



BSL/SEC/20

31st December, 2020

BSE Limited
Listing Deptt.
Floor 25, P.J. Towers
Dalal Street
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

Code No.503722

Symbol" BANSWRAS"

Sub: Re-appointment of Whole-time Directors.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, On recommendation of the Nomination & Remuneration Committee and the Board of Directors of the company, the members of Company have approved the re-appointment of (1) Shri Rakesh Mehra as Chairman and Whole-time Director, (2) Shri Ravindra Kumar Toshniwal, as Managing Director and (3) Shri Shaleen Toshniwal, as Joint Managing Director of the company for three (3) years from 1st January, 2021 to 31st December, 2023, pursuant to Section 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 through Postal Ballot process on 29th December, 2020.

Brief Profile is enclosed for your reference.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED


(H.P. KHARWAL)
COMPANY SECRETARY



Encl: As above.

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002

Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486

Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)

Tel : +91 2962 240690 - 93, 257676 - 81

Email : info@banswarafabrics.com

An IS / ISO 9001: 2008 Company | CIN : L24302RJ1976PLC001684 | www.banswarasyntex.com



Brief profile of Shri Rakesh Mehra, Chairman and Whole Time Director (DIN:00467321)

Reason for change viz. appointment	Re-appointment of Chairman and Whole Time Director
Date of appointment & Term of appointment	29 th December, 2020 The members of Company have approved the re-appointment of Shri Rakesh Mehra, as Chairman and Whole Time Director of the company, for three (3) years from 1 st January, 2021 to 31 st December, 2023, through Postal Ballot process.
Brief Profile of Shri Rakesh Mehra	Shri Rakesh Mehra , Aged 63 Years, is a Chartered Accountant, having more than 34 years of experience in the Textile Industry. He has been Chairman of The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) for two terms. Presently, he is Convener of the MMF Textiles Sub Committee of Confederation of Indian Textile Industry (CITI) and President of Indian Spinners' Association (ISA).
Disclosure of relationship between directors	Except, Shri Ravindra Kumar Toshniwal, Managing Director and Shri Shaleen Toshniwal, Jt. Managing Director, are Brother in laws of the appointee.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Shri Rakesh Mehra has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.



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Brief profile of Shri Ravindra Kumar Toshniwal, Managing Director (DIN:00106789)

Reason for change viz. appointment	Re-appointment of Managing Director
Date of appointment & Term of appointment	29 th December, 2020 The members of Company have approved the re-appointment of Shri Ravindra Kumar Toshniwal, as Managing Director of the company, for three (3) years from 1 st January, 2021 to 31 st December, 2023, through Postal Ballot process.
Brief Profile of Shri Ravindra Kumar Toshniwal (DIN:00106789)	<p>Shri Ravindra Kumar Toshniwal, aged 57 years, is a B.Tech (Chem.) From IIT, Mumbai. He has completed OPM course of Harvard University, USA.</p> <p>He is having over 33years' experience in textile industry. He is looking after overall activities of the Company.</p> <p>He has travelled extensively to Europe, USA and other developed countries to promote the products of the Company. He has attracted a number of reputed buyers from all over the world as a result by of which the exports of the Company have increased substantially over the last thirteen years.</p>
Disclosure of relationship between directors	Except, Shri Rakesh Mehra, Chairman and Whole Time Director, is Brother in law and Shri Shaleen Toshniwal, Jt. Managing Director is Brother of the Appointee.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Shri Ravindra Kumar Toshniwal has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.



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Brief profile of Shri Shaleen Kumar Toshniwal, Joint Managing Director (DIN:00246432)

Reason for change viz. appointment	Re-appointment of Joint Managing Director
Date of appointment & Term of appointment	29 th December, 2020 The members of Company have approved the re-appointment of Shri Shaleen Toshniwal, as Joint Managing Director of the company for three (3) years from 1 st January, 2021 to 31 st December, 2023, through Postal Ballot process.
Brief Profile of Shri Shaleen Toshniwal (DIN:00246432)	Shri Shaleen Toshniwal, aged 43 years, is a Bachelor in Business Management from Bentley College, USA and has over 17years' experience in the textile industry. He looks after all the five readymade garment units of the Company at Daman and Surat.
Disclosure of relationship between directors	Except, Shri Rakesh Mehra, Chairman and Whole Time Director, is Brother in law and Shri Ravindera Kumar Toshniwal, Managing Director is Brother of the Appointee.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Shri Shaleen Toshniwal has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.



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