

Sec/Share/013/FY 19-20

Date: 18.05.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 18th May, 2019

Ref: Scrip Code 532932/ Symbol: MANAKSIA

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03.30 P.M. and concluded at 09.10 P.M., has *inter alia* transacted the following business(es):

- (a) Adopted the Audited Financial Statement (both Standalone and Consolidated) for the year ended on 31st March, 2019.
- (b) Approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2019. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2019 along with Unmodified Independent Audit Reports of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2019 are enclosed as **Annexure-A**)

We hereby declare that the Statutory Auditors of the Company have express their Unmodified Opinions in respect of Audited Standalone and Consolidated Financial Statement for the year ended on 31st March, 2019, the copy of declaration of the Managing Directors is enclosed as **Annexure -B**.

- (c) Approved the proposal for re-appointment of Dr. Kali Kumar Chaudhuri (DIN: 00206157), Mr. Ajay Kumar Chakraborty (DIN: 00133604) and Mrs. Smita Khaitan (DIN: 01116869) as Independent Directors of the Company for a second term of five consecutive years from the conclusion of ensuing Annual General Meeting (AGM) upto the conclusion of AGM to be held in the calendar year 2024. The proposed re-appointment shall be subject to the approval of shareholders at the ensuing AGM of the Company. The disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015 relating to re-appointment of the aforesaid directors are enclosed as Annexure-C.

This is to affirm that Dr. Kali Kumar Chaudhuri, Mr. Ajay Kumar Chakraborty and Mrs. Smita Khaitan are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.




- (d) Appointed Mr. Kanad Purkayastha (DIN: 08446550), as an Additional Director (Category: Non-executive and Independent) of the Company w.e.f. 18th May, 2019 for a period of five consecutive years subject to the approval of shareholders at the ensuing AGM. A brief detail of appointment of Mr. Kanad Purkayastha as prescribed is enclosed as **Annexure-D**.

This is to affirm that Mr. Kanad Purkayastha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- (e) Approved appointment of M/s. Agrawal Tondon & Co. (FRN: 329088E) (Formerly Agrawal Sanjay & Co.) as Internal Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s. Agrawal Tondon & Co. is enclosed as **Annexure-E**.
- (f) Approved re-appointment of M/s. Vinod Kothari & Co. as Secretarial Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s. Vinod Kothari & Co. is enclosed as **Annexure-F**.
- (g) Approved the proposal for continuation of Dr. Kali Kumar Chaudhuri (DIN: 00206157), Mr. Ajay Kumar Chakraborty (DIN: 00133604) and Mr. Kanad Purkayastha (DIN: 08446550) as Independent Directors of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company, from the day they attain the age of Seventy Five years till their respective remaining period of appointment.
- (h) Taken note of appointment of Dr. Kali Kumar Chaudhuri (DIN: 00206157), Independent Director of the Company as Director on the Board of MINL Limited w.e.f. 29th March, 2019, a material subsidiary company incorporated outside India pursuant to requirement of Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Limited

(Pradip Kumar Kandar)
Company Secretary

Encl: As above



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

To
The Board of Directors of Manaksia Limited

We have audited the accompanying statement of standalone financial results of Manaksia Limited (“the Company”), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These standalone financial results has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company’s management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March,2019.



For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 18 May, 2019

S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

To The Board of Directors of Manaksia Limited

We have audited the accompanying statement of consolidated financial results of Manaksia Limited (“the Company”) and its subsidiaries (together, “the Group”), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The consolidated financial results has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company’s management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 (‘the Act’) read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

- i. include the quarterly and year to date financial results of following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited
 - d) Jebba Paper Mills Limited
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited



S K AGRAWAL AND CO

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Fax:033-40089905
Website: www.skagrawal.co.in

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March 2019.

We did not audit the financial statements of three subsidiaries, incorporated outside India, whose financial results include total assets of Rs.1,12,876.41 lakhs as at 31st March 2019 and total revenue of Rs.87,626.55 lakhs and net profit before tax of Rs.9,441.59 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



