



Date: 12/03/2023

To,
National Stock Exchange of India Limited (“NSE”),
The Listing Department
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: **Press Release – Resignation of Chief Financial Officer**

Dear Sir/Madam,

Please find enclosed the press release titled “Sula Announces Resignation of its Chief Financial Officer”.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance Officer
Membership No.: A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com

Sula Announces Resignation of its Chief Financial Officer

Mumbai, 12 March, 2023: Sula Vineyards Limited, India's largest and only listed wine producer, with over 50 per cent share in the domestic wine business, today announced that it has taken on record the resignation of its Chief Financial Officer Mr. Bittu Varghese to explore opportunities outside of the Company.

Commenting on the development, **Rajeev Samant, CEO – Sula Vineyards**, said, "It's been a pleasure working with Bittu over the years. I would like to thank him for his immense contribution and for playing a key role in managing finance (including Accounts, Tax, Treasury, Secretarial) of the Company for over 4 years and being instrumental in the success of the Company. He has also played a pivotal role in the recently concluded IPO of the Company."

He also added, "We wish Bittu all the very best as he explores an exciting opportunity outside of Sula. We are deeply grateful that he will oversee the finalisation of the FY23 accounts, being our first financial year as a listed company. We are immediately kicking off the search for our new CFO and are hopeful that they can be on board in time for a smooth handover from Bittu."

Mr. Varghese will continue to be associated in his current role as the CFO till June 9, 2023. The Company will keep all the stakeholders notified as soon as a replacement for Mr. Varghese is identified.

About Sula Vineyards Limited

Over the last two decades, Sula Vineyards has played a pivotal role in building the Indian wine industry. A true pioneer not only did Sula establish the world's newest premium wine region of Nashik, it also put India on the global wine map. Sula's wines have won numerous awards in top global wine competitions including Decanter World Wine Awards and the International Wine Challenge.

With wineries in Maharashtra and Karnataka, Sula constantly explores the Indian terroir to make authentic, artisanal wines. Sula pioneered wine tourism in India and today over 3 lakh visitors visit Sula's iconic Nasik estate annually. Sula opened the country's first Winery Tasting Room in 2005, and India's first vineyard resorts in 2010.

Firmly committed to remaining at the forefront of Indian wine, Sula continues to pioneer grape varieties, engage in sustainable agriculture, and support the local rural economy. Along with innovation, Sula sees sustainability as a key pillar in all its operations and is one of Asia's most sustainable wine producers. Sula is the first Asian winery to join the International Wineries for Climate Action (IWCA), with the shared goal of net-zero emissions by 2050.

Website: www.sulavineyards.com

Instagram: [sula_vineyards](https://www.instagram.com/sula_vineyards)

Facebook: Sula Vineyards

Youtube: [sulavineyardsyoutube](https://www.youtube.com/sulavineyardsyoutube)

LinkedIn: [sulavineyards](https://www.linkedin.com/sulavineyards)

To experience our vineyards please visit: sulavineyards.com/visit-us.php

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