



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

556, Vanagaram Road,
Ambattur, Chennai - 600 053. India.
Phone : 0091-44- 26136700 - 26136704 (5 Lines)
Fax : 0091-44- 26821201
E-Mail : exports@ultramarinepigments.net
Website : www.ultramarinepigments.net
CIN : L24224MH1960PLC011856

15-05-2019

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P. J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of audited financial results for the year ended 31st March, 2018.

Scrip Code: 506685

Further to our letter dated 26th April, 2019, we wish to inform you that the Board of Directors of our Company at their meeting held today has considered and approved inter alia:

- i) Audited Financial Results for the year ended 31st March, 2019.
- ii) Recommended a final dividend of 225% (Rs.4.50 /- per share) for the financial year ended 31st March, 2019, subject to the approval of the shareholders at the ensuing annual general meeting.
- iii) The 58th Annual General Meeting of the members of the Company will be held on Monday, July 29, 2019 at "The Mysore Association Auditorium, Mysore Association, 392 – 393, Bhaudaji Road, Matunga – C. Rly, Mumbai – 400019.



Certified towards QMS 9001 / ISO 14001 / OHSAS 18001

Regd. Office : THIRUMALAI HOUSE
Road No.29, Sion - East, Mumbai - 400 022.
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699





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We are enclosing statement of audited financial results, Segment-wise revenue, results & capital employed, Statement of assets and liabilities for the year ended 31st March, 2019 together with auditor's report and a declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) amended Regulations, 2016 vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

The above information will also available on the website of the Company at www.ultramarinepigments.net/investors information.

The meeting was commenced at 11.10 am. and concluded at 2.00 p .m.

We request you to kindly take the same on record.

Thanking you,
For Ultramarine & Pigments Ltd.,

[Kishore Kumar Sahoo]
Company Secretary

Encl: Audited financial results, Auditors report and the declaration.

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Audited Results for the Quarter / Year ended 31st March 2019

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Year ended	Year ended
		31/Mar/2019	31/Dec/2018	31/Mar/2018	31/Mar/2019	31/Mar/2018
		Audited (Refer Note No.3)	Unaudited	Audited (Refer Note No.3)	Audited	Audited
I	Revenue From Operations	7,298	8,270	7,277	30,686	28,253
II	Other Income	176	155	18	1,015	871
III	Total Income (I+II)	7,474	8,425	7,295	31,701	29,124
IV	EXPENSES					
	Cost of materials consumed	3,208	3,334	3,604	14,360	13,372
	Purchase of Stock-in-trade	-	-	1	-	1
	Changes in Inventories of finished goods and work-in-progress	225	94	117	(280)	123
	Excise Duty recovered on sales	-	-	(0)	-	517
	Employee benefits expense	1,202	1,116	970	4,383	3,822
	Finance costs	1	3	16	11	62
	Depreciation and amortization expense	154	140	126	582	483
	Other expenses	1,551	1,273	1,144	5,200	4,403
	Total expenses (IV)	6,341	5,960	5,978	24,256	22,783
V	Profit before exceptional items (III-IV)	1,133	2,465	1,317	7,445	6,341
VI	Exceptional items - Surplus on transfer of lease hold land	-	-	-	591	-
VII	Profit before tax (V+VI)	1,133	2,465	1,317	8,036	6,341
VIII	Tax expense:					
	(1) Current tax	(391)	(836)	(444)	(2,517)	(1,872)
	(2) Tax relating to prior years	-	-	(34)	-	(34)
	(3) Deferred tax	2	(26)	3	129	(71)
IX	Profit for the period (VII-VIII)	744	1,603	842	5,648	4,364
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	(40)	5	(70)	(26)	(44)
	- Equity instruments through other comprehensive income	(4,612)	(2,546)	(9,973)	(16,754)	16,823
	A (ii) Income tax relating to items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	14	(2)	25	9	16
	- Equity instruments through other comprehensive income	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B (i - ii))	(4,638)	(2,543)	(10,018)	(16,771)	16,795
XII	Total comprehensive income for the period (IX+XI)	(3,894)	(940)	(9,176)	(11,123)	21,159
XIII	Paid- up Equity Share Capital (Face value per share Rs.2/-)	584	584	584	584	584
XIV	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)				37,905	50,524
XV	Earnings per equity share (Per paid up share of Rs.2)					
	(1) Basic (in ₹)	2.55	5.49	2.89	19.34	14.95
	(2) Diluted (in ₹)	2.55	5.49	2.89	19.34	14.95



