



May 31, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 517562 Scrip ID: TRIGYN	National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Company Code: TRIGYN
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Subject: Newspaper Publication of the Audited Financial Result for the Year and Quarter Ended on March 31, 2024.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Audited Financial Results of the Company for the Year and Quarter Ended on March 31, 2024 which were considered, approved and taken on record by the Board at their meeting held on May 29, 2024 published in the Newspapers viz. Business Standard and Mumbai Lakshdeep today viz. May 31, 2024.

Kindly take the same on record.

Yours faithfully,
For Trigyn Technologies Limited

Mukesh Tank
Company Secretary
Membership No. FCS 9604

Trigyn Technologies Limited
27 SDF-1, SEEPZ, Andheri (East), Mumbai 400 096, India.
Phone: +91-22-6140-0909 | Email: ro@trigyn.com
www.trigyn.com | CIN: L72200MH1986PLC039341

रोज वाचा
दि. मुंबई लक्षदीप

NOTICE

Late Mr. Mohd. Ansar Shaikh was a Member of the Mahaxmi Co-operative Housing Society Ltd., C.S.No. 201, Byulla Division, Kamathipura 13th Lane, Mumbai-400008, in the building of the society, died on 3rd May 2011. The society hereby invites claims and objections from the heir or heirs or other claimants / objector or objectors to transfer of the said room and said shares and interest of the deceased member in the capital / property of the society in favor of Mr. Shaikh Azzal Husain Mohd. Ansar and Mr. Shaikh Amjad Mohd. Ansar within a period of 14 days from the publication of this notice, with copies of such documents and other proofs in support of his / her / their claims / objections for transfer of the said room and the shares and interest of the deceased member in the capital / property of the society. If no claims / objections are received within the period prescribed above, the society shall be free to deal with the said shop, shares and interest of the deceased member in the capital / property of the society in such manner as is provided under the Bye-Laws of the society. The claims / objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/property of the society shall be dealt with in the manner provided under the Bye-Laws of the society. A copy of the registered Bye-Laws of the society is available for inspection by the claimants / objector, in the office of the society / with the Secretary of the society between 11 am to 1 pm, from the date of publication of the notice till the date of expiry of its period.

For and on behalf of
Mahalaxmi Co-operative Housing Society Ltd.
Place : Mumbai Sd/-
Date : 31-5-2024 Hon. Secretary

PUBLIC NOTICE

KNOW ALL MEN BY THESE PRESENTS that originally Shri. Raskilal Chimanlal Shah was lawful owner of Old Flat No.12, 2nd floor, A-Wing, Sagar Vaibhav CHS. Ltd., Mangdehpur, Borivali, Mumbai, holding Share Certificate No. 012, Dist. 111 to 120 in his name. That said Shri. Raskilal Chimanlal Shah died on 20.10.1993, any after his death, his wife Mrs. Savita Raskilal Shah became owner of the said old flat after following the due procedure the said society. That by a Re-development Agreement dt. 31/03/2016 registered under Sr. No.BRL7-2522/2016, the said society granted development rights to Mrs. Kotte Patil Developers Limited in respect of the said property. That the said Mrs. Savita Raskilal Shah died on 23.10.2019, leaving behind her, Mrs. Kokilaben Ashwin Shah (Daughter), Mr. Kamlesh Raskilal Shah & Mr. Yogesh Raskilal Shah (Sons) as her only legal heirs to use, occupy the said flat as owners thereof. That after the death of the said Mrs. Savita Raskilal Shah, her son Mr. Yogesh Raskilal Shah became owner of the said flat after following the due procedure the said society. That wide Agreement for Permanent Alternate Accommodation dt. 25.11.2020, registered under Sr. No. BRL7-3609-2020, the Developer Mrs. Kotte Patil Developers Limited, and society Sagar Vaibhav Co-operative Housing Society Ltd., allotted new flat No. 202, 2nd Floor, "C" wing adm. #18.57 sq. ft. MOFA, Carpet on alongwith one Car parking space in said new constructed society to my client Mr. Yogesh Raskilal Shah on ownership basis free of cost and since then said my client is in use, occupation of the said new flat as owner thereof and now with confirmation of Mr. Kokilaben Ashwin Shah & Mr. Kamlesh Raskilal Shah, my client intends to sell / transfer the said new flat to any prospective purchaser/s on ownership basis. Any persons claiming any right or share whatsoever by way of ownership, lease, tenancy, mortgage, pledge, lien, charge, inheritance, etc. in the said Flat should intimate the undersigned in writing with supporting documents in respect of his/her claim, within 7 days of publication of this Public Notice, failing which, the claim or claims if any of such person or persons will be considered to have waived and/or abandoned.