Place: Kolkata
Dated: 18 May 2019

For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No. -306033E

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC0383336

Registered office: 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

QUARTER ENDED		Standalone		Consolidated				(Rs. in Lacs)
		31st December 2018	31st March 2019	31st March 2018	31st March 2018	31st March 2019	31st March 2018	
Audited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	Audited
1,787.71	401.23	591.12	3,354.00	4,724.46	27,583.39	25,329.19	26,031.80	99,024.71
-	(561.59)	336.36	3,263.39	6,164.59	-	799.07	1,435.30	9,600.84
349.80	(160.36)	927.48	7,025.29	11,615.40	29,843.26	26,128.26	27,467.10	108,626.18
1,656.67	317.43	474.86	2,962.53	4,078.57	22,411.98	18,411.33	18,467.17	73,677.44
-	-	-	-	-	(1,991.12)	707.86	496.42	(1,997.49)
186.90	101.09	69.67	494.09	394.58	1,135.70	1,031.27	756.44	4,525.81
0.66	2.41	2.96	5.92	14.77	222.94	351.18	388.64	1,018.80
6.99	7.04	10.89	28.55	46.35	1,098.93	1,152.58	1,367.34	4,387.44
347.46	169.96	40.85	803.53	510.38	4,190.41	3,355.63	3,093.23	14,359.15
2,198.68	597.93	599.23	4,294.62	5,044.65	27,068.84	25,009.85	24,569.24	95,971.15
(61.18)	(758.29)	328.25	2,730.67	6,570.75	2,774.42	1,118.41	2,897.86	9,671.87
(25.00)	(140.00)	75.00	600.00	1,410.00	89.03	189.61	577.08	1,979.33
(2.38)	(0.86)	5.03	3.33	(5.96)	(92.84)	198.00	(130.77)	23.38
(33.80)	(617.43)	248.22	2,127.34	5,166.71	0.19	161.17	3.61	164.42
(8.43)	0.19	(1.44)	(8.41)	(0.98)	2,778.04	569.63	2,447.94	7,504.74
-	-	-	-	-	(11.35)	8.28	(11.50)	(7.87)
(42.23)	(617.24)	246.78	2,118.93	5,165.73	(930.39)	(4,357.78)	6,210.40	980.09
-	-	-	-	-	1,836.30	(3,779.87)	8,646.84	8,477.15
-	-	-	-	-	2,826.26	544.71	2,500.94	7,312.47
-	-	-	-	-	(48.22)	24.92	(53.00)	192.27
-	-	-	-	-	1,884.64	(3,804.79)	8,699.84	8,285.00
-	-	-	-	-	(48.34)	24.92	(53.00)	192.15
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
(0.05)	(0.94)	0.38	3.25	7.88	4.24	0.87	3.74	11.45
-	-	-	-	-	97649.18	-	-	97649.18
-	-	-	-	-	14.66	-	-	14.66



MANAKSIA LIMITED

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Standalone		Particulars	Consolidated	
As at 31st March 2019	As at 31st March 2018		As at 31st March 2019	As at 31st March 2018
Audited	Audited		Audited	Audited
		Assets		
		Non Current Assets		
197.68	216.47	(a) Property, Plant and Equipment	26,474.79	30,964.67
-	-	(b) Capital Work in Progress	375.05	967.67
10.81	18.38	(c) Other Intangible Assets	10.81	18.38
		(d) Financial Assets		
3,670.20	3,671.91	(i) Investments	115.08	159.26
34.06	247.42	(ii) Loans	41.80	37.49
39.75	39.62	(e) Deferred Tax Assets (Net)		
3,952.50	4,193.80		27,017.53	32,147.47
		Current Assets		
10.18	0.20	(a) Inventories	17,870.98	14,034.70
		(b) Financial Assets		
229.07	563.59	(i) Investments	41,365.53	34,453.81
2,452.83	1,920.76	(ii) Trade Receivables	9,827.95	6,784.63
944.87	2,356.33	(iii) Cash and Cash Equivalents	11,630.49	14,179.43
357.97	260.11	(iv) Other Bank balances	357.97	260.11
4,434.57	3,234.59	(v) Loans	5,644.85	5,716.86
286.37	222.17	(vi) Other Financial Assets	320.23	1,665.22
846.80	751.59	(c) Other Current Assets	12,841.30	10,115.78
758.29	411.97	(d) Current Tax Assets (Net)	-	-
10,320.95	9,721.31		99,859.30	87,210.54
14,273.45	13,915.11	TOTAL	126,876.83	119,358.01
		Equity and Liabilities		
		Equity		
1,310.68	1,310.68	(a) Equity Share Capital	1,310.68	1,310.68
11,296.80	11,143.88	(b) Other Equity	103,968.16	97,649.18
12,607.48	12,454.56		105,278.84	98,959.86
-	-	Non Controlling Interest	1,449.21	1,257.06
12,607.48	12,454.56		106,728.05	100,216.92
		Liabilities		
		Non Current Liabilities		
		(a) Financial Liabilities		
-	-	(i) Borrowings	120.56	266.93
67.46	58.70	(b) Provisions	167.96	147.25
-	-	(c) Deferred Tax Liabilities (Net)	4,584.65	4,306.45
67.46	58.70		4,873.17	4,720.63
		Current Liabilities		
		(a) Financial Liabilities		
-	240.34	(i) Borrowings	3,419.01	3,596.90
1,439.33	1,039.70	(ii) Trade Payables	8,563.06	6,269.13
77.43	68.63	(iii) Other Financial Liabilities	1,549.10	2,498.19
46.32	25.22	(b) Other Current Liabilities	902.92	1,376.14
35.43	27.96	(c) Provisions	35.43	27.96
		(d) Current Tax Liabilities (Net)	806.09	652.14
1,598.51	1,401.85		15,275.61	14,420.46



