

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 8669674701/2/3/4, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143

REF: SML/SEC/SE/23-24/42



Date: 24 August 2023

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Intimation of Alteration of the Object Clause of the Memorandum of Association

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the members of the Company, in the Thirty-fourth Annual General Meeting of Sanghvi Movers Limited held on Tuesday, 22 August 2023, passed the special resolution towards alteration of the object clause of the Memorandum of Association of the Company. The alteration of object clause would be subject to the approval of the Registrar of Companies, Ministry of Corporate Affairs and / or any other Statutory or Regulatory Authority, as may be necessary.

In this regard, the details of alteration of the Object Clause of the Memorandum of Association as required under Regulation 30 read with Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.

You are requested to take the same on record and confirm receipt of the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl: As above

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Annexure - I

Summary of alteration of the Object Clause of the Memorandum of Association of the Company:

Sr. No.	Changes
1	<p>Existing Clause 3rd deals with Object clause Memorandum of Association of Company has been amended by inserting sub-clause No. 47 after existing sub-clause No. 46:</p> <p>47. To form, incorporate, establish, promote, manage and operate Special Purpose Vehicles (SPVs) for the purpose of undertaking any specific business or investment activity and to carry out any or all activities necessary for achieving the objectives of the SPV, including but not limited to the acquisition, development, and management of assets, investment in securities or other financial instruments, and entering into partnerships or joint ventures with other entities for such purposes.</p> <p>To carry on the business of acquiring, holding, managing, and disposing of any movable or immovable assets such as land, buildings, machinery, equipment, vehicles, patents, trademarks, copyrights, or any other intellectual property rights.</p> <p>To identify and evaluate potential strategic partners, negotiate partnership terms and conditions, establish frameworks for collaboration, manage partnerships, and monitor their performance, in order to ensure alignment with the Company's strategic goals and objectives.</p> <p>To leverage the expertise, knowledge, and capabilities of strategic partners and share the risks and rewards of joint business ventures, to develop innovative products, services, and solutions, enter new markets, expand the customer base, increase revenue, and achieve competitive advantage in the industry.</p> <p>To purchase, lease, or otherwise acquire and hold any property, plant, machinery, or other equipment, whether movable or immovable, for use in the business of the Company or for investment purposes.</p> <p>To enter into any joint venture, partnership, or collaboration with any person or entity for the purpose of acquiring, holding, managing, or disposing of any assets.</p> <p>To engage in any other business activities that are incidental or conducive to the attainment of the above objectives.</p>