



August 13, 2021

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 532531

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: STAR

Dear Sirs,

Sub: Notice of 30th Annual General Meeting

Ref: Our letter dated August 11, 2021

This has reference to our intimation letter dated August 11, 2021 relating to Notice of 30th Annual General Meeting.

In compliance with Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisements confirming completion of dispatch of notices to the eligible members of the Company as published in Business Standard (English - All Edition) and in Navashakthi (Marathi Edition).

This is for your information and records.

Thanks & Regards,

For Strides Pharma Science Limited



Manjula Ramamurthy
Company Secretary

Encl: As above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com

FRESH TROP FRUITS LTD

Registered Office: A-603, Shapath IV, Opp. Karnavati Club, S.G. Road, Ahmedabad-380015
CIN: L15400GJ1992PLC018365 | Website: www.freshrop.com | Email: secretarial@freshrop.com

NOTICE

UPDATING EMAIL ADDRESSES, MOBILE NUMBER OF SHAREHOLDERS

Freshrop Fruits Limited requests all its shareholders to register their email addresses and mobile number as per the laid down procedure. This will facilitate the Company for sending Annual Report, Notice of General Meeting and any other important communications through electronically in compliance to General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CI R/P/2020/79 dated May 12, 2020 in view of COVID-19.

In addition to this shareholder are also requested to update their Bank Mandate and opt for receiving any future dividends through electronic mode.

Registration Procedure:

a) Shareholders holding shares in physical form are requested to send following details to the Company's Registrar and Share Transfer Agent M/s. Bigshare Services Pvt Ltd having office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai, Maharashtra 400059 at this email address at investor@bigshareonline.com:

i. Full Name	v. No. of Shares held	vi. Original scan Copy of Pan and Aadhar Card
ii. Address	vii. Folio No	
iii. Email Address	viii. Certificate No.	viii. Original scan copy of Cancelled Cheque or Passbook signed by Bank Manager with IFSC & MICR NO (For Bank Mandate)
iv. Mobile No		

b) Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and update Bank Mandate are requested to approach their respective Depository through Depository Participant.


In view of aforesaid MCA & SEBI circulars, the Company is in the process of convening the 30th Annual General Meeting through Video Conferencing and Other Audio Visual Means (VC & OAVM) without any physical presence of its members. The Annual Report including the Notice of the 29th AGM will be dispatched in due course to the members on their registered mail ID. Hence, it is highly recommended and Members are earnestly requested to get their mail ID registered with the Company. The Notice of the 29th AGM will contain detailed instructions for attending and participation in the 29th AGM as well as for casting of vote through remote e-voting process or through e-voting during the 29th AGM.

For any clarification, please contact Company's Registrar and Transfer Agent, M/s. Bigshare Services Pvt Ltd at their Phone : 022-62638200, e-mail investor@bigshareonline.com.

**By order of the Board
FOR, FRESH TROP FRUITS LIMITED**

Date : 10-08-2021
Place : Ahmedabad

Sd/-
Ashok Motiani
Chairman & Managing Director
DIN No. : 00124470



STRIDES PHARMA SCIENCE LIMITED

CIN: L24230MH1990PLC057062
Regd. Office: 201, 'Devavratra', Sector - 17, Vashi, Navi Mumbai - 400 703.
Tel No.: +91 22 2789 2924/ 2789 3199
Corp. Office: 'Strides House', Bilekahalli, Bannerghatta Road, Bengaluru - 560 076.
Tel No.: +91 80 6784 0000 / 6784 0290
Website: www.strides.com; Email: investors@strides.com

NOTICE OF THE 30th ANNUAL GENERAL MEETING, REMOTE E-VOTING FACILITY AND CUT OFF DATE

Notice is hereby given that the 30th Annual General Meeting ("AGM") of Strides Pharma Science Limited ("Company") will be held on Friday, September 3, 2021 at 12:30 hrs IST through Video Conferencing (VC) Other Audio-Visual Means (OAVM), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), to transact the business that are set forth in the Notice dated May 27, 2021.

KFin Technologies Private Limited ("KFinTech"), Registrar and Share Transfer Agents of the Company, is providing the VC/OAVM facility for the AGM.

