

# SHIKHAR LEASING AND TRADING LIMITED

**Regd. Office:** 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. **Email Id:** [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
**Tel. No.** 022 -30036565 | **Website:** [www.shikharleasingandtrading.in](http://www.shikharleasingandtrading.in)  
CIN: L51900MH1984PLC034709

Date: 13<sup>th</sup> November 2024

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 507952

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 13<sup>th</sup> November 2024.**  
**Ref: Unaudited Financial Statements for the Quarter and Half year ended 30<sup>th</sup> September 2024**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 (“SEBI LODR”) (as amended from time to time), we wish to inform you that the Board of Directors at its meeting held today i.e. on Wednesday, 13<sup>th</sup> November, 2024 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter and half financial year ended 30<sup>th</sup> September, 2024 alongwith the Limited Review Report on the said results issued by M/s. A D V & Associates, Chartered Accountants, Statutory Auditor of the Company;
2. Balance Sheet for the half financial year ended 30<sup>th</sup> September, 2024;
3. Cash Flow Statement for the half financial year ended 30<sup>th</sup> September, 2024.

The meeting of the Board of Directors Commenced at 2:45 PM and concluded at 3:15 PM.

We are arranging to publish the results in newspapers in accordance with Regulation 47 of SEBI LODR.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

**Thanking You,**  
**Yours Faithfully,**  
**For SHIKHAR LEASING AND TRADING LIMITED**

**VIPUL POPATLAL CHHEDA**  
**WHOLETIME DIRECTOR**  
**DIN: 00297838**

**Independent Auditor's Limited Review Report on Unaudited financial results of Shikhar Leasing and Trading Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,

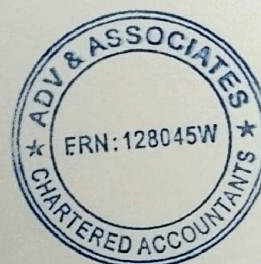
The Board of Directors

Shikhar Leasing and Trading Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Shikhar Leasing and Trading Limited ("the Company"), for the six months ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

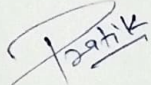
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**A D V & Associates**  
**Chartered Accountants**  
**Firm Registration No: 128045W**



**Pratik Kabra**  
**Partner**

**M. No. 611401**

**UDIN: 24611401BKCLMN3635**

**Date: 13<sup>th</sup> November 2024**

**Place: Mumbai**



## SHIKHAR LEASING AND TRADING LIMITED

## Statement of Unaudited Financial Results for the Quarter ended 30th September 2024

(' in Lacs except per equity share data)

Particulars	Quarter Ended September 30, 2024	Quarter Ended June 30, 2024	Quarter Ended September 30, 2023	Year to Date September 30, 2024	Year to Date September 30, 2023	Year Ended March 31, 2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Revenue from Operations</b>						
(i) Interest Income	13.35	13.21	12.05	26.56	23.97	47.81
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	7.43	7.43	5.76	14.86	11.48	26.29
(iv) Fees and Commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Others	-	-	-	-	-	-
(I) <b>Total Revenue</b>	<b>20.78</b>	<b>20.64</b>	<b>17.81</b>	<b>41.42</b>	<b>35.45</b>	<b>74.10</b>
(II) <b>Other Income</b>	<b>31.87</b>	<b>0.02</b>	<b>344.38</b>	<b>21.90</b>	<b>344.40</b>	<b>418.12</b>
(III) <b>Total Income</b>	<b>42.65</b>	<b>20.66</b>	<b>362.19</b>	<b>63.32</b>	<b>379.85</b>	<b>487.22</b>
<b>Expenses:</b>						
(i) Finance Cost	0.03	0.07	0.43	0.10	0.67	1.15
(ii) Fees and Commission Expenses	-	-	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Employees Benefit	10.03	7.14	8.84	17.17	16.54	33.57
(vi) Depreciation, amortisation and impairment	0.74	0.73	1.63	1.47	2.46	12.34
(vii) Other expenses	20.09	6.31	124.66	26.40	158.80	173.61
(IV) <b>Total expenses</b>	<b>30.89</b>	<b>14.25</b>	<b>135.56</b>	<b>45.14</b>	<b>178.48</b>	<b>220.68</b>
(V) <b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>11.76</b>	<b>6.41</b>	<b>226.63</b>	<b>18.18</b>	<b>201.37</b>	<b>266.54</b>
(VI) <b>Exceptional Items</b>	-	-	-	-	-	-
(VII) <b>Profit/(Loss) before tax (V+VI)</b>	<b>11.76</b>	<b>6.41</b>	<b>226.63</b>	<b>18.18</b>	<b>201.37</b>	<b>266.54</b>
(VIII) <b>Tax expense:</b>						
(i) Current tax	2.07	1.65	-	3.72	-	23.54
(ii) Mat Credit Setoff	-	-	-	-	-	-
(iii) Income Tax of Earlier Years	2.25	-	-	2.25	-	45.79
(iv) Deferede Tax	0.49	-	-	0.49	-	(3.83)
(IX) <b>Profit/(Loss) for the period</b>	<b>6.95</b>	<b>4.76</b>	<b>226.63</b>	<b>11.72</b>	<b>201.37</b>	<b>201.04</b>
(X) <b>Share of Profit/(Loss) of associates</b>	-	-	-	-	-	-
(XI) <b>Minority Interest</b>	-	-	-	-	-	-
(XII) <b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)</b>	<b>6.95</b>	<b>4.76</b>	<b>226.63</b>	<b>11.72</b>	<b>201.37</b>	<b>201.04</b>
(XIII) <b>Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(XIV) <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>6.95</b>	<b>4.76</b>	<b>226.63</b>	<b>11.72</b>	<b>201.37</b>	<b>201.04</b>
(XV) <b>Paid up share capital (par value '10/- each fully paid)</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>
(XVI) <b>Other Equity</b>	-	-	-	-	-	-
(XVII) <b>Earnings per Equity share:</b>						
(1) Basic (')	0.70	0.48	22.66	1.17	20.14	20.10
(2) Diluted (')	0.70	0.48	22.66	1.17	20.14	20.10

## Notes :

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above unaudited financial results for the quarter ended 30.09.2024 was approved by the Board of Directors at its meeting held on 13.11.2024
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 September, 2024.
- The standalone statement of cash flow for the half-year ended September 30, 2024 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.
- The Company is having one business segment i.e., Finance Activities and hence Segment reporting is not applicable to the company.

