

31<sup>st</sup> July, 2020

**BSE Limited**

**Corporate Relationship Department,**

**Phiroze Jeejeebhoy Towers,**

**25<sup>th</sup> Floor, Dalal Street,**

**Fort, Mumbai-400 001**

**Scrip Code: 533287**

**The National Stock Exchange of India Limited**

**Exchange Plaza, Plot No.C/1,**

**Block G, Bandra-Kurla Complex,**

**Bandra (East),**

**Mumbai-400 051**

**Symbol: ZEELEARN**

Sir(s),

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to all businesses and the business operations at Zee Learn Limited (ZLL or Company) have been no exception to this.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

- 1) Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

- Operations

All the operations were disrupted since the lockdown started in March, 2020 and the Company saw partial resumption since end of May / early June, 2020 in line with local Government regulations. The Company has now been able to open its warehouses and offices in line with relevant Government directives.

All educational institutions including schools have been shut down by the state Governments. A significant part of the shutdown coincided with the summer break of the various schools. The Company has taken various steps by deploying digital methodologies including virtual class rooms to ensure that students do not lose out in these troubled times. However, we expect that things would be better once the lockdown restrictions are relaxed.

All the facilities, which are opening across the Company, have been sanitised so that our people are safe and secure. All safety protocols of temperature sensing, wearing of safety gears (masks, goggles, face shields), social distancing, sanitising and washing hands are being adhered to very stringently.

The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well-being of the employees and other stakeholders at all our locations.

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- **Customers**

We have been working with our various business partners and extending all support that they may require. We have also been actively engaged with parents as there is lot of anxiety due to closure of schools and no clarity on re-opening. We have introduced lots of tools like virtual classrooms, technology enabled classes, concentration on home delivery of academics, etc.

For the Preschool network of more than 2000 centres- Kidzee, a team comprising of seasoned Early Childhood Care and Education (ECCEd) academic professionals, trained teachers and counsellors are in constant touch with Parents and Partners through various initiatives including special interactive sessions. Kidzee is reaching out to parents through its "Kidzee App" and providing an immersive and engaging digital platform so that they experience the achievement of learning milestones for their children. The app includes more than 450 worksheets and over 350 educational and fun videos.

For the network of 130+ Mount Litera Zee Schools, the team has put together weekly learning plans for all students. Luminosity, an independently developed learning management system has a unique mix of 2D and 3D content to make learning engaging and effective. A browser based e-learning platform ePlus is also introduced that creates Virtual learning environment which can be accessed from any device and is a simple and effective tool to use. So far, the team has managed to conduct more than 10,000 virtual lectures. The virtual learning environment with over 250 worksheets and more than 200 videos for enhanced learning, blends well with prevailing learning resources and is linked to the curriculum.

Zee Institute of Creative Arts (ZICA) has also started delivering online lectures through the ZICA App and have introduced a chat box feature within its application for students to chat with the faculty members in case of any doubts and queries. In order to maintain the engagement with the students during this lockdown period both ZICA and Zee Institute of Media Arts (ZIMA) have announced short film competition under 2D, 3D and Live action categories for its students.

MT Educare continues to strongly leverage Robomate for fulfilling the needs of students in tutorial and test prep business. Robomate is India's leading video platform for students to help them prepare better for examination. It helps students to access lectures of expert faculty with detailed content and explanation, anywhere and anytime.

- **Employees**

Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees in our offices have been working from home in accordance with the guidelines issued by the Central/State/Municipal authorities. The safety of employees who are now required to step out for work is being ensured and they have been advised to use relevant protective gear and take all safety precautions. All employees have also been advised to download the Aarogya setu app launched by the Government of India. We have curtailed the number of employees working at offices and the warehouses at a time in line with relevant Government regulations. The company has deferred all the domestic travel for its employees unless absolutely critical and encourages meetings to be held on the digital

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platforms. Employees were encouraged to work from home without any loss of remuneration.

- Financial resources, profitability and liquidity position

The Company is facing some liquidity issues like most other Companies. The Company has also implemented stringent cost control measures across the organisation to conserve cash to address any evolving situation resulting from the pandemic. The Company does not foresee any major challenge in realising / recovering its assets. The Company is also in constant touch with its key vendors and is working with them to mutually partner each other to propel the business forward. The Company has also availed banking moratorium facilities as per policies of its various lending banks.

## 2) Estimation of the future impact of COVID-19 on its operations

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfill the needs of its business partners.

The impact of COVID-19 on the Company is being ascertained and will form part of Audited Financial Statements for the year ending 31<sup>st</sup> March 2020 in which further details of impact, if any would be shared.

This is for your information and record.

Thanking you,

For **Zee Learn Limited,**

*Rakesh*

**Rakesh Agarwal**

**Chief Financial Officer & Compliance Officer**

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