The Company has electronically sent the Notice of 30th AGM and Annual Report for the financial year 2020-21 on August 11, 2021 to all the Members who have registered their e-mail addresses with the Company / Depositories / Depository Participants / Registrar and Transfer Agent as at August 6, 2021.

Notice of the 30th AGM and the Annual Report for FY 2020-21 are also available on the Company's website at www.strides.com, on the website of KFinTech at <https://evoting.kfintech.com/> and on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings (SS-2), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the Company is pleased to provide e-voting facility to all its Members to cast their vote electronically on all the resolutions set forth in the Notice of AGM through KFinTech.

Key Details regarding the AGM/e-voting is as under:

#	Particulars	Details
1	Link for live webcast of the AGM and for participation through Video Conferencing	https://emeetings.kfintech.com/ Instructions for participating through VC/ OAVM and the process for e-voting is provided in the Notice of 30 th AGM.
2	Link for remote e-voting	https://evoting.kfintech.com/
3	Cut-off date for e-voting	Friday, August 27, 2021 Members whose name appear in the Register of Members/ list of Beneficial Owners maintained by the depositories as on the Cut-off date shall be entitled to vote on the resolutions set forth in the AGM Notice.
4	Remote e-voting period	Starts from 09:00 hrs IST on Monday, August 30, 2021; and Ends on Thursday, September 2, 2021 at 17:00 hrs IST Please note that remote e-voting module shall be disabled by KFinTech beyond 17:00 hrs IST on Thursday, September 2, 2021. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change the same subsequently. Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/ OAVM but shall not cast their votes again. Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC/OAVM platform.
5	Scrutinizer for e-voting	Mr. Binoy Chacko (Membership No. FCS: 4792 and CP: 4221) Partner of M/s. Joseph and Chacko LLP, Company Secretaries, Bengaluru. Email: binoy@jandc.in
6	Registrar and Share Transfer Agent contact details	KFin Technologies Private Limited E-mail: einward.ris@kfintech.com; and evoting@kfintech.com Toll Free No.: 1800 309 4001
7	Record Date for Dividend	Friday, August 6, 2021 The Board of Directors of the Company has recommended a Dividend of Rs. 2.50/- per equity share of Rs. 10/- each for the financial year ended March 31, 2021, subject to approval of the Members at the AGM.

Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after the dispatch of AGM Notice and holds shares as on the cut-off date for e-voting i.e., Friday, August 27, 2021, may obtain the login ID and password by sending a request at evoting@kfintech.com or einward.ris@kfintech.com. However, if a person is already registered with KFinTech, then the existing User ID and password can be used for e-voting. In case of individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Friday August 27, 2021 may follow steps mentioned in the Notice of the AGM under "General instructions for accessing and participating in the AGM through Video Conference/ Other Audio-Visual Means (VC/ OAVM) Facility and voting through electronic means including remote e-Voting".

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to Company's RTA, KFin Technologies Private Limited at einward.ris@kfintech.com

Members may note that the Company has temporarily enabled facility to update their email address and mobile number by accessing the link <https://ris.kfintech.com/client-services/mobile-reg.aspx> by providing the requisite details of their holdings and documents for registering their e-mail address and mobile number.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the "Download" section of <https://evoting.kfintech.com> or may contact to Mr. Raju S.V. Dy. General Manager, Mr. Mohan Kumar A. Manager of KFin Technologies Private Limited, Selenium Building, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandat, Hyderabad - 500032 or Email at einward.ris@kfintech.com or evoting@kfintech.com or call KFinTech's toll free No. 1-800-309-4001 for any further clarifications.

