
- 6 Shri Jaiprakash Gaur, Director
- 7 Shri R.N.Bhardwaj, Independent Director
- 8 Shri S.C.K.Patne, Independent Director
- 9 Ms Homai A. Daruwala, Independent Director
- 10 Shri K.N.Bhandari, Independent Director
- 11 Shri K.P.Rau, Independent Director
- 12 Shri T.R.Kakkar, Independent Director
- 13 Shri Ashok Soni, C.F.O [w.e.f. 01.06.2019]
- 14 Shri M. M. Sibbal , Company Secretary

**Other Companies**

- 1 Smt Rekha Dixit
- 2 Shri Rakesh Sharma
- 3 Shri Gaurav Jain
- 4 Shri G. P. Gaur
- 5 Shri A.K. Jain
- 6 Shri Sudhir Rana, C.F.O
- 7 Smt. Suman Lata, Company Secretary
- 8 Ms. Megha Kainth, Company Secretary [w.e.f. 15.06.2019]

**[e] Relative / Related entities of Key Management Personnel, where transactions have taken place:**

**Jaiprakash Associates Limited**

- 1 Shri Naveen Kumar Singh, Brother of Shri Ranvijay Singh.
- 2 Shri Raj Kumar Singh , Father of Shri Ranvijay Singh.
- 3 Shri Praveen Kumar Singh, Brother of Shri Ranvijay Singh.
- 4 Shri Ankit Sibbal (HUF), Son of Shri M. M. Sibbal.

**(ii) Transactions carried out with related parties referred to above:**

Nature of Transactions	₹ LAKHS				
	Referred in (a) above	Referred in (b) above	Referred in (c) above	Referred in (d) above	Referred in (e) above
<b>Receipts/ Income</b>					
Construction / Other Contract Receipts	-	204	-	-	-
Cement Sales/Fabrication Job/Other Materials	-	264	-	-	-
Manpower Supply Income	-	-	306	-	-
Others	-	332	16	-	-

For JAIPRAKASH ASSOCIATES LTD.

  
**ASHOK SONI**  
C.F.O.

**JAIPRAKASH ASSOCIATES LIMITED [ CONSOLIDATED ]**


Related Parties disclosures, as required in terms of Ind AS 24 are given below:  
Related Party Transaction during the half year ended 30th September, 2020.

<b>Expenses</b>					
Design Engineering and Technical Consultancy	402	-	579	-	-
Management Fees	-	-	16	-	-
Security & Medical Services	-	-	1,487	-	-
Rent/Lease Rent	99	-	-	-	-
Purchase of Cement/Clinker/Other Materials	-	538	-	-	-
Construction Expenses	-	-	146	-	-
Other Expenses	-	-	6	-	-
Remunerations	-	-	-	893	86
Director Sitting Fees	-	-	-	16	-
<b>Outstanding</b>					
<b>Receivables</b>					
Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others	146,060	19,918	17,370	-	-
<b>Payables</b>					
Mobilisation Advances, Trade Payable Security, Other Liabilities and Salary Payable	3,070	208	5,267	112	13
<b>Corporate Guarantee given</b>	-	2,289	-	-	-
<b>Personal Guarantee taken</b>	-	-	-	377,562	-

(iii) Disclosure in Respect of Major Related Party Transactions during the period :

