

adani

9th December, 2020

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

**Sub: Submission of Cash Flow Statements (Standalone and Consolidated) of
the Company for the period ended 30th September, 2020**

With reference to above, please find enclosed herewith the complete Cash Flow Statement (Standalone and Consolidated) of the Company for the period ended 30th September, 2020.

Kindly take the same on your records.

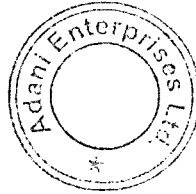
Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl: As above

Adani Enterprises Ltd
"Adani Corporate House",
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S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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ADANI ENTERPRISES LIMITED

Statement of Standalone Cash Flows for the period ended 30th September, 2020 and 30th September, 2019

(₹ in Crores)

Particulars	For the period ended 30th September, 2020	For the period ended 30th September, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	190.71	768.12
Adjustment for:		
Depreciation and Amortization	61.03	60.01
Interest and Dividend from Investments	(0.06)	(0.06)
Unrealised Exchange Rate Difference	(144.34)	64.90
Loss / (Profit) from Limited Liability Partnerships (net)	(11.25)	-
Net Gain on Sale of Current & Non Current Investments	(17.16)	(5.67)
Loss / (Profit) on sale of Property, Plant and Equipments (net)	-	0.09
Bad Debts / Provision for Doubtful Debts, Loans & Advances	0.94	37.46
Liabilities no longer required written back	(0.88)	(22.62)
Finance Cost	224.75	158.23
Interest Income	(225.03)	(149.75)
Operating Profit before Working Capital changes	78.71	910.71
Adjustment for:		
Trade & Other Receivables	1,919.07	236.62
Inventories	484.59	986.49
Loans & Advances	0.88	-
Trade Payables, Other Liabilities & Provisions	(2,713.75)	(1,602.58)
Cash Generated from / (used in) Operations	(230.50)	531.24
Direct Tax (paid) / refund (net)	16.54	(110.72)
Net Cash from / (used in) Operating Activities	(213.96)	420.52
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property, Plant and Equipments, Intangible Assets (after adjustment of Increase/decrease of Capital Work-in-Progress, Capital Creditors and advances)	(136.46)	(93.96)
Proceeds from Sale/Disposal of Property, Plant and Equipments	-	0.54
Loans to Subsidiaries / Jointly Controlled Entities (JCE)/ Associates (net)	(725.16)	968.66
Loans to Others (net)	-	(3.05)
Proceeds from Sale / Redemption of Investments in Subsidiaries / JCE / Associates	37.40	-
Investments made in Subsidiaries / JCE / Associates	(137.09)	(158.33)
Gain from Sale/Redemption of Investments in others (net)	0.72	5.67
Withdrawal / (Investment) in Limited Liability Partnerships (net)	195.00	36.20
Withdrawal/ (Investments) in Other Bank Deposits (net)	(104.24)	(49.39)
Interest and Dividend from Investments	0.06	0.06
Interest Received	137.31	111.75
Net Cash from / (used in) Investing Activities	(732.44)	818.15
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short Term Borrowings from Subsidiary / Related Parties (net)	(206.20)	(393.96)
Proceeds/(Repayment) from Short Term Borrowings (net)	208.77	(522.67)
Proceeds from issue of Non Convertible Debentures	400.00	-
Proceeds from Long Term Borrowings	930.75	125.00
Repayment of Long Term Borrowings	(93.67)	(62.21)
Dividend Paid (Including Dividend Tax)	-	(53.03)
Payment of Finance Cost & Lease liability	(136.50)	(115.14)
Net Cash from / (used in) Financing Activities	1,103.15	(1,022.01)
Net Increase/(Decrease) in Cash & Cash Equivalents	(A+B+C)	216.66
Cash & Cash equivalents at the beginning of the period	411.08	140.83
Cash & Cash Equivalents as at the end of the period	567.83	357.49

ADANI ENTERPRISES LIMITED

Statement of Consolidated Cash Flows for the period ended 30th September, 2020 and 30th September, 2019

(₹ in Crores)

Particulars	For the period ended 30th September, 2020	For the period ended 30th September, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	386.01	696.06
Adjustments for :		
Depreciation, Amortisation & Impairment	248.74	339.54
Dividend Income from Investments	(0.01)	(0.02)
Profit from Partnership Firm	(0.10)	-
Net Gain on Sale of Current / Non Current Investments	(1.11)	(7.13)
Government Incentives	(16.51)	(17.45)
Loss / (Profit) on Sale of Property, Plant & Equipments (net)	0.59	(0.19)
Bad Debts / Provision for Doubtful Debts, Loans & Advances	1.47	40.80
Liabilities no longer required written back	(3.32)	(22.93)
Unrealised Exchange Rate Difference	(386.59)	237.29
Finance Costs	617.19	729.38
Interest Income	(228.93)	(227.93)
Operating Profit before Working Capital Changes	617.43	1,767.42
Adjustments for :		
Trade Receivables & Other Financial Assets	2700.22	726.12
Inventories	145.39	392.02
Other Current & Non-Current Assets	(789.05)	(690.68)
Other Current & Non-Current Liabilities	(51.06)	852.39
Trade Payables, Other Financial Liabilities & Provisions	(969.19)	(690.48)
Cash Generated from Operations	1,653.74	2,356.79
Direct Taxes (paid) / refund (net)	18.82	(133.87)
Net Cash from / (used in) Operating Activities (A)	1,672.56	2,222.92
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property, Plant & Equipments, Intangible Assets and Investment Properties (after adjustment of increase / decrease of Capital Work-in-Progress and Capital Advances)	(449.43)	(1,359.00)
Investment in Jointly Controlled Entities & Associates (including Share Application Money)	62.11	(85.00)
Acquisition of Subsidiary	(50.25)	-
Proceeds from Sale / Disposal of Property, Plant & Equipments	0.07	0.19
Non Current Loans advanced	(2,124.88)	(198.94)
Non Current Loans received back	119.53	19.21
Current Loans (advanced to) / received back (net)	(632.39)	330.79
Withdrawal / (Investments) in Other Bank Deposits (net)	18.09	(248.57)
Sale / (Purchase) of Current Investments (net)	51.95	(21.51)
Profit from Partnership Firm	0.10	-
Dividend from Investments	0.01	0.02
Interest Received	192.24	186.15
Net Cash from / (used in) Investing Activities (B)	(2,812.85)	(1,376.66)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	4,101.26	935.40
Repayment of Long Term Borrowings	(1,935.15)	(1,979.26)
Proceeds / (Repayment) from Short Term Borrowings (net)	(1,348.75)	265.72
Transaction with Non Controlling Interests	33.48	76.71
Government Grant received	32.76	285.19
Payment of Finance Costs & Lease Liabilities	(482.38)	(594.45)
Dividend paid (Including Dividend Tax)	-	(53.03)
Net Cash from / (used in) Financing Activities (C)	401.22	(1,063.72)
D. OTHERS		
Exchange Difference arising on conversion taken to Foreign Currency Translation Reserve	(515.47)	301.26
Net Cash Flow from Others (D)	(515.47)	301.26
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C+D)	(1,254.54)	83.80
Cash and Cash Equivalents at the beginning of the period	2124.69	973.88
Cash and Cash Equivalents at the end of the period	870.15	1057.68