Members who may require any technical assistance or support before or during the AGM are requested to contact KFinTech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com

**By order of the Board of Directors
For Strides Pharma Science Limited**

Sd/-
Manjula Ramamurthy
Company Secretary

Place : Navi Mumbai
Date : August 12, 2021

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2021					EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2021						
Sr. No.	Particulars	Quarter Ended		Year Ended	Sr. No.	Particulars	Quarter Ended		Year Ended		
		30 June 2021 Unaudited	31 March 2021 Audited	31 March 2021 Audited			30 June 2021 Unaudited	31 March 2021 Audited	31 March 2021 Audited		
1	Total income from Operations	2,247.78	3,127.80	2,010.17	8,823.15	1	Total income from Operations	25,034.66	25,831.23	24,886.45	98,541.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(111.28)	521.66	142.19	596.36	2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,965.13	1,973.38	2,503.33	8,900.83
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(111.28)	524.18	142.19	587.91	3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	1,965.13	1,973.38	2,503.33	8,900.83
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(110.25)	407.98	38.41	300.64	4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,421.71	1,241.46	1,785.35	6,217.29
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(107.08)	462.54	39.09	356.57	5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	900.50	1,446.23	1,595.14	5,538.48
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		15,438.83		15,438.83	7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		52,734.87		52,734.87
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	(0.36)	1.33	0.12	0.98		(a) Basic	4.62	4.03	5.80	20.20
	(b) Diluted	(0.36)	1.32	0.12	0.97		(b) Diluted	4.60	4.02	5.78	20.11

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com

2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results

1 The unaudited financial statement for the quarter ended June 2021 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 11, 2021. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

2 In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".

3 The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2021.

4 Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

Particulars	(Rupees in lakhs)	
	30th June 2021	31st March 2021
Investments		
eCapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. In view of this, Investments, Loans & advances and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect to in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 5 years.

5 Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh
The total contract value of Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for supply of materials and installation of video conferencing equipments and the balance Rs. 80 crores towards operations and maintenance. The company has completed major portion of the contract value of Rs. 80 crores. Balance work at 59 schools. 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The company has so far billed and accounted Rs. 79.90 crores which includes unbilled revenue of Rs. 49.73 lacs upto 30th June, 2021. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contract based on completion of performance obligation. The total amount received towards milestone billing is Rs. 18.35 crores and the balance of Rs. 61.55 crores is outstanding for more than 2 years. The operation and maintenance work was taken up from February 2019. The management has not booked Quarterly Guaranteed Revenue amounting to Rs. 62.22 crores as at 30th June, 2021 as per payment terms of the contract in view of uncertainty of collection. The management has also taken an independent tax expert's opinion on this matter. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper. The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, the company has made Expected Credit Loss (ECL) provisioning of Rs. 93.07 Lakhs in Quarter 1 of financial year 2021-22. Cumulative ECL provision made is Rs. 838.46 Lakhs for the above outstanding.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik
Due to various reasons and continued COVID situation during the quarter, there was no collection of toll from the 15 commissioned parking sites in Nashik. During the quarter, the company has charged in the statement of Profit & Loss, total expenditure of Rs. 73.46 lacs which includes Rs. 35.54 lacs provision towards concession fees payable to Nashik Smart City Development Corporation Ltd./Nashik Municipal Corporation. The company has also amortized an amount of Rs. 22.48 lacs in respect of capitalized portion of completed sites.

C) Design, Implementation, and Management of City Management Centre at Ongole, Andhra Pradesh
The company has completed the implementation phase and is still waiting for APK's from the Government department to integrate their solution with the software. The company has so far not accounted proportionate quarterly guaranteed revenue (QGR) in the statement of profit and loss. The QGR for quarter ended 30th June 2021 amounts to Rs. 9.52 lacs.

D) Supply, Replacement/Installation, Testing and Commissioning of CCTV Cameras for Mumbai Monorail
The company has been awarded the supply, replacement/installation, testing, and commissioning of CCTV cameras for the Mumbai Monorail project. The total value of the contract is Rs. 4.18 Crores including taxes. The customer premises was closed on account of COVID followed by lockdown for 6-7 months. Due to the pandemic, there was considerable delay in procuring and supplying the materials to Mumbai Monorail. The company was granted extension till 31st May 2021 by Monorail authorities to execute and complete the remaining phase of the project. However considering the second wave of the pandemic, the company is in touch with the authorities at Mumbai Monorail for further extension. The company has accounted Rs. 4.01 crores including GST till 30th June 2021 towards supply of materials as per the contract. The company has issued bank guarantee for Rs. 73.24 lacs as per the terms of the contract.

