

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 14th November, 2022

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 526530

Sub: Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.


We also enclose herewith a copy of the Limited Review Report of the Auditor of the Company on the Unaudited Financial Results of the Company for the quarter and half ended 30th September, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Sudev Industries Limited
For Sudev Industries Ltd.


Director/Authorised Signatory

Shruti Jain

(Compliance Officer)

SUDEV INDUSTRIES LIMITED

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CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

To,

Date: 14th November, 2022

Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai -400001.

Scrip Code:- 526530

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to Inform that the Board of Directors of the Company at their meeting held today, interlaid considered and approved the following:-

1. The Unaudited financial results, of the Company for the Quarter and half year ended 30th September 2022 were considered & approved in the board meeting along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The copy of unaudited financial result along with limited review report is enclosed herewith.

Kindly take the same on record and obliged.

Yours faithfully,

For Sudev Industries Limited
For Sudev Industries Ltd.



Director/Authorised Signatory

Shruti Jain

(Compliance Officer)

Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of the Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
SUDEV INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Sudev Industries Limited for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGAP & Co.
(Chartered Accountants)
Firm Registration No. 015555C



Sunny Goel
(Partner)
Membership No. 555284
UDIN: 22555284BDCQH5150

Place: New Delhi
Date: 14.11.2022

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137,KD Block, Pitampura, New Delhi 110034

Scrip Code	526530		
Name of the Company	Sudev Industries Limited		
Result Type	Quaterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	14	11	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05	11	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	2nd Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Single Segment		
Description of single segment	To carry on business of manufacturer, importers, exporters, buyers, sellers of and dealers in plastic, polythene, alkathene, natural and synthetic Rubber, moulded goods, foams, rubber and plastic products, insulating materials and all other blown, moulded, formed, extruded and dipped goods, and in all kinds of cellulose and other cellulose derivatives,, products and by products and articles.		

For Sudev Industries Ltd.


Director/Authorised Signatory

SUDEV INDUSTRIES LIMITED

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PART I

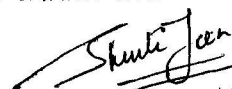
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(In Lakh)

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
I	Revenue from Operation	35.970	-	-	35.970	-	-
II	Other Income	-	-	-	-	-	-
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	35.970	-	-	35.970	-	-
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	-
	Employee benefits expense	0.840	0.270	0.840	1.680	0.550	1.875
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	1.060	0.250	10.971	12.030	0.400	13.021
	Total expenses (VI)	1.900	0.520	11.811	13.710	0.950	14.896
VII	Profit/(Loss) before exceptional items and tax (V-VI)	34.070	(0.520)	(11.811)	22.260	(0.950)	(14.896)
VIII	(i) Exceptional items	-	-	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	34.070	(0.520)	(11.811)	22.260	(0.950)	(14.896)
X	Tax expense:						
	(1) Current tax	3.500	-	-	3.500	-	11.025
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	30.570	(0.520)	(11.811)	18.760	(0.950)	(25.921)
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	30.570	(0.520)	(11.811)	18.760	(0.950)	(25.921)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/	30.570	(0.520)	(11.811)	18.760	(0.950)	(25.921)
	Earnings per equity shares (for continuing operation)						
	(1) Basic	0.726	(0.012)	(0.280)	0.445	(0.023)	(0.615)
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity shares (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	(as per balance sheet)						
XX	Earnings per equity shares (for discontinued and continuing operations)						
	(1) Basic	0.726	(0.012)	(0.280)	0.445	(0.023)	(0.615)
	(2) Diluted	-	-	-	-	-	-

**Difference arising on reclassification of financial assets at the reclassification date

For Sudev Industries Ltd.



