



17th March, 2022

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir / Madam,

Sub.: Clarification on news item appearing in “Media/Publication”

This is with reference to your email dated 16th March, 2022, requesting for clarification on media reports "**Bounce to provide battery swapping stations for Greaves Electric Vehicles**" on <https://www.livemint.com> on 15th March, 2022. We would like to inform that the Company and Bounce Infinity have entered into an arrangement, which is not a material arrangement, for providing battery swapping stations for electric vehicles.

We wish to bring to your kind attention that as per provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the listed entities are mandated to disclose all events or information which are **material for the listed entities**. We therefore state that the discussion / arrangement for battery swapping stations is not material to the Company as per Regulation 30 and Policy for Determination of Materiality of Events / Information of the Company (“Materiality Policy”).

Thus, in view of the above submissions, we would like to reiterate that the aforesaid media report did not warrant a stock exchange intimation under Regulation 30 of the Listing Regulations.

Please note that the Company follows good corporate governance practices and any material event/information is intimated to stock exchanges as per the Materiality Policy of the Company and Regulation 30 of the Listing Regulations.

We hope the aforesaid information will suffice.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

GREAVES COTTON LIMITED

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