RISHI TRADING CO. LTD

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 Regd Off: 16B, Shakespeare Sarani, 2ND Floor, Kolkata- 700 071

Tel.: 91-11- 40322100 (Corp off); 033-22828663 (regd. off.)

E-mail: corporate sectt@jindalgroup.com CIN: U01409WB1980PTC195437

Dated: 15th June, 2021

The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1 Block - G, Bandra - Kurla Complex Bandra (East). Mumbai -400 051 takeover@nse.co.in

The Deptt. of Corporate Services The BSE Ltd 25. PJ Towers. Dalai Street Mumbai - 400001.

corp.relations@bseindia.com corp.compliance@bseindia.com

Company Secretary Jindal Poly Investment and Finance Company Limited 19th K.M. Hapur-Bulandshahr Road, P.O. Gulaothi. Distt. Bulandshahr, Uttar Pradesh-203408. cs jpifcl@jindalgroup.com

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Scrip Code: NSE- JPOLYINVST, BSE- 536773

Dear Sirs.

With reference to captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Sale of 500000 equity shares of Jindal Poly Investment and Finance Company Limited (JPIFCL), representing 4.76% of total Equity Share Capital of JPIFCL, held by the Company, to SSJ Trust on 14th June, 2021, pursuant to inter-se transfer of shares among promoters of JPIFCL.

This is for your information and records.

Yours truly,

Limited For Rishi Trading Con

Sanjiv Kumar Ag

Director

DIN: 01623575

Date: 15/06/2021 Place: New Delhi

Encl: as above

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Part A - Details of the Acquisition

Part A – Details of the Acquisition				
Name of the Target Company (TC)	Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773			
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Rishi Trading Company Limited Acquirer: SSJ Trust Persons Acting in Concert (PAC) 1. Soyuz Trading Co Ltd 2. Jindal Photo Investments Limited 3. Consolidated Photo Investments Limited 4. Bhavesh Trust 5. Aakriti Trust 6. Bhavesh Jindal 7. Shyam Sunder Jindal 8. Aakriti Ankit Agarwal			
Whether the acquirer/sellers belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (NSE). ii) BSE Limited (BSE).			
Details of the acquisition/ sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	
Before the acquisition/sale under consideration, holding of acquirer/seller along with PACs of :				
a) Shares carrying voting rights (Equity Shares)				
Seller: Rishi Trading Company Limited Persons Acting in Concert (PAC)	16,30,189	15.51	15.51	
 Jindal Photo Investments Limited Consolidated Photo & Finvest Limited Soyuz Trading Co Limited Bhavesh Trust SSJ Trust Aakriti Trust 	2862575 61557 29,62,066 29,000 2,98,300	27.23 0.59 28.18 0.28 2.84	27.23 0.59 28.18 0.28 2.84	
7. Bhavesh Jindal 8. Shyam Sunder Jindal 9. Aakriti Ankit Agarwal	1000	0.01	0.01	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)				

 c) Voting rights (VR) otherwise than by equity shares. d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the 			
TC (specify holding in each category)			
e) Total (a+b+c+d)			
	78,44,687	74.64	74.64
Details of Acquisition/Sale			
) Oh and a service continue signate and d			
a) Shares carrying voting rights sold			
Rishi Trading Company Limited	500000	4.76	4.76
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities or any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking/others)			
e) Total (a+b+c+-d)	500000	4.76	4.76
After the acquisition/sale, holding of acquirer/seller along with PACs of :			
a) Shares carrying voting rights (Equity Shares)			,
Seller: Rishi Trading Company Limited	1130189	10.75	10.75
Persons Acting in Concert (PAC) 1. Jindal Photo Investments Limited	Nil	Nil	Nil
Consolidated Photo & Finvest Limited	Nil	Nil	Nil
Soyuz Trading Co Limited	Nil	Nil	Nil
4. Bhavesh Trust	29,000	0.28	0.28
5. SSJ Trust	6684498	63.59	63.59
6. Aakriti Trust 7. Bhavesh Jindal	1000	0.01	0.01
8. Shyam Sunder Jindal	1000	0.01	0.01
9. Aakriti Ankit Agarwal	*	_	-
b) VRs otherwise than by equity shares.			
c) Warrants/ convertible, securities/ any other instrument that entitles the acquirer to receive shares carrying voting rightsin the			00:

TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge)/ lien/non-disposal undertaking /others) e) Total (a+b+c+d)	78,44,687	74.64	74.64		
Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Off market inter-se transfer of shares between the members of promoter group				
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th June, 2021				
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each,				
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,05,11,929 Equity Shares of Rs. 10 each,				
Total diluted share/voting capital of the TC after the said acquisition /sale	1,05,11,929 Equity Shares of Rs. 10 each.				

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rishi Trading Company Limited

Sanjiv Kumar Agarwal

DIN: 01623575

Date: 15/06/2021 Place: New Delhi