FOR SHIKHAR LEASING &amp; TRADING LIMITED

VIPUL POPATLAL CHHEDA  
 WHOLETIME DIRECTOR  
 DIN No. 00297838  
 PLACE : MUMBAI  
 DATED: 13.11.2024




# SHIKHAR LEASING & TRADING LIMITED

Balance Sheet as at 30th September 2024

in lakhs

Particulars	As At September 30,	
	2024	As At March 31, 2024
<b>I ASSETS</b>		
<b>(1) FINANCIAL ASSETS</b>		
[a] Cash and cash equivalent	4.345	101.03
[b] Receivables		
Trade receivables	-	-
Other receivables	13.72	13.72
[c] Loans	629.49	478.29
[d] Other financial assets	146.51	146.51
	<u>794.07</u>	<u>739.55</u>
<b>(2) NON-FINANCIAL ASSETS</b>		
[a] Current tax assets (net)	25.18	24.92
[b] Deferred tax assets (net)	10.08	10.57
[c] Investment Property	43.33	44.68
[d] Non-Current Assets held for Sale		175.15
[e] Property, plant and equipment	3.46	3.58
[f] Other non-financial assets	14.91	8.71
	<u>96.95</u>	<u>267.61</u>
<b>Total Assets</b>	<b>891.023</b>	<b>1,007.17</b>
<b>II LIABILITIES AND EQUITIES</b>		
<b>LIABILITIES</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
[a] Payables		
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	29.34
[b] Borrowings (other than debt securities)	138.96	255.22
[c] Other financial liabilities	1.39	1.34
	<u>140.36</u>	<u>285.90</u>
<b>(2) NON-FINANCIAL LIABILITIES</b>		
[a] Provisions	1.57	1.20
[b] Other non-financial liabilities	19.07	1.76
	<u>20.65</u>	<u>2.96</u>
<b>(3) EQUITY</b>		
[a] Equity share capital	100.00	100.00
[b] Other equity	630.02	618.30
	<u>730.02</u>	<u>718.30</u>
<b>Total Liabilities and Equities</b>	<b>891.02</b>	<b>1,007.17</b>

FOR SHIKHAR LEASING & TRADING LIMITED

  
VIPUL POPATLAL CHHEDA  
WHOLETIME DIRECTOR  
DIN No. 00297838  
PLACE.: MUMBAI  
DATED: 13.11.2024



SHIKHAR LEASING AND TRADING LIMITED  
STANDALONE CASH FLOW STATEMENT

In lakhs

PARTICULARS	Half Year Ended 30 September 2024		Half Year Ended 30 September 2023	
<b>Cash Flow arising from Operating Activities:</b>				
<b>Net Profit before taxation</b>		18.18		201.42
Adjustment for:				
a) Fair Value Loss on Investment Property	0.00		118.46	
b) Depreciation /Amortisation	1.47		2.46	
		1.47		120.92
Less: a) Rent received	14.86	19.65	11.48	322.35
b) Gain on Surrender of FSI Rights	21.71		344.40	
		36.57		355.88
<b>Operating Profit before Working Capital Changes</b>		(16.93)		(33.53)
Adjustment for:				
a) Loans & Advances & Other Current Assets	(157.65)		(33.53)	
b) Current Liabilities & Provisions	(11.60)		4.73	
		(169.25)		(28.81)
Cash Flow from Operations:		(186.18)		(62.34)
Cash Outflow for Income Tax	5.97		-	
		5.97		-
Cash Inflow/(Outflow) before Extraordinary items		(192.15)		(62.34)
Prior Year Adjustments& Income tax of earlier years				-
<b>Net Cash inflow/(Outflow) in course of Operating Activities: (A)</b>		(192.15)		(62.34)
<b>Cash Flow Arising from Investing Activities:</b>				
Cash Inflow/(outflow)				
a) Purchase of Investment Property	0.00		(61.65)	
b) Sale of Investment in property	196.87		-	
c) Rent received	14.86		11.48	
<b>Net Cash inflow/(Outflow) in course of Investing Activities: (B)</b>		211.72		(50.17)
		211.72		(50.17)
<b>Cash Flow Arising from Financial Activities:</b>				
Cash Inflow/(outflow)				
a) borrowings(net)	(116.26)		112.39	
		(116.26)		112.39
<b>Net Cash inflow/(Outflow) in course of Financial Activities: (C)</b>		(116.26)		112.39
<b>Net Cash outflow (A+B+C):</b>		(96.69)		(0.12)
<b>Add: Balance at the begainig of the Year</b>		101.03		2.33
<b>Balance at the end of the Year</b>		4.34		2.22

FOR SHIKHAR LEASING & TRADING LIMITED

*[Handwritten Signature]*



VIPUL POPATLAL CHHEDA  
WHOLETEIME DIRECTOR  
DIN No. 00297838  
PLACE.: MUMBAI  
DATED: 13.11.2024