



Mangalore Chemicals
& Fertilizers Limited

722/LODR23(9)/2020

July 9, 2020

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM
Company's Symbol in NSE : MANGCHEFER
ISIN : INE558B01017

Sub: Disclosure of information pursuant to Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions in the format specified in the application accounting standards for the half year ended March 31, 2020.

We request you to take the same on your records.

Thanking you,

Yours faithfully,
For Mangalore Chemicals & Fertilizers Limited

Vijayamahantesh Khannur
Company Secretary

Encl: As above

Mangalore Chemicals and Fertilizers Limited
Notes to the Ind AS financial statements for the year ended March 31, 2020
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

38. Related party disclosures

Names of related parties:

Names of related parties where control exists irrespective of whether transactions have occurred or not:

Holding Company	:	Zuari Agro Chemicals Limited ("ZACL")
Common control	:	Paradeep Phosphates Limited ("PPL") Zuari Management Services Limited ("ZMSL")

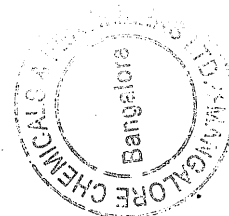
Names of other related parties with whom transactions have taken place during the year:

Key Management Personnel	:	Mr. N. Suresh Krishnan, Managing Director Mr. K. Prabhakar Rao, Whole-time director Mr. T.M. Muralidharan, Chief Financial Officer Mr. Vijayamahantesh Khannur, Company Secretary
Directors	:	Mr. Arun Duggal Mr. Akshay Poddar Mr. Sunil Sethy Mr. DA Prasanna Ms. Rita Menon Mr. Narendra Mairpady (till April 5, 2019) Mr. Pratap Narayan (till March 23, 2019) Mr. Dipankar Chatterji (effective May 14, 2019) Mr. Shashi Kant Sharma (effective August 12, 2019)
Enterprises in which directors/shareholders are interested	:	Lionel India Limited ("LIL") Adventz Finance Private Limited
Employee benefit trusts	:	MCF Ltd Employees Gratuity Fund Trust ("MCF Gratuity Trust") MCF Ltd Employees Superannuation Trust ("MCF Superannuation Trust")

Summary of transactions entered into with related parties during the period:

	Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<u>Sale of goods (net)</u>								
ZACL	2,825.80	6,100.28	-	-	-	-	-	-
PPL	-	-	463.14	491.46	-	-	-	-
	2,825.80	6,100.28	463.14	491.46	-	-	-	-
<u>Purchase of goods (net)</u>								
ZACL	-	4,579.11	-	-	-	-	-	-
PPL	-	-	-	1,491.99	-	-	-	-
	-	4,579.11	-	1,491.99	-	-	-	-
<u>Interest income</u>								
ZACL	1,121.67	642.65	-	-	-	-	-	-
PPL	-	-	63.25	-	-	-	-	-
	1,121.67	642.65	63.25	-	-	-	-	-
<u>Purchase of services</u>								
ZMSL	-	-	124.41	109.12	-	-	-	-
	-	-	124.41	109.12	-	-	-	-
<u>Travel expenses paid</u>								
LIL	-	-	-	-	-	-	87.60	78.21
	-	-	-	-	-	-	87.60	78.21
<u>Reimbursement of expenses by the Company</u>								
ZACL*	12.64	950.56	-	-	-	-	-	-
PPL	-	-	-	49.77	-	-	-	-
Adventz Finance Private Limited	-	-	-	-	-	-	20.29	-
Mr. Arun Duggal	-	-	-	-	48.00	48.00	-	-
	12.64	950.56	-	49.77	48.00	48.00	20.29	-

*Transactions for period ended March 31, 2019 includes payment made towards settlement of liability to another party.



Mangalore Chemicals and Fertilizers Limited
Notes to the Ind AS financial statements for the year ended March 31, 2020
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

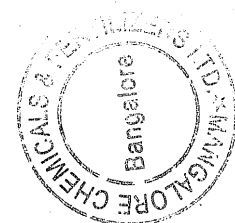
	Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<u>Reimbursement of expenses to the Company</u>								
ZACL	670.80	2.57	-	-	-	-	-	-
PPL	-	-	16.87	5.84	-	-	-	-
	670.80	2.57	16.87	5.84	-	-	-	-
<u>Sitting fees paid</u>								
Mr. Arun Duggal	-	-	-	-	4.05	3.45	-	-
Mr. Dipankar Chatterji	-	-	-	-	3.10	-	-	-
Mr. Akshay Poddar	-	-	-	-	2.50	1.50	-	-
Mr. Sunil Sethy	-	-	-	-	3.10	3.45	-	-
Mr. DA Prasanna	-	-	-	-	5.05	4.35	-	-
Ms. Rita Menon	-	-	-	-	4.20	2.40	-	-
Mr. Narendra Mairpady	-	-	-	-	-	5.50	-	-
Mr. Pratap Narayan	-	-	-	-	-	3.50	-	-
Mr. Shashi Kant Sharma	-	-	-	-	0.50	-	-	-
	-	-	-	-	22.50	24.15	-	-
<u>Dividend paid on equity shares</u>								
ZACL	640.28	628.43	-	-	-	-	-	-
Adventz Finance Private Limited	-	-	-	-	-	-	7.50	-
Mr. Akshay Poddar	-	-	-	-	2.51	-	-	-
	640.28	628.43	-	-	2.51	-	7.50	-
<u>Contributions made</u>								
MCF Gratuity Trust	-	-	-	-	-	-	255.64	105.87
MCF Superannuation Trust	-	-	-	-	-	-	109.14	105.28
	-	-	-	-	-	-	364.78	211.15

	March 31, 2020	March 31, 2019
<u>Compensation of key management personnel*</u>		
Short-term employee benefits	241.44	313.21
Post-employment gratuity and medical benefits	-	-
Termination benefits	-	-
Share-based payment transactions	-	-
Total compensation paid to key management personnel	241.44	313.21

*The amounts disclosed above are the amounts recognised during the reporting period related to key management personnel. As the liabilities for gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.

Summary of balances as at year end:

	Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
<u>Interest receivable</u>								
ZACL	1,680.76	578.38	-	-	-	-	-	-
PPL	-	-	7.02	-	-	-	-	-
	1,680.76	578.38	7.02	-	-	-	-	-
<u>Advance to suppliers</u>								
ZACL	1,980.00	-	-	-	-	-	-	-
LIL	-	-	-	-	-	-	-	13.32
	1,980.00	-	-	-	-	-	-	13.32
<u>Trade receivables</u>								
ZACL	8,382.23	6,950.86	-	-	-	-	-	-
PPL	-	-	-	463.34	-	-	-	-
	8,382.23	6,950.86	-	463.34	-	-	-	-
<u>Trade payables</u>								
ZMSL	-	-	-	10.78	-	-	-	-
Adventz Finance Private Limited	-	-	-	-	-	-	-	-
LIL	-	-	-	-	-	-	5.58	-
	-	-	-	10.78	-	-	5.58	-



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(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Terms and conditions of transactions with related parties

The transactions for sale and purchases with related parties are made on terms equivalent to those prevailing in arm's length transactions. The outstanding receivable / payable balances are generally unsecured and interest is charged as per terms agreed with the related parties. There have been no guarantees provided or received for any related party receivables or payables.

