

WCL/SEC/2024

May 20, 2024

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
The Calcuatta Stock Exchange Limited. 7, Lyons Range, Kolkatta - 700 001. (Scrip Code - 33124)	

Dear Sir/ Madam,

Subject:- Appointment of Mr. G R Arun Kumar as Group CFO, Welspun World.

We are pleased to announce the appointment of Mr. G R Arun Kumar as Group CFO, Welspun World with effect from May 20, 2024, reporting to the Group Managing Director, Mr. Rajesh Mandawewala.

Mr G R Arun Kumar previously served as the Group President & Chief Financial Officer, Ola group for three years. Under his strategic leadership, he played a crucial role in establishing Ola Electric as India's leading EV company within 30 months including operating roles, raising critical project debt & closing equity funding rounds. Prior to that he served at the metal & mining and oil & gas conglomerate of Vedanta for eight years as Group CFO where he managed effectively the balance sheet including capital market activity, investor relations, strategic tax amidst commodity cycles. Pre Vedanta he worked in the global MNCs of Hindustan Unilever & General Electric (GE) in various finance & non finance roles contributing across the value chain of businesses including business turnaround. At GE he also held international roles leading global teams. Across companies he has driven excellence in the finance function around controls, automation, process excellence, cost reduction, working capital & compliance. He also served on the board of Vedanta Limited alongside industry stalwarts. He brings around 30 years of broad corporate experience.

He holds Commerce Graduate from Loyola College and an FCA from the Institute of Chartered Accountants of India, ranking 17th nationally.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

Percy Birdy

Chief Financial Officer

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Welspun Corp Limited

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