Notes :

(a) The above financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18th May, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 / March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017, being the date of the end of the third quarter of the financial year which were subject to limited review.

(d) During the year ended 31st March 2019, the Company had incurred net foreign exchange loss of Rs. 192.15 Lacs in standalone accounts and Rs. 596.05 Lacs in consolidated accounts. Accordingly, figures for the quarter ended 31st December 2018 has been regrouped.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

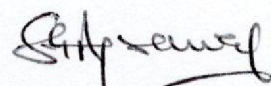
(f) The above financial results of the Company for the Quarter and Year ended 31st March, 2019 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 18th May, 2019

**For and on behalf of the
Board of Directors
Manaksia Limited**




**Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769**

Annexure -B

Sec/Share/014/FY 19-20

Date: 18.05.2019

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2019

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. S. K. Agrawal & Co Chartered Accountants (Firm Registration No 306033E), have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Year ended 31st March 2019 are with unmodified opinion.

Kindly take the same on records.

Thanking You,

Yours Faithfully,
For Manaksia Limited



Suresh Kumar Agrawal
Managing Director
DIN: 00520769



Annexure-C

S. No.	Particulars	Disclosure
1.	Name of the Director	Dr. Kali Kumar Chaudhuri (DIN: 00206157)
2.	Reason for change	The first term of appointment as Independent Director will expire upon the conclusion of the ensuing Annual General Meeting of the Company
3.	Date and term of appointment	Re-appointed for a second term of five consecutive years w.e.f. the conclusion of the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Dr. K.K. Chaudhuri (74), hold a M.Sc. and Ph.D. in Anthropology from University of Calcutta and taken professional training from Tata Institute of Social Sciences (Mumbai), Council for Social Development (Delhi), Institute of Directors (Delhi) and the World Bank. Dr. Chaudhuri is the Advisor, Heritage Business School. His former appointment- Director, Army Institute of Management, Professor & Dean, IISWBM, faculty – Indian Institute of Port Management and Research Fellow IIM Calcutta. His was Independent Director MSTC and Rail Vikas Nigam Limited (Govt. Of India) and presently Independent Director of our Company.
5.	Relationship between Directors	None



S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Ajay Kumar Chakraborty
2.	Reason for change	The first term of appointment as Independent Director will expire upon the conclusion of the ensuing Annual General Meeting of the Company
3.	Date and term of appointment	Re-appointed for a second term of five consecutive years w.e.f. the conclusion of the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mr. Ajay Kumar Chakraborty (74), is a Post Graduate in Commerce, Company Secretary, Cost Accountant and a Law Graduate. He has vast experience in the fields of finance, banking, treasury, legal, secretarial, personnel and administration, government statutory audit, direct and indirect taxes. He worked as the Company Secretary and Chief Law Officer of BHEL for six years. He was the Head of Finance of BHEL for five years and has also served in the capacity of the Executive Director of BHEL before superannuating in April 2005. He is at present an Independent Director of the Company.
5.	Relationship between Directors	None



S. No.	Particulars	Disclosure
1.	Name of the Director	Mrs. Smita Khaitan
2.	Reason for change	The first term of appointment as Independent Director will expire upon the conclusion of the ensuing Annual General Meeting of the Company
3.	Date and term of appointment	Re-appointed for a second term of five consecutive years w.e.f. the conclusion of the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mrs. Smita Khaitan (69), is having Bachelor of Law degree from the Calcutta University. She worked as an associate with M/s Rajesh Khaitan & Co., Advocates & Solicitors from 1976 to 2003 before branching out on her own since 2004. During her legal career she has represented clients before the Supreme Court of India, High Court of Calcutta and various district courts. She has also dealt in real estate transactions. She is at present an Independent Director of the Company.
5.	Relationship between Directors	None



