



SMIFS CAPITAL MARKETS LIMITED

9th September, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Proceedings of the Annual General Meeting held on September 09, 2023 and Scrutinizer's Report

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we write to inform you that the 40th Annual General Meeting (AGM) of the Members of the Company was held on September 09, 2023 at 10:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

In terms of the Notice of the said AGM, setting out the business to be transacted thereat, all the Resolutions of Item No. 1 and 2 of the Notice of the AGM, have been duly passed and approved by the Members as follows:

Item No.	Resolution	Ordinary/ Special	Result
Ordinary Business			
1.	To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2023, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.	Ordinary	Passed by requisite majority
2.	To appoint Director in place of Mr. Utsav Parekh (DIN No.00027642), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed by requisite majority

The voting on all the above Resolutions was conducted by way of voting through electronic means from a place other than the venue of the Meeting (remote e-voting) and also by way of e-voting system provided during the AGM to enable the Members attending the AGM through VC/OAVM, who has not already cast their vote by remote e-voting, to exercise their voting right during the AGM.

We enclose herewith the Scrutinizer's Report for the remote e-voting and e-voting during the AGM, exercised by the Members in respect of the business transacted at the 40th AGM of the Members of the Company.

Kindly take the above on record.

Yours faithfully,
For SMIFS Capital Markets Limited

(Ayanti Sen)
Company Secretary cum Compliance Officer



Format for Voting Results

Pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the requisite information relating to the Annual General Meeting (AGM) of the Company, held on Saturday, 09th September, 2023 at 10.00 a.m. at the Registered Office of the Company at Vaibhav 4 Lee Road, 4th Floor, Kolkata 700020 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) is furnished below:

Date of the AGM	09TH SEPTEMBER, 2023
Total Number of Shareholders on record date	1349
No. of Shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none">• Promoters & Promoter Group• Public	0 0
No. of Shareholders present in the meeting through Video Conferencing <ul style="list-style-type: none">• Promoters & Promoter Group• Public	09 48

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

Resolution No. 1 (ORDINARY RESOLUTION) To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2023, the Statement of Profit & Loss and the Cash Flow Statements for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon

Whether promoter/promoter group are interested in the agenda/resolution - NO

Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding shares	No of Votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		1	2	$3=(2/1*100)$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	
1	Promoter Group	E-Voting	2534051	2534051	100	2534051	Nil	100	Nil
		Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Total	2534051	2534051	100	2534051	Nil	100	Nil
2	Public Institution	E-Voting	1321314	898908	68.03	898908	Nil	100	Nil
		Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Total	1321314	898908	68.03	898908	Nil	100	Nil
3	Public Non Institution	E-Voting	1729635	13359	0.77	13324	35	99.74	0.26
		Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Total	1729635	13359	0.77	13324	35	99.74	0.26

Details of Invalid Votes	
Category	No of Votes
Promoter & Promoter Group	Nil
Public Institution	Nil
Public Non Institution	Nil

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen
(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

Resolution carried by requisite majority

Resolution No. 2 : Ordinary Resolution.

To appoint a director in place of Mr Utsav Parekh (DIN: 00027642), who retires by rotation and being eligible offers himself for re-appointment.

Whether promoter/promoter group are interested in the agenda/resolution - YES

Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding shares	No of Votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		1	2	$3=(2/1*100)$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	
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		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
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Details of Invalid Votes

Category	No of Votes
Promoter & Promoter Group	Nil
Public Institution	Nil
Public Non Institution	Nil

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)
COMPANY SECRETARY
CUM COMPLIANCE OFFICER

Resolution carried by requisite majority

Sudhansu Sekhar Panigrahi

Practicing Company Secretary
Off : 75, Metcalf Street, 2nd Floor
Room No 203, Kolkata - 700 013

Mob: 9674029751
panigrahis7@gmail.com,
sudhansupanigrahi@yahoo.co.in

Scrutinizer's Report

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

To
The Chairman
SMIFS CAPITAL MARKETS Ltd
Vaibhav, 4F, 4 Lee Road
Kolkata – 700 020, West Bengal

