

5th May, 2021

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised under Initial Public Offering - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) of the Company for the quarter ended 31st March, 2021 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the prospectus dated 18th March, 2021.

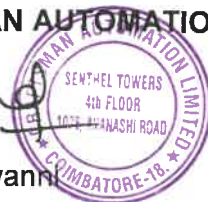
Kindly take the same into your records.

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED





Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office:
Senthel Towers, 4th Floor
1078, Avanashi Road
Coimbatore - 641 018
Tamilnadu, India

tel + 91 422 71 650 00
fax + 91 422 71 650 56
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN No L28991TZ1986PLC001816
GST No 33AABCC2461K1ZW

Statement of Deviation / Variation in utilization of funds raised, for the Quarter ended 31st March, 2021.

| | |
|--|---|
| Name of listed entity | CRAFTSMAN AUTOMATION LIMITED |
| Mode of Fund Raising | Initial Public Issues |
| Date of Raising Funds | 15 th March, 2021 to 17 th March, 2021 |
| Amount Raised | Issue Size: ₹ 823.69 Crores Net Proceeds: ₹ 150.00 Crores |
| Report filed for Quarter ended | 31 st March, 2021 |
| Monitoring Agency | Applicable / not-applicable |
| Monitoring Agency Name | Axis Bank Limited |
| Is there a Deviation / Variation in use of funds raised | Yes / No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | NIL |
| Comments of the Chartered accountants, if any | None |
| Objects for which funds have been raised and where there has been a deviation, in the following table | 1. Repayment/pre-payment, in full or part, of certain borrowings availed of by our Company 2. General corporate purposes No Deviation from objects and the funds have been fully utilised for purpose mentioned above |

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
|-----------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|

Not Applicable as no deviation from object

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.




Name of Signatory: C.B. Chandrasekar
Designation: Chief Financial Officer

Craftsman Automation Limited

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Tamilnadu, India

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