Place : Mumbai Date : 31.05.2024
RAHIM SAGAR K. KANOLIA (Advocate High Court)
Office : Bar Room, M.M. Court, Andheri,
3rd Floor, Andheri (East), Mumbai - 400069.
Mobile No. 9867681070

IN THE COURT METROPOLITAN MAGISTRATE'S 63RD COURT, ANDHERI, MUMBAI. DELAY CONDONATION NOTICE
IN C.C.NO. 5549/Misc/2022

TO,
Name : Rahul Chitte Proprietor of M/s Vishvak Enterprises
Address: S 166, Haware Fantasia Business Park, Near Vashi Railway Station, Navi Mumbai-400703

Whereas an application has been made before this court. By one M/s High Performance Products Ind. Put. Ltd. for Delay condonation. (Copy of application is attached herewith).

You are hereby directed to attend this court on 12th day of June 2024 at 11:00p.m. (S.T) to Show cause, If any, as to way the said application should not be granted.

Here in fail not.
Given under my hand and seal of this court.

Dated this 28th day of May 2024

Sd/-
Judicial Clerk,
Metropolitan Magistrate,
63rd Court, Andheri, Mumbai.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED
CIN NO.:L51900MH1985PLC036536

Regd. Office: 303, Tantiya Jangani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email: swastivinayaka@svagcl.com

Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2024 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2024 Audited	31.03.2023 Unaudited	31.03.2024 Audited	31.03.2023 Audited
1	Total Income from Operations	360.04	313.58	312.38	1,294.70
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5.79	92.83	38.29	273.72
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5.79	92.83	38.29	273.72
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.96	70.45	26.71	204.55
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	238.36	70.45	27.17	440.95
6	Equity Share Capital	900.00	900.00	900.00	900.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,526.74
8	Earnings Per Share (of Rs. 1/-each) (for continuing and discontinued operations) - Basic & Diluted	0.00	0.08	0.03	0.23

Note: The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of BSE at www.bseindia.com and on Company's website www.swastivinayakaart.co.in.

By order of the Board
For Swasti Vinayaka Art and Heritage Corporation Ltd.
Place : Mumbai Sd/-
Date : 30th May, 2024 Dinesh Poddar (DIN: 0161482) Managing Director

परिशिष्ट क्र. १६
(उपविधी क्र. ३५ अन्वये)

नोटीस
नु अझाद सहकारी गृहनिर्माण संस्था मर्या, इमारत नं.१४, एमएआरडीए कॉलनी, जो.वि. लिंक रोड, पवई, मुंबई-४०००७२ या संस्थेचे सभासद असलेले सदनिष्ठा क्र. ००३, धारण करणारे कै. खान अमजद अली, यांचे दिनांक: ०८/०३/२०१९ रोजी निघन झाले. त्यांनी नामनिर्देशन केलेले आहे. संस्था या नोटीशीद्वारे संस्थेच्या भांडवलाला / मालमत्तेत असलेले मयत सभासदाचे भाग व हित संबंध हस्तांतरीत करण्यासंबंधी मयत सभासदाचे वारसदार श्रीमती अख्तरा बेगम अमजद अली खान-पत्नी, यांनी संस्थेकडे सदनिष्ठा हस्तांतरीत करण्याकरिता अर्ज दाखल केलेला आहे. तेव्हा अन्य कायदेशीर वारसदार किंवा अन्य मागणीदार / हरकतदार यांच्याकडून हक्क मागण्या / व हरकती मागविण्यात येत आहेत. ही नोटीस प्रविध्द झाल्याच्या तारखेपासून १५ दिवसात त्यांनी आपल्या मागण्यांचा वा हरकतीच्या आवक्याक त्या कागदपत्राच्या प्रती व अन्य पुरावे संस्थेकडे सादर करावेत. जर वर नमुद केलेल्या मुदतीमध्ये कोणाही व्यक्ती कडून हक्क मागण्या किंवा हरकती सादर झाल्या नासत तर, मयत सभासदाचे भाग व हित हस्तांतरणाबाबत भांडवलातील/मालमत्तेतील भाग व हित संबंध वरील मागणीदार यांचे नावे हस्तांतरणाबाबत संस्थेच्या उपविधीनुसार कार्यवाही करण्याची संस्थेला मोकळीक राहिल. जर अशा कोणत्याही हक्क मागण्या/ किंवा हरकती आल्यावर त्याबाबत संस्थेच्या उपविधीनुसार कार्यवाही करण्यात येईल. तसेच याची नोंदी व उपविधीची प्रत मागणीदारास / हरकतदारास पाहण्यासाठी संस्थेच्या कार्यालयात सचिव यांचेकडे कार्यालयीन वेळेत नोटीस दिल्याच्या तारखेपासून नोटीशीची मुदत संपण्याच्या तारखेपर्यंत उलब्ध राहिल.

