



Clean Science and Technology Limited  
i n n o v a t i o n a t w o r k

02.11.2023

To,

**BSE Limited**

Phiroze JeeJeebhoy Towers,

Dalal Street,

Fort, Mumbai – 400 001

**Scrp Code: 543318**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

**Trading Symbol: CLEAN**

**Subject: Intimation for Grant of Employee Stock Options under “Clean Science and Technology Employee Stock Option Scheme, 2021”**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015), and subject to the provisions of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021, this is to inform you that, the Nomination and Remuneration Committee, at its meeting held today i.e. Thursday, 2<sup>nd</sup> November, 2023 has approved grant of 16,971 stock options to the Eligible Employees.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as “Annexure-A”.

You are requested to take above information on record.

Thanking You.

**For Clean Science and Technology Limited**

**Mahesh Kulkarni**

**Company Secretary**

Regd. Office: 603 & 604, 6<sup>th</sup> Floor, Cybercity Tower - 15, Magarpatta City, Hadapsar, Pune - 411013.

Maharashtra, India, Tel: +91 20 41264761

CIN: L24114PN2003PLC018532

**Annexure - A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>										
1.	Brief details of the options granted	Grant of 16,971 (Sixteen Thousand Nine Hundred Seventy One) Options to Eligible Employees under Clean Science and Technology Employee Stock Option Scheme, 2021 (CSTL ESOS 2021).										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021	Yes										
3.	Total Number of shares covered by these Options	16,971 (Sixteen Thousand Nine Hundred Seventy One) Equity Shares (Each Stock Option is convertible into One (1) Equity Share of the Company having face value of Rs. 1/- each)										
4.	Pricing Formula (Exercise Price)	The aforesaid options have been granted at an Exercise Price is Rs.500/- per option.										
5.	Options vested	Subject to the fulfilment of pre-vesting conditions, stock options will vest as under: <table border="1" data-bbox="808 764 1403 926"> <thead> <tr> <th><b>Date of Vesting</b></th> <th><b>Vesting Percentage</b></th> </tr> </thead> <tbody> <tr> <td>02.11.2024</td> <td>20% of options granted</td> </tr> <tr> <td>02.11.2025</td> <td>20% of options granted</td> </tr> <tr> <td>02.11.2026</td> <td>20% of options granted</td> </tr> <tr> <td>02.11.2027</td> <td>40% of options granted</td> </tr> </tbody> </table>	<b>Date of Vesting</b>	<b>Vesting Percentage</b>	02.11.2024	20% of options granted	02.11.2025	20% of options granted	02.11.2026	20% of options granted	02.11.2027	40% of options granted
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02.11.2024	20% of options granted											
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02.11.2026	20% of options granted											
02.11.2027	40% of options granted											
6.	Time within which option may be exercised (Exercise Period)	Exercise Period shall be 1 year from the date of vesting of respective Options.										
7.	Options Exercised	-										
8.	Money realised by exercised of options	-										
9.	The total number of shares arising as a result of exercise of options	-										
10.	Options lapsed	-										
11.	Variation of terms of options	-										
12.	Brief Details of Significant terms	CSTL ESOS 2021 is administered by Nomination and Remuneration Committee. Grant of Stock Options is based on the Eligibility Criteria as mentioned in CSTL ESOS 2021.										
13.	Subsequent changes or cancellation or exercise of such options	-										
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	-										

**For Clean Science and Technology Limited**

**Mahesh Kulkarni**  
**Company Secretary**