Dear Sirs/Madams

- (1) I, Sudhansu Sekhar Panigrahi, Practicing Company Secretary (ACS 23187 /CP 19649) was appointed as Scrutinizer by the Company in connection with the 40th Annual General Meeting of the members of SMIFS Capital Markets Ltd (herein after called "Company") held on 9th September, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OVAM") at its registered office at Vaibhav, 4F, 4 Lee Road, Kolkata – 700 020 at 10.00 A.M. for the purpose of scrutinizing the e-voting and voting through physical ballots process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administrations) Rule, 2014 as amended on the resolutions referred to in this report.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to E-Voting and voting through physical ballot process on the resolutions contained in the Notice of Annual General Meeting dated 18th May, 2023. My responsibility as a scrutinizer for the voting process through electronic means and physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the report generated from the e-voting system of Central Depository Services (India) Ltd (CDSL) and of voting through physical ballots as provided by M/s Maheshwari Datamatics Private Limited, Kolkata the agencies engaged by the Company to provide e-voting and physical ballot facilities.
- (3) I submit the report as under:
 - i. The remote e-voting period remained open from 10 a.m. IST on Tuesday the 5th day of September, 2023 up to 5 p.m. IST on Friday the 8th day of September, 2023.
 - ii. The share holders holding shares as on the "cut off" date i.e. 2nd day of September, 2023 were entitled to vote on the proposed 2 (Two) resolutions as mentioned in the Notice dated 18th May, 2023 of the Annual General Meeting of the Company.



- iii. The Company has also allowed e-voting facility at the venue of the Annual General Meeting to enable the share holders to cast the vote in case the same has not been casted by them through remote e-voting.
- iv. The e-votes were unblocked on Saturday, the 9th September, 2023 around 10.41 am after the completion of Annual General Meeting in the presence of two witnesses namely Mr Sisir Panigrahi of 75 Metcalf Street, 2nd Floor, Kolkata – 700 013 and Mr Ajit Nath Sharma of 75 Metcalf Street, 2nd Floor, Kolkata – 700 013 who are not in the employment of the Company.
- v. There were no Ballots received by the company.
- vi. The Combined result of remote e-voting (EVSN:2307260004) and votes casted through physical ballot papers distributed at the AGM venue are as under

Resolution No. 1 (ORDINARY RESOLUTION) To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2023, the Statement of Profit & Loss and the Cash Flow Statements for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon									
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		Total	1729635	13359	0.77	13324	35	99.74	0.26

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Public Institution	Nil
Public Non Institution	Nil

Resolution carried by requisite majority



Resolution No. 2 : Ordinary Resolution.									
To appoint a director in place of Mr Utsav Parekh (DIN: 00027642), who retires by rotation and being eligible offers himself for re-appointment.									
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		Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Total	2534051	2534051	100	2534051	Nil	100	Nil
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		Postal Ballot	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Total	1729635	13359	0.77	13324	35	99.74	0.26

Details of Invalid Votes	
Category	No of Votes
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Public Institution	Nil
Public Non Institution	Nil


Resolution carried by requisite majority.....



- (vii) The ballot forms, e-voting register and other related papers / registers and records shall remain in my safe custody until the Chairman considers, approve and signs the minutes of physical ballot and e-voting.
- (viii) The proposed resolutions have been therefore approved by the share holders of the Company with requisite majority.
- (ix) You may declare the result of e-voting and physical ballot accordingly.


Thanking You

Yours Truly

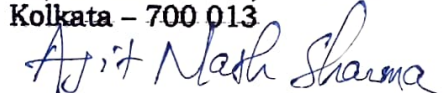

Sudhansu Sekhar Panigrahi
Practicing Company Secretary
C.P. No 19649

We the undersigned witness that the votes in respect of e-voting of share holders of SMIFS Capital Markets Ltd were unblocked from e-voting website of Central Depository Services (India) Ltd (CDSL) in our presence at 11.41 a.m. on 9th September, 2023.

Witnesses
Sisir Panigrahi
75, Metcalf Street, 2nd Floor
Kolkata - 700 013


Signature.....

Ajit Nath Sharma
75, Metcalf Street, 2nd Floor
Kolkata - 700 013


Signature.....

Counter Signed by
For SMIFS Capital Markets Ltd

Chairman
(Kishor Shah)
DIN: 00170502

UDIN No - A023187E000978262

Place: Kolkata
Date : 09.09.2023