E) Supply, Installation, Testing and Commissioning (SITC) of Smart Classroom Solution for Banaras Hindu University
The company was awarded the supply, installation, testing and commissioning of Smart Classroom solution for Banaras Hindu University (BHU). The company has supplied the materials to BHU and accounted Rs. 11.46 crores as revenue till 30th June 2021 as per the purchase order issued by BHU. Due to COVID restrictions, University was closed for more than a month in the current quarter and installation has resumed with limited working hours. The company has given bank guarantee amounting to Rs. 37.92 lacs.

6 Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.
The company has filed a special civil suit for the recovery of the advances and damages from the above-mentioned parties. The case is at a preliminary stage and there is no material progress in this matter. The next hearing is on 10th August 2021.

b) Suit filed against ESDS Software by the company
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. In the meeting held on 23rd March 2021, discussion on inspection of documents was deliberated at length and it was decided that all parties shall exchange draft issues and list of witnesses through email alongwith dates suitable to all concerned for the cross examination of the claimant's first witness by 25th June, 2021. Due to covid restrictions the same has been postponed to a further date.

c) Case filed by Iram Technologies Pvt. Ltd. against the company
Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. The matter was posted for orders on 20th March 2021. Due to lockdown the matter is postponed till 17th August, 2021.

d) Legal case filed against State of Assam and the company by Vedang Radio Technology Pvt. Ltd. (VRTPL)
The company had submitted a bid for selection of a system integrator for Supply, Installation, Testing and Commissioning of Video Conferencing Equipments upto Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against State of Assam, DGP Assam, Addl DGP (Communication), Assam, GDP (Communication), Assam and TTL. The court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain status quo in respect of the bidding process initiated through Request for Proposal dated 4th January 2020 until further orders.

e) Toshniwal Enterprises Control Limited (TECL)
The company and TECL entered into a MOU on 24-April-2019 to work on ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. Due to covid restrictions the matter has not moved further.

f) Legal Case filed against TIPL (wholly owned subsidiary of the company)
In this case, the recording of evidence is complete. The Court held that the matter shall be listed for final arguments in the regular matter list on the basis of the seniority.

g) Writ Petitions filed by the company relating to Tamil Nadu projects

I) Coimbatore Smart City Limited
The company had bid for Selection of System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition is pending for admission and for the reply from the other party.

II) Erode Smart City Limited
The company had bid for Selection of System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Erode Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court and the petition was dismissed on 24th March 2021.

III) Tiruppur Smart City Limited
The company had bid for Selection of System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition is pending for admission and for the reply from the other party.

The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in majority of the above cases.

7 The company makes use of a simplified approach for trade and other receivables as well as contract assets as permitted by Ind AS 109 Financial Instruments and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix. As per the policy, the cumulative provision under the policy stood at Rs. 981.17 lacs (net) as at 30th June, 2021 which includes provision of Rs. 99.54 lacs during the quarter (included in other expenses).

8 The company has considered the impact of COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly, the company will continue to monitor any material changes to future economic conditions.

9 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

10 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as at 30th June 2021 is as follows:

Particulars	Amount (in Lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Teletelinks (Bangalore) Ltd.	1.32

11 The exceptional item for the quarter & year to date ended represents provision for loan given to subsidiary.

12 Andhra Pradesh Govt initiated departmental audit u/s 73 of the GST Act for Trigyn Andhra Pradesh Branch. Audit was concluded with demand of a liability to the tune of Rs. 320.22 lakh. As per the audit report submitted, primary charge is delayed offering of Milestone III for the GST. The company is contesting this demand and is in the process of filing an appeal. No provision has been made for this demand.

13 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

1 The unaudited financial statement for the quarter ended June 2021 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 11, 2021. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

2 In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

3 The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2021 except in case of overseas subsidiaries where provision is made as per local applicable laws.

4 The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite negative net worth of the Company as at the quarter end. As at 30th June 2021, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter end.

5 During the quarter, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group have evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditure such as permanent staff salary, office and godown rent, finance costs, manpower agency charges and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

6 The Group has considered the impact of COVID 19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, intangible assets, and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these consolidated financial results.

7 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

**Place : Chennai
Date : August 11, 2021**

For TRIGYN TECHNOLOGIES LIMITED
R. Ganapathi
Chairman & Non-Executive Director