आले नम्र
ठिकाण:- मुंबई-४०००७२
दिनांक :- ३१.०५.२०२४

सही/-
नु अझाद सहकारी गृहनिर्माण संस्था मर्या,

SWOJAS ENERGY FOODS LIMITED
Registered Office: 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkankar Marg, Mumbai Central, Mumbai - 400008
CIN: L15201MH1993PLC358584

Extract of Standalone Financial Results for the Quarter ended 31st March, 2024 (Figures are in Lacs)

Sr. No.	Particulars	Current Quarter ending		Year to Date		Corresponding 3 months ended in the previous year
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	
1	Total Income from Operations	25.94	39.70	-	-	5.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)#	1.39	6.17	-	-	-5.04
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#	1.39	6.17	-	-	-5.04
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	0.51	4.38	-	-	-3.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.51	4.38	-	-	-3.27
6	Equity Share Capital	3096.27	3096.27	3096.27	3096.27	-
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-2741.45	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
	1) Basic:	0.00	0.01	0.01	0.01	-0.01
	2) Diluted:	0.00	0.01	0.01	0.01	-0.01

The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th May, 2024 and also Audit Report were carried out by the Statutory Auditors.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website i.e. (www.sefl.co.in) and on the website of the Stock Exchange (www.bseindia.com)

For Swojas Energy Foods Limited
Place: Mumbai Sd/-
Date: 29.05.2024 Vishal Deshpande Director - DIN No. 00728370

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2024 Audited	31 December 2023 Unaudited	31 March 2024 Audited	31 March 2023 Audited
1	Total income from Operations	8,338.08	2,761.02	17,526.55	17,251.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,822.19	(662.20)	911.56	700.93
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	1,818.00	(660.12)	907.14	695.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,525.47	(591.04)	651.06	430.17
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	768.99	(583.37)	(82.40)	347.81
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	15,758.49	15,840.90
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	4.96	(1.92)	2.11	1.40
	(b) Diluted	4.96	(1.92)	2.11	1.40

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (Rupees in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2024 Audited	31 December 2023 Unaudited	31 March 2024 Audited	31 March 2023 Audited
1	Total income from Operations	33,413.84	30,690.28	127,966.23	127,272.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,801.88	(1,597.52)	3,821.06	5,823.50
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	1,801.88	(1,597.52)	3,821.06	5,823.50
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,898.15	(2,201.90)	1,996.33	3,467.72
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,345.81	(2,277.00)	2,021.71	7,339.18
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	67,042.78	65,021.07
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	6.17	(7.15)	6.48	11.26
	(b) Diluted	6.17	(7.15)	6.48	11.26

Notes:
1 The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes:
1 The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results
1 The audited financial statement for the quarter and year ended March 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May, 29 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
2 Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
3 In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
4 The company has provided for gratuity and leave encashment expenses for the FY 2023-24 on the basis of the actuarial valuation report.
5 Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

Particulars	(Rupees in lakhs)	
	31st March 2024	31st March 2023
Investments		
eCapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

* The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years.

6 Major Contracts of the company
A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh
The total contract value of the Andhra Pradesh State Fibernet Limited (APSF) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allocation of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2024. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 4 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st March 2024.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores. In view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik
Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd. (NMSDCDL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSDCDL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSDCDL. Pursuant to the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSDCDL. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed Pursuant to the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSDCDL. Nashik Municipal Smart City Development Corporation Ltd. (NMSDCDL) has been filing stating that until filing of written statement the BG will not be invoked. NMSDCDL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSDCDL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement. During the year, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 1.61 Crores. The company has also amortized an amount of Rs. 1.12 Crores in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2024 of Rs. 6.60 Crores.

7 Pending legal suits
a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.
The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 31st July 2024
b) Case filed by Iram Technologies Pvt. Ltd. against the company
Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Court of appeal filed a memo. On 9th November 2023 accused was absent. EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High Court website matter is stayed. The matter was stayed and is posted for hearing on 7th February, 2023. On February 7, 2024, the accused was absent from the court proceedings. A memorandum was filed on this date, and awaiting further orders from the court. The next scheduled date for the hearing has been set for June 26, 2024.

c) Toshniwal Enterprises Control Limited (TECL)
The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12.78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024.

e) ISYX Technologies India Private Limited.
Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.
f) Dispute for non-payment of amount for services provided by ESDS Software
The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter is now kept for filing of the written statement and the next scheduled date for the hearing has been set for 12th June 2024
g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd. (NMSDCDL)
Due to the dispute between Trigyn and NMSDCDL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSDCDL. Pursuant to the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSDCDL. Nashik Municipal Smart City Development Corporation Ltd. (NMSDCDL) has been filing stating that until filing of written statement the BG will not be invoked. NMSDCDL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSDCDL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.

h) Writ Petitions filed by the company relating to Tamil Nadu projects
i) Coimbatore Smart City Limited
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.
j) Tiruppur Smart City Limited
The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

8 During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 29,75,000 USD (Gross USD 35,00,000 less withholding tax in USA USD 525,000) i.e. USD 3469 per share (equivalent to 3469%). In the Previous year Dividend received was 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%).

9 Other expenses of the Company includes ECL provision Rs. 10.70 crores for the current year including Rs. 10.00 crores for APSFL. The cumulative ECL provision made is Rs. 42.94 crores including Rs. 40.79 crores for APSFL.

10 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.