Notes :

- 1 The statement of Audited financial results ("the Statements") of the Company for the quarter ended 31st March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 15th May, 2019. The reports of the statutory auditors are unqualified. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 In accordance with the requirements of Ind AS 115, "Revenue from Contracts with Customers" for the quarter/year ended 31st March 2019 is shown net of Goods and Service Tax (GST). Revenue from operation for periods upto June 30,2017 includes excise duty which is discontinued effective from July 01, 2017 upon implementation of GST. In View of this Revenue from operation for the year ended on March 31, 2019 are not comparable with previous year ended 31st March 2018.

Particulars	Quarter ended			Year ended	Year ended
	31/Mar/2019	31/Dec/2018	31/Mar/2018	31/Mar/2019	31/Mar/2018
Revenue excluding excise duty (₹ in lakhs)	7,298	8,270	7,277	30,686	27,736

- 3 The figures for the quarter ended 31st March 2019 and 31st March 2018 represent the difference between the audited figures in respect of full financial year, and the published figures for the 9 months ended 31st December 2018 and 31st Decemeber 2017.
- 4 The Board of Directors recommend a dividend of ₹ ~~4~~^{4.50} per share on the paid up equity share of the company.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

Place : Chennai
Date : 15th May 2019



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Segmentwise Revenue, Results and Capital Employed for the Quarter/ Year ended 31st March 2019

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Year ended	Year ended
		31/Mar/2019	31/Dec/2018	31/Mar/2018	31/Mar/2019	31/Mar/2018
		Unaudited			Unaudited	Audited
1	SEGMENT REVENUE					
a	Laundry & Allied Products	6,279	7,143	6,469	26,752	25,186
b	IT Enabled Services	1,015	1,112	805	3,885	3,024
c	Windmill	35	119	14	339	320
	TOTAL	7,329	8,374	7,288	30,976	28,530
	Less : Inter Segment Revenue	(31)	(104)	(11)	(290)	(277)
	SALES/INCOME FROM OPERATIONS	7,298	8,270	7,277	30,686	28,253
2	SEGMENT RESULTS					
a	Laundry & Allied Products	944	2,065	1,267	6,033	5,140
b	IT Enabled Services	105	330	170	642	607
c	Windmill	(8)	55	(13)	186	207
	TOTAL	1,041	2,450	1,424	6,861	5,954
	Less: Interest and Finance Charges	(1)	(3)	(17)	(11)	(62)
	Less: Unallocated Expenditure/Income (Net-off)	93	18	(90)	595	449
	Less: Exceptional Items	-	-	-	591	-
	TOTAL PROFIT BEFORE TAX	1,133	2,465	1,317	8,036	6,341
3	Segment Assets					
a	Laundry & Allied Products	13,159	13,813	11,636	13,159	11,636
b	IT Enabled Services	1,142	1,270	967	1,142	967
c	Windmill	1,023	1,048	1,053	1,023	1,053
d	Unallocated / Corporate	27,759	30,822	42,654	27,759	42,654
	TOTAL SEGMENT ASSETS	43,083	46,953	56,310	43,083	56,310
4	Segment Liabilities					
a	Laundry & Allied Products	2,866	2,682	3,390	2,866	3,390
b	IT Enabled Services	368	204	196	368	196
c	Windmill	11	1	10	11	10
d	Unallocated / Corporate	1,349	1,692	1,606	1,349	1,606
	TOTAL SEGMENT LIABILITIES	4,594	4,579	5,202	4,594	5,202

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Chennai
Date : 15th May 2019



TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Assets and Liabilities as at 31st March 2019

