

05 November, 2021

**To**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001

**BSE Scrip Code: 590057**

**To**

National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400 051

**NSE Symbol: PROINDIA**

Dear Sir,

**Sub:** Outcome of Board meeting in pursuance of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 (2) read with schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors in their meeting held today, i.e Friday, 05<sup>th</sup> November, 2021 has taken on record inter alia the following:

I. Appointment of the following persons as directors on the Board of the Company:

1. Mr. Mahesh Ramachandran (DIN 01909967), Additional Executive Director
2. Mrs. Vindhya Dronamraju (DIN 03169319), Additional Executive Director
3. Dr. Narendra Mairpady (DIN 00536905), Non-executive & Independent Director
4. Dr. Mohan Lal Kaul (DIN 02613732) Additional Director Non- Executive
5. Mr. T.V Krishnan (DIN 02724457) Additional Director Non- Executive


The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/20 15 dated 9th September, 2015 are given in the enclosed Annexure-1.

It is affirmed that none of the directors being appointed are debarred to be appointed as Director by virtue of any SEBI order or any such other authority.

The Board Meeting commenced at 11.00 AM and concluded at 11.15 AM

This is for your information and records.

Yours faithfully,  
For Proseed India Limited



Vivek Kumar Ratakonda  
Director  
DIN: 02090966

**Annexure-1**

**Appointment of Mr. Mahesh Ramachandran, Mrs. Vindhya Dronamraju, Dr. Narendra Mairpady, Dr. Mohan Lal Kaul and Mr. T.V Krishnan on the Board of Directors of the Company**

**1. Mr. Mahesh Ramachandran (DIN 01909967) as an Additional Executive Director & Managing Director:**

<b>S No.</b>	<b>Details of events</b>	<b>Information of such event(s)</b>
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	05 <sup>th</sup> November, 2021 Appointed as Additional Director and designated as Managing Director for a period of Five years, liable to retire by rotation
3	Brief profile (in case of appointment)	MBA from University of Westminster, Sloan Masters in Leadership & Strategy (Distinguished Sloan Fellow of London Business School) from University of London. Formerly, Head of Strategy & Governance for EMEA in Tata Consultancy Services (TCS), based in UK and India; Head of IT & Business Strategy for Europe in Ford Motor Company; Relationship Manager in Dun & Bradstreet Software Ltd., based in UK and India.  Leadership Council and Programme Management Group Member of FinBlue FinTech Centre of Excellence set up by Ministry of Electronics and Information Technology, Government of India at STPI, Chennai.
4	Disclosure of relationships between directors	Not related to any Director

**2. Mrs. Vindhya Dronamraju (DIN 03169319) as an Additional Executive Director**

<b>S No.</b>	<b>Details of events</b>	<b>Information of such event(s)</b>
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	05 <sup>th</sup> November, 2021 Appointed for a period of five years, liable to retire by rotation
3	Brief profile (in case of appointment)	MBA from Osmania University, Hyderabad. An experienced Social entrepreneur & a serial Investor, she provides leadership and guidance in pursuing its objectives by bringing some of the precious literature in social space across the geographies in English as well as in regional languages.  Past Roles Includes Director, Manager, Partner and Associate at leading Human Resources consulting firm which provides CXOs and board members to small and medium enterprises, a

		leading IT consulting firm, a leading educational Society (recognised by AICTE) that provides technological Education in rural area.
4	Disclosure of relationships between directors	Not related to any Director

### 3. Dr. Narendra Mairpady (DIN 00536905) as an Additional Non- Executive Independent Director

S No.	Details of events	Information of such event(s)
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	05th November, 2021 Appointed for a period of five years, not liable to retire by rotation
3	Brief profile (in case of appointment)	<p>Doctor of Letters, Hindustan University, Chennai &amp; Kalpagam University, Coimbatore</p> <p>Bachelor of Law Degree, SDM Law College, Mangalore, Karnataka, Mysore University, (III rank in both) CAIIB, Institute of Banking and Finance, Mumbai</p> <p>Past roles: Chairman &amp; Managing Director, Indian Overseas Bank; Executive Director, Bank of India; Chief General Manager, Corporation Bank; Director, LIC Housing Finance Corporation Ltd.</p> <p>Director, Adani Enterprises Limited, and Mahindra Rural Housing Finance Limited</p>
4	Disclosure of relationships between directors	Not related to any Director

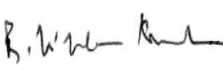

### 4. Dr. Mohan Lal Kaul (DIN 02613732) as an Additional Non- Executive Director

S No.	Details of events	Information of such event(s)
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	05 <sup>th</sup> November, 2021
3	Brief profile (in case of appointment)	<p>He has a PhD. in Management Science awarded by the University of Paris-Sorbonne</p> <p>Past roles include Director General of Commonwealth Business Council; Director and senior member of the Commonwealth Secretariat; United Nations adviser; Professor and Dean at the Indian Institute of Management (IIM), Ahmedabad; Member of</p>

		<p>the Board of Directors and Chair of Governance Committee of ICICI Bank (UK).</p> <p>Dr..Kaul has authored a number of publications, including: An Outsider's Inside View, 2000: From Problem to Solution: Commonwealth Strategies for Reform: Managing the Public Service, 1995, Management Reform in Government: A Review of International Practices and Strategies.</p>
4	Disclosure of relationships between directors	Not related to any Director

**5. Mr. T.V Krishnan (DIN 02724457) as an Additional Non- Executive Director**

S No.	Details of events	Information of such event(s)
1	Reason for change	Appointment
2	Date of Appointment & term of appointment	05 <sup>th</sup> November, 2021
3	Brief profile (in case of appointment)	<p>B.E. (Mechanical) from Madras University, India  M.A. (International Management Studies), University of Texas, Dallas, USA  PhD (Management)</p> <p>Professor-Marketing, Great Lakes Institute of Management, Chennai  Former Vice Dean, Research &amp; PhD, NUS Business School, Singapore; Visiting Professor of Marketing, Indian School of Business, Hyderabad</p> <p>Formerly, with Rice University, Houston, USA; Centre for Economic Research, Tilburg, The Netherlands; Ashok Leyland Ltd., India.</p>
4	Disclosure of relationships between directors	Not related to any Director

  
  
Vivek Kumar Ratakonda  
Director