<b>Particulars</b>	<b>Relationship</b>	
<b>Income</b>		
<b>Construction / Other Contract Revenue</b>		
Jaiprakash Power Ventures Limited	Associate	204
<b>Sale of Cement/ Fabrication Job / Other Material</b>		
Jaiprakash Power Ventures Limited	Associate	264
<b>Manpower Supply Income</b>		
Andhra Cements Limited	Other Related Companies	306
<b>Others</b>		
Jaiprakash Power Ventures Limited	Associate	302
<b>Expenditure</b>		
<b>Design Engineering and Technical Consultancy</b>		
Jaypee Infra Ventures Private Limited	Significant influence over the Company	402
JIL Information Technology Limited	Other Related Companies	579
<b>Management Fees</b>		
Jaypee Hotels Limited	Other Related Companies	16
<b>Security &amp; Medical Services</b>		
Mahabhadra Construction Limited	Other Related Companies	1,487
<b>Rent/Lease Rent</b>		
Jaypee Infra Ventures Private Limited	Significant influence over the Company	99
<b>Purchase of Cement / Clinker / Other Material</b>		
Jaiprakash Power Ventures Limited	Associate	538
<b>Construction Expenses</b>		
Kram Infracon Private Limited	Other Related Companies	146
<b>Remunerations / Others Reimbursement</b>		
Shri Manoj Gaur	Key Management Personnel	139
Shri Sunil Kumar Sharma	Key Management Personnel	126
Shri Sunny Gaur	Key Management Personnel	63
Shri Pankaj Gaur	Key Management Personnel	100
Shri Ranvijay Singh	Key Management Personnel	89
Shri Ashok Soni, C.F.O	Key Management Personnel	38
Shri M. M. Sibbal , Company Secretary	Key Management Personnel	17
Shri Naveen Kumar Singh	Relative of Key Management Personnel	84
Shri Praveen Kumar Singh	Relative of Key Management Personnel	1
Shri Ankit Sibbal (HUF)	Relative of Key Management Personnel	1
Shri Gaurav Jain	Key Management Personnel	223
Shri A. K. JAIN	Key Management Personnel	41
Shri G. P. Gaur	Key Management Personnel	25
Shri Sudhir Rana	Key Management Personnel	16
Smt. Suman Lata	Key Management Personnel	12
Ms. Megha Kainth, Company Secretary	Key Management Personnel	4

For JAIPRAKASH ASSOCIATES LTD.

  
**ASHOK SONI**  
 C.F.O.

**JAIPRAKASH ASSOCIATES LIMITED [ CONSOLIDATED ]**

Related Parties disclosures, as required in terms of Ind AS 24 are given below:  
Related Party Transaction during the half year ended 30th September, 2020.

(iv) Outstanding as at 30th September, 2020

**Receivables**

Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others

Jaypee Infra Ventures Private Limited	Significant influence over the Company	146,060
Andhra Cements Limited	Other Related Companies	16,851
Madhya Pradesh Jaypee Minerals Limited	Associate	9,899
MP Jaypee Coal Limited	Associate	9,495
JC World Hospitality Pvt. Ltd.	Other Related Companies	351
Jaiprakash Power Ventures Limited	Associate	277
Kram Infracon Private Limited	Other Related Companies	62
Tiger Hills Holiday Resort Private Limited	Other Related Companies	93
Sangam Power Generation Company Limited	Associate	248
JIL Information Technology Limited	Other Related Companies	3
Mahabhadra Construction Limited.	Other Related Companies	9

**Payables**

Mobilisation Advances, Trade Payable, Security, Other Liabilities and Salary Payable

Jaypee Infra Ventures Private Limited	Significant influence over the Company	3,070
Jaypee Hotels Limited	Other Related Companies	2,468
Kram Infracon Private Limited	Other Related Companies	204
Jaiprakash Power Ventures Limited	Associate	202
Andhra Cements Limited	Other Related Companies	1,225
Gaur & Nagi Limited	Other Related Companies	851
JIL Information Technology Limited	Other Related Companies	225
Mahabhadra Construction Limited.	Other Related Companies	294
Jaypee Arunachal Power Limited	Associate	6

**Other Payable**

Shri Manoj Gaur	Key Management Personnel	34
Shri Sunil Kumar Sharma	Key Management Personnel	23
Shri Pankaj Gaur	Key Management Personnel	30
Shri Sunny Gaur	Key Management Personnel	2
Shri Ranvijay Singh	Key Management Personnel	16
Shri Manmohan Sibbal	Key Management Personnel	2
Shri Ashok Soni	Key Management Personnel	3
Shri Raj Kumar Singh	Relative of Key Management Personnel	2
Sh Naveen Kumar Singh	Relative of Key Management Personnel	9
Shri Praveen Kumar Singh	Relative of Key Management Personnel	1
Sh. Ankit Sibbal (HUF)	Relative of Key Management Personnel	1
Shri G. P. Gaur	Key Management Personnel	2

(v) Corporate Guarantee given - Outstanding as at 31st March

MP Jaypee Coal Limited	2,289
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(vii) Provision for Diminution in value of Receivables as at 30th September, 2020.

Madhya Pradesh Jaypee Minerals Limited	9,899
MP Jaypee Coal Limited	2,522
	<u>12,421</u>

The Consolidated Related Parties transaction is based on the information aggregated of Standalone and Subsidiary Companies.  
CY: Current Year ; PY: Previous Year

For JAIPRAKASH ASSOCIATES LTD.

  
ASHOK SONI  
C.F.O.