

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

12<sup>th</sup> August, 2020

To  
The Manager,  
Department of Corporate Services,  
BSE Limited, P. J. Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512103**

Dear Sir,

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2020 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under:-

1. Approved the Un-Audited Financial Results for the First Quarter and Three Months Ended on 30<sup>th</sup> June, 2020 upon the recommendation of the Audit Committee.
1. 38<sup>th</sup> Annual General Meeting of the Members of the Company will be held on 28<sup>th</sup> September, 2020 at 11.00 a.m.
2. S. K. Bhageria & Associates-Chartered Accountants are appointed as Statutory Auditor of the Company for five (5) consecutive years from F.Y. 2020-21 to F.Y. 2024-2025 subject to approval of shareholders at 38<sup>th</sup> Annual General Meeting.
3. Re-Appointment of Mr. Dattaprasad Narhar Kulkarni (Din:00659672) as an Independent Director for second term of 5 (five) consecutive years commencing from 29.09.2020 upto 28.09.2025.
4. Re-Appointment of Ms. Ophelia Rodrigues (Din: 00653843) as an Independent Director for second term of 5 (five) consecutive years commencing from 29.09.2020 upto 28.09.2025.

Meeting of the Board of Directors held today i.e. on Wednesday, the 12<sup>th</sup> August, 2020 commenced at 12.30 p.m. and concluded at 3.00 p.m.

Copies of the Un-Audited Financial Results for the First Quarter and Three Months Ended on 30<sup>th</sup> June, 2020 together with the Limited Review Report to the un-audited financial result are attached.

Please take these documents on your record and disseminate the information under "Corporate Announcement" on your Exchange website.

Thanking you,  
Yours faithfully,

**For NIDHI GRANITES LIMITED**

  
**Nidhi Granites Limited**  
**(Managing Director)**  
**DIN: 00785248**

**NIDHI GRANITES LIMITED**  
CIN No. L51900MH1981PLC025677

**9, POPAT BAPA SHOPPING CENTRE, 2ND FLOOR, STATION ROAD, SANTACRUZ, MUMBAI - 400 054.**

**STANDLONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020**

Particulars		Rs. (in Thousands except figure of EPS)			
		Quarter Ended			Year Ended
		Unaudited 30.06.2020	Audited 31.03.2020	Unaudited 30.06.2019	Audited 31.03.2020
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue From Operation	-	-	732.00	732.36
	(b) Other Income	58.90	320.00	83.14	597.81
	<b>Total income from operations (net)</b>	<b>58.90</b>	<b>320.00</b>	<b>815.14</b>	<b>1,330.17</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	20.00	869.00	889.06
	(d) Employee benefit expenses	-	99.00	83.00	364.63
	(e) Finance Cost	-	0.16	-	0.95
	(f) Depreciation and Amortisation Expense	-	3.00	1.00	13.00
	(g) Change in fair value of investments	-	2,321.66	-	2,321.66
	(h) i) Other Expenses	78.16	344.00	95.00	702.78
	ii) Other Expense - BSE Fee	354.00	-	89.00	354.00
	<b>Total Expenses</b>	<b>432.16</b>	<b>2,787.82</b>	<b>1,137.00</b>	<b>4,646.08</b>
<b>3</b>	<b>Profit/(Loss) before Extra Ordinary and Exceptional Items and Tax</b>	(373.26)	(2,467.82)	(321.86)	(3,315.91)
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before Extraordinary Items and Tax (3±4)</b>	(373.26)	(2,467.82)	(321.86)	(3,315.91)
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-
<b>7</b>	<b>Profit Before Tax</b>	(373.26)	(2,467.82)	(321.86)	(3,315.91)
<b>8</b>	<b>Tax Expense: Current Expense</b>	-	-	-	-
	Deferred Tax	-	605.92	-	605.92
<b>9</b>	<b>Net Profit/ Loss for the period</b>	(373.26)	(1,861.90)	(321.86)	(2,709.99)
	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
<b>10</b>	<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>11</b>	<b>Total Comprehensive Income for the period</b>	(373.26)	(1,861.90)	(321.86)	(2,709.99)
<b>12</b>	<b>Details of Equity Share Capital</b>				
<b>14</b>	Paid-up equity share capital	7,498.00	7,498.00	7,498.00	7,498.00
	Face value of equity Share capital	10/-	10/-	10/-	10/-
	Other Equity excluding Revaluation Reserves	12,983.60	12,983.60	12,414.00	12,983.60
<b>16</b>	<b>Earnings per share (EPS)</b>	(0.50)	(2.48)	(0.43)	(3.61)
<b>(a)</b>	<b>Basis earning (loss) per share from continuing and discontinuing operations</b>	(0.50)	(2.48)	(0.43)	(3.61)
<b>(b)</b>	<b>Diluted earning (loss) per share from continuing and discontinuing operations</b>	(0.50)	(2.48)	(0.43)	(3.61)

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- 1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 12th August,2020
  - 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
  - 3 The format of Audit / unaudited quarterly Financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
  - 4 Previous year figures are regrouped/rearranged wherever necessary.
  - 5 The Company's shares are listed only on BSE Limited.
  - 6 There were no investor complaints pending at the beginning and at the end of the quarter.
  - 7 As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment " issued by the Institute of Chartered Accountants of India is not applicable.
  - 8 The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument

Place: Mumbai  
Date: 12.08.2020

FOR NIDHI GRANITES LIMITED

  
(Nidhi Aggarwal)  
Managing Director  
DIN: 00785248



**S. K. BHAGERIA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



**CA S. K. BHAGERIA**  
B. COM., F.C.A.

**CA KAVITA JAIN**  
B. COM., F.C.A.

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**Limited Review Report On Unaudited Quarterly Standalone Financial Results of Nidhi  
Granites Limited**

To,  
The Board of Directors  
Nidhi Granites Limited  
CIN No: L51900MH1981PLC025677

- We have reviewed the accompanying statement of Unaudited Financial Results of **NIDHI GRANITES LIMITED** for the Quarter ended **30<sup>th</sup> June, 2020** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the regulation') as amended (the "Listing Regulations").
- This statement is the responsibility of the company's Management & has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our Review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatements. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

**FOR S K BHAGERIA & ASSOCIATES  
CHARTERED ACCOUNTANTS,**



**(S K BHAGERIA)  
PARTNER**

**M. No. 041404**

**FRN: 112882W**

**UDIN: 20041404AAAABE7370**

**PLACE: MUMBAI**

**DATED: 12/08/2020**