₹ in Lakhs

Sr. No	Particulars	As on 31/Mar/2019 Unaudited	As on 31/Mar/2018 Audited
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	7,842	6,993
	(b) Capital work in progress	248	68
	(c) Other Intangible assets	21	22
	(d) Financial Assets		
	(i) Investments	18,499	37,178
	(ii) Loans	307	107
	(iii) Others	1	1
	(e) Other non-current assets	1,392	1,002
		28,310	45,371
(2)	Current assets		
	(a) Inventories	2,717	2,509
	(b) Financial Assets		
	(i) Investments	4,701	2,783
	(ii) Trade receivables	3,303	2,611
	(iii) Cash and cash equivalents	2,719	1,429
	(iv) Bank balances other than Cash and cash equivalents	70	61
	(v) Loans	723	511
	(vi) Others	131	101
	(c) Current Tax Assets (Net)	48	19
	(d) Other current assets	361	312
	(e) Assets Held for Sale	-	603
		14,773	10,939
	Total Assets	43,083	56,310
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	37,905	50,524
	Total Equity	38,489	51,108
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Provisions	107	98
	(b) Deferred tax liabilities (net)	1,097	1,225
	(c) Deferred Income	38	42
		1,242	1,365
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	- Dues of micro enterprises and small enterprises	28	-
	- Dues of others	2,159	2,871
	(ii) Other financial liabilities	786	612
	(b) Other current liabilities	343	324
	(c) Provisions	33	27
	(d) Deferred Income	3	3
		3,352	3,837
	Total Liabilities	4,594	5,202
	Total Equity and Liabilities	43,083	56,310

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED




TARA PARTHASARATHY
 JOINT MANAGING DIRECTOR
 DIN: 07121058

Place : Chennai
Date : 15th May 2019

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

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Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email:cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Audited Financial Results for the Quarter/ Year ended 31st March, 2019

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	Year Ended
	31/Mar/2019	31/Dec/2018	31/Mar/2018	31/Mar/2019	31/Mar/2018
	Audited (Refer Note No.3)	Unaudited	Audited (Refer Note No.3)	Audited	Audited
Total Income from operations (net)	7,474	8,425	7,295	31,701	29,124
Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items)	1,133	2,465	1,317	7,445	6,341
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	1,133	2,465	1,317	8,036	6,341
Net Profit / (Loss) for the period after tax (after Extraordinary items)	744	1,603	842	5,648	4,364
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(3,894)	(940)	(9,176)	(11,123)	21,159
Equity Share Capital	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)	-	-	-	37,905	50,524
Earning Per Share (before extraordinary items) (of ₹ 2/-each)-Basic & Diluted	2.55	5.49	2.89	19.34	14.95
Earning Per Share (after extraordinary items) (of ₹ 2/-each)-Basic & Diluted	2.55	5.49	2.89	19.34	14.95

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

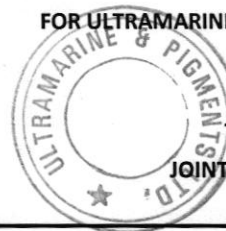
2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 15th May, 2019.

3. The figures for the quarter ended 31st March 2019 and 31st March 2018 represent the difference between the audited figures in respect of full financial year, and the published figures for the 9 months ended 31st December 2018 and 31st Decemeber 2017.

4. The Board of Directors recommend a dividend of ₹ ^{4.50} per share on the paid up equity share of the company.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

Place : Chennai

Date : 15th May 2019

DIN: 07121058

Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai.**

We have audited the accompanying Quarterly Statement of Financial Results of **Ultramarine & Pigments Limited ("the Company")** for the quarter ended 31st March, 2019 and year to date results for the period 1st April, 2018 to 31st March, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ("SEBI Regulations"), 2015.

These quarterly financials results as well as year to date financials results of the company, which is the responsibility of the Company's management and is approved by the Board of Directors. These financial results for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019 has been prepared on the basis of the reviewed financial results upto the end of third quarter prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") and the audited annual financial statements which are prepared in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the Net Profit, total comprehensive Income and other financial information of the company for the quarter ended 31st March, 2019 as well as year to date results for the period from 1st April, 2018 to 31st March, 2019.

The statement includes the results for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the third quarter ended 31st December of the relevant financial year were only subjected to limited review by us and not subjected to audit.

Place: Chennai

Date: May 15, 2019



For **Brahmayya & Co.,**
Chartered Accountants

Firm Regn No: 000511S

R. N. Prasad
R. Nagendra Prasad

Partner

Membership No: 203377

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15-05-2019

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P. J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

FAX NO. 2272 3121 / 2037 / 3719 / 2941

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016.

DECLARATION

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that Brahmayya & Co, Chartered Accountants (FRN- 000511S), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take this declaration on your records.

For **Ultramarine & Pigments Limited.**,

S. Ramanan
Chief Financial Officer

Certified towards QMS 9001 / ISO 14001 / OHSAS 18001

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