



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

6th November, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 6th November, 2023, inter alia, has approved and taken on record the following -

1. Adoption of Standalone Unaudited Financial Results for the quarter ended 30th September 2023;
2. Limited Review Report for the Quarter ended 30th September, 2023.

The Meeting of Board of Directors commenced at 7:00 p.m. & concluded at 7:45 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

Tilokchand Kothari
Director
DIN: 00413627





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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023

		(In Lakhs)	
	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	58.47	64.64
b	Intangible Assets		
c	Financial Assets		
	i) Investments	79.56	79.58
	ii) Loans	389.02	360.68
	iii) Other Financial Assets		-
d	Deferred tax assets (net)	0.09	-
e	Other Non-Current Assets	60.61	69.98
	Total Non-Current Assets	587.75	574.88
2	CURRENT ASSETS		
a	Inventories	154.79	154.79
b	Financial Assets		
	i) Investments		-
	ii) Trade receivables	455.95	493.14
	iii) Cash and cash equivalents	1.93	0.43
	iv) Other Balances with Banks	224.86	8.53
	v) Other Financial Assets		-
c	Other Current Assets	1,402.56	1,624.72
	Total Current Assets	2,240.09	2,281.61
	TOTAL ASSETS (1+2)	2,827.84	2,856.49
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,927.19	2,927.19
b	Other Equity		
	i) Reserves & Surplus	(111.07)	(81.31)
	Total Equity	2,816.12	2,845.88
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	10.53	-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	10.53	-
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	0.52	8.67
	iii) Other Financial Liabilities		-
b	Provisions	0.62	-
c	Current Tax Liabilities	0.05	1.12
d	Other Current Liabilities	-	0.84
	Total Current Liabilities	1.19	10.63
	TOTAL- EQUITY & LIABILITIES (1+2+3)	2,827.84	2,856.49

Date: 06.11.2023
Place: Mumbai

For Maharashtra Corporation Limited



(Tilokchand Kothari)
Director
DIN: 00413627



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

		30.09.2023	31.03.2023
PROFIT BEFORE TAX		(29.76)	72.04
Misc Income			
DEPR		6.17	3.21
OPERATING PROFIT BEFORE		(23.59)	75.25
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	(0.02)
Non current financial loan assets		(28.32)	(143.21)
Other non current assets		9.39	(46.73)
Inventories		-	-
Trade receivable		37.19	156.16
Current financial loan assets		-	-
Other current assets		222.16	(1,575.22)
Current tax assets		-	-
Current financial borrowing		-	-
Trade payables		(8.15)	(6.62)
Other financial liabilities			-
Other current liabilities		(0.84)	0.50
Deffered Tax Liabilities		-	-
Increase / Decrease in provision		0.62	
Net change in working capital		208.47	(1,539.89)
Income tax payable		(1.07)	-
cash flow from operating activities	a	207.40	(1,539.89)
Purchase of property plant and equipment		-	(67.77)
Cash flow from investing activities	b	-	(67.77)
Proceeds form issue of Share Capital		-	1,573.86
Cash flow from financing activities		10.53	-
	c	10.53	1,573.86
	a+b+c	217.93	(33.80)
cash op.balance		8.96	42.78
cash cl. Balance		226.79	8.96

For Maharashtra Corporation Limited

Place : Mumbai

Date: 06.11.2023



(Tilokchand Kothari)

Managing Director

DIN: 00413627

MAHARASHTRA CORPORATION LIMITED

CIN: L71100MH1982PLC028750

Reg. Office : 907-908 , Dev Plaza, S.V.Road, Andheri (W) , Mumbai - 400 058.

Tel no. 022-67424815, Website: www.mahacorp.in, Email: mcl@visagar.com

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	-	-	-	-	-	112.34
b)	Other Income	-	-	-	-	-	0.77
	Total Income (a+b)						113.11
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
d)	Employees benefits expenses	1.45	0.55	0.80	2.00	2.90	6.75
e)	Finance Costs	-	-	-	-	-	-
f)	Depreciation and amortisation expenses	3.16	3.01	0.09	6.17	0.09	3.21
g)	Other Expenses	3.47	18.12	3.99	21.59	14.47	31.11
	Total Expenditure (a+b+c+d+e+f+g)	8.08	21.68	4.88	29.76	17.46	41.07
3	Profit / (Loss) before exceptional items and tax (1-2)	(8.08)	(21.68)	(4.88)	(29.76)	(17.46)	72.04
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(8.08)	(21.68)	(4.88)	(29.76)	(17.46)	72.04
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	(8.08)	(21.68)	(4.88)	(29.76)	(17.46)	72.04
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	2,927.19	2,927.19	2,593.89	2,927.19	2,593.89	2,927.19
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	(0.01)	(0.01)	(0.00)	(0.01)	(0.01)	0.02
b)	Diluted	(0.01)	(0.01)	(0.00)	(0.01)	(0.01)	0.02

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 6th November, 2023
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 6th November 2023 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date: 06.11.2023



For Maharashtra Corporation Limited

Tilokchand Kothari
Director
DIN: 00413627



BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatrandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER

B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER

B.Com., FCA, CS

CA. ROHIT TAWARI

B.Com., ACA

Independent Auditor's Limited Review Report on the Half Year and Quarter ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to The Board of Directors MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, **MAHARASHTRA CORPORATION LIMITED** ("the company") for the half year and quarter ended 30th September, 2023 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (As amended).

This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHATTER & ASSOCIATES
Chartered Accountants**

FRN: 131411W



**ROHIT KUMAR TAWARI
(Partner)**

M. No.197557

**Place: Mumbai
Date : 06-11-2023**

UDIN: 23197557BGUERH1720