Director/Authorised Signatory

PART II

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding						
	- Nos. of Equity Shares	2905200	2905200	2905200	2905200	2905200	2905200
	*Fully paid up	1480075	1480075	1480075	1480075	1480075	1480075
	*Partly Paid up	1425125	1425125	1425125	1425125	1425125	1425125
	- Percentage of Shareholding (as a % of total share capital of the Company)	68.95	68.95	68.95	68.95	68.95	68.95
	*Fully paid up	35.13	35.13	35.13	35.13	35.13	35.13
	*Partly Paid up	33.82	33.82	33.82	33.82	33.82	33.82
2	Promoters and Promoters Group Shareholding**						
	a) Pledged/Encumbered Shares						
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- Nos. of Equity Shares	1308100	1308100	1308100	1308100	1308100	1308100
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	31.05	31.05	31.05	31.05	31.05	31.05

Particulars		Three Months ended as on 30.09.2022
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The Above year ended Unaudited results for the quarter and Half year ended 30th September 2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 14th November 2022.
- Previous year's figures have been regrouped/re-classified, wherever necessary.
- The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, From April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter and half year ended 30th, September 2022 have been prepared accepted in India, in accordance with the recognition and Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (AS), Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 and accordingly results for the quarter and half year ended 30th September, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.
- The Company had forfeited 14,25,125 shares having paid-up value of Rs. 5/- each vide board resolution dated 16th May, 2022. Further, the Company had applied to the BSE for the forfeiture of shares and approval is pending

Date: 14th November, 2022
Place: Uttar Pradesh

For Sudar Industries Limited

Shruti Jain
Shruti Jain
Director/Audit Company Secretary

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, NOIDA Gautam Buddha Nagar UP- 201301

CIN No.:L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.Sudev.co.in, E-mail: info@sudev.co.in

Statement of Assets and Liabilities As Per Regulation 33 of the LODR, 2015**(Rupees in Lakhs)**

PARTICULARS	30.09.2022	31.03.2022
	(Rs.)	(Rs.)
	Un-Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) (i) Property, Plant and Equipment	-	-
(ii) Intangible Assets	-	-
(b) Non - Current Investments	-	-
(c) Financial Assests		
(i) Non-Current Investments	-	-
(ii) Other Financial Asests	31.132	31.132
(d) Advance Income Tax	-	-
(e) Deferred Tax Assets	-	-
(f) Other Non-Current Assests	-	-
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assests		
(i) Trade Receivables	35.680	3.750
(ii) Cash and cash equivalents	0.270	0.465
(iii) Other Bank Balances	-	-
(c) Current Income Tax	-	-
(d) Other Current Assests	1.850	3.253
TOTAL	68.932	38.600
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	350.074	350.074
(b) Other Equity	-374.099	-392.859
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions	-	-
(b) Other Non -Current Tax Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36.542	35.500
(ii) Trade Payables	-	-
(b) Other Current Liabilities	52.915	45.885
(c) Other Current Tax Liabilities	3.500	-
TOTAL	68.932	38.600

For Sudev Industries Limited



Director/Authorized Signatory

Date: 14th November 2022
Place: Uttar Pradesh

Shrutti Jain
Company Secretary

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, NOIDA Gautam Buddha Nagar UP- 201301

CASH FLOW STATEMENT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

S.No.	PARTICULARS	30.09.2022 (In Lacs)	31.03.2022 (In Lacs)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	<i>Net Profit/(Loss) before Tax and Extraordinary Items</i>	22.260	(14.896)
	<i>Adjustments for:</i>		
	Depreciation	-	-
	Foreign Exchange Loss	-	-
	Interest and Other Income	-	-
	Dividend Income	-	-
	Interest Expenses	-	-
	<i>Operating Profit Before Working Capital Changes</i>	22.260	(14.896)
	<i>Adjustments for:</i>		
	Decrease in Inventories	-	-
	Increase in Current Assets	30.53	(4.488)
	Increase in Current Liabilities	11.573	21.786
	<i>Cash Generated from Operations</i>	3.305	11.379
	Income Taxes Paid	3.500	11.025
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(0.195)	0.353	
<i>Net Cash from Operating Activities</i>	(0.195)	0.353	
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Purchase of Investments	-	-
	Interest and Other Income	-	-
<i>Net Cash from Investing Activities</i>	-	-	
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Other Borrowings	-	-
	Public Issue and Other Expenses	-	-
<i>Net Cash from Financing Activities</i>	-	-	
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	(0.195)	0.353
	Cash and Cash Equivalents at the beginning of the Period	0.465	0.111
	Cash and Cash Equivalents at the end of the Period	0.270	0.465

As per our report of even date attached

For on and behalf of board
For Sudev Industries Ltd.
Director/Authorised Signatory

(Shruti Jain)

Company Secretary

Date: 14th November 2022

Place: Uttar Pradesh