Annexure-D

S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Kanad Purkayastha
2.	Reason for change	Appointment as an Additional Director (Category: Non-executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of five consecutive years w.e.f. 18 th May, 2019 subject to the approval of the shareholders at the ensuing AGM. Not liable to retire by rotation.
4.	Brief Profile	Mr. Kanad Purkayastha (74), holds the degree of BE (Mechanical) from Bengal Engineering College, Kolkata (1967) and an MBA from International Management Institute, Geneva (1984). He worked with Sankey Wheels Ltd (Durgapur) (GKW group)(Plant maintenance) from 1968-1969 and Indian Aluminium Kolkata & Cochin (Sales Development, Plant Engineering, Project management) for a period of around 20 years.
5.	Relationship between Directors	None



BRIEF PROFILE OF M/S. AGARWAL TONDON & CO. (FRN: 329088E), INTERNAL AUDITORS

S. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	M/S. AGARWAL TONDON & CO. (FRN: 329088E)
2.	Reason for change	Appointment as Internal Auditor of the Company for the financial year 2019-2020
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the financial year 2019-2020
4.	Brief Profile	Mr. Radhakrishnan Tondon, Key Partner of M/s. Agrawal Tondon & Co. is a Fellow member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of 18 years. He was erstwhile associated with one of the top 10 CA firms of Kolkata for 15 years. He is also an Assurance Expert (incl. IND-AS), GST & VAT Advisor and Holding Certificate of Valuation (shares) course from ICAI. They are specialised in the field of accounting & assurance, direct tax & GST implementation, consultancy and risk advisory viz. corporate restructuring, corporate law, internal audit, risk assessment, operational audit, MIS & internal control system.
5.	Relationship between Directors	None



Annexure-F

BRIEF PROFILE OF M/S. VINOD KOTHARI & CO., SECRETARIAL AUDITORS

S. No.	Particulars	Disclosure
1.	Name of the Secretarial Auditor	M/S. VINOD KOTHARI & CO.
2.	Reason for change	Re-Appointment as Secretarial Auditor of the Company for the financial year 2019-2020
3.	Date and term of appointment	Re-Appointment as Secretarial Auditor of the Company for the financial year 2019-2020
4.	Brief Profile	Enclosed
5.	Relationship between Directors	None



Profile of M/s Vinod Kothari and Company

Vinod Kothari & Company (the “Firm”) was established as a proprietary concern in the year 1988, and converted itself into a partnership firm in April 2015, retaining its name and several of its experienced and able colleagues as partners. The Firm is in business for over 30 years now. Over these 30 years, the Firm has rendered services as Practicing Company Secretaries and advisory services in diverse fields including corporate laws, financial services, insolvency resolution, SARFAESI law, accounting for financial services, and the like. The Firm excels in intellectual capital, as is evident from the very strong professional and academic knowledge base, expertise in diverse areas, and ability to bridge knowledge on 4 essential pillars of corporate advice: law, taxation, accounting and finance.

Our Unique Strengths

Our Firm has a very strong presence in banking and non-banking financial services, which distinguishes us in the field of corporate laws. We claim to have substantial depth in banking and non-banking financial services, with most of the leading non-banking financial services companies being our clients over the years. We are advisers to some insurance companies as well.

We have very strong intellectual resources. Mr. Vinod Kothari is internationally recognized as an author, trainer and consultant on corporate laws, as well as specialized financial subjects, viz., housing finance, securitisation, credit derivatives, accounting for financial instruments, etc. He has written numerous books on specialized financial subjects and corporate laws. Our other partners/ affiliates are also well established authors.

Diversified fields of work

Our Firm has been dealing with corporate laws and related practice areas like matters related to mergers, corporate restructuring, non-banking financial companies, joint ventures, corporate law advisory services, FEMA and matters pertaining to foreign direct investment and external commercial borrowings, structuring complex capital market and financial instruments such as senior secured bonds, covered bonds, subordinated bonds, bonds carrying share warrants, Additional Tier 1A bonds, perpetual bonds, etc., compliance related to SEBI matters, Insider Trading laws and implementation of codes on insider trading, setting up compliance systems for various general and special laws, listing compliances, financial instruments such as debentures, warrants, exotic and hybrid financial instruments, etc.

In addition, our Firm also supports judicial and quasi-judicial proceedings such as mergers, corporate restructurings, oppression and mismanagement, corporate disputes, winding up, etc.

