



Ref.: MPL/SE/Scrutinizer-33rd AGM/2023-24

Date: 02-10-2023

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 <b>BSE Script code: 531497</b>	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. <b>NSE Script code: MADHUCON</b>
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Dear Sir / Madam,

**Sub: Disclosure of Voting Results of 33<sup>rd</sup> AGM under Regulation 44(3) of SEBI (LODR) Regulations, 2015.**

We wish to inform you that, the 33<sup>rd</sup> Annual General Meeting of the Company was held on 29<sup>th</sup> September, 2023 at 3.00 P.M. (IST) at the Registered Office of the Company, situated at 1-7-70, Madhu Complex, Jublipura, Khammam-507 003.

Please find enclosed herewith the Scrutinizer's Consolidated Report under Regulation 44 of the SEBI (LODR) Regulations, 2015 issued by Ms. Vendra Madhumita, Practicing Company Secretary, at **Annexure- I**.

Further, attached the scrutinizer's report regards to the resolutions passed as per the Notice of 33<sup>rd</sup> AGM through poll at **Annexure- II**.

And also attached report on E-voting 43 members casted detailed summary, issued by Ms. Vendra Madhumita, Practicing Company Secretary, at **Annexure- III**.

The aforesaid Voting Results are also available on the website of Stock Exchanges, and on the Company's website at [www.madhucon.co.in](http://www.madhucon.co.in).

Kindly take them on record.

Thanking you,  
For Madhucon Projects Limited



(D. Malla Reddy)  
Company Secretary & Compliance Officer

Enclosed as above Annexures I, II & III

Annexure - I

FORM No. MGT-13

**SCRUTINIZER'S REPORT ON CONSOLIDATED RESULTS OF E-VOTING  
AND BALLOT**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)  
of the Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
33rd Annual General Meeting of the Equity Shareholders of  
Madhucon Projects Limited  
Held on Friday, the 29<sup>th</sup> day of September, 2023 at 03:00 PM  
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 6-3-678/1/A, Durga Nagar Colony, Panjagutta, Hyderabad-500082 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remote e-voting period commenced on Tuesday, September 26, 2023, at 9.00 a.m. (IST) and ended on Thursday, September 28, 2023, at 5.00 p.m. (IST). The remote e-voting platform was disabled thereafter.

The members of the Company holding shares as on the "cut-off" date of Friday, September 22, 2023 were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and e-voting system during the AGM.

The Company had appointed KFin technologies Limited ("KFintech") as the Agency for providing the remote e-voting platform.

As prescribed under Rule 20 (4) (xiii) of the Companies ( Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/ Client ID, folios, number of shares.

Accordingly, KFin technologies Limited ("KFintech") the remote e-voting Agency provided us with the names, DP ID / Client ID, folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of poll at the meeting the votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations / proxies lodged with the company.





I unblocked the remote e-Voting results on the Kfintech.

After the Annual General Meeting, a consolidated report of the remote e-voting and e-voting during AGM was generated by me.

I observed that:

- a) 41 members and 3 Authorised representatives attended the meeting and 42 votes were casted at the meeting by insta poll.
- b) 43 members had casted their votes through e-voting.

4. The consolidated result of the Poll is as under:

**(a) Resolution**

**(A) To receive, consider and adopt the Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon**

**(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2023 together with the report of the Auditors thereon**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	39	31624	42	41607025	81	99.9999
Dissent	4	56	0	0	4	0.0001
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>

**(b) Resolution: To appoint a director in place of Mr. Seethaiah Nama (DIN:00784491), who retires by rotation and being eligible offers himself for re-appointment**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	38	28988	42	41607025	80	99.9935
Dissent	5	2692	0	0	5	0.0065
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>



Address: 6-3-679/1/A, Durga Nagar Colony  
Punjagutta, Hyderabad- 500062

+91 9110301639/ 8639929546  
[kvmmandassociates@gmail.com](mailto:kvmmandassociates@gmail.com)

**(c) Resolution: Ratification of the appointment of Mr. K. Venkateswarlu (DIN 09713108) as a "Director Cum CFO" of the Company**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	39	31624	42	41607025	81	99.9999
Dissent	4	56	0	0	4	0.0001
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>

**(d) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as a "Director-Finance & Accounts" of the Company**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	39	31624	42	41607025	81	99.9999
Dissent	4	56	0	0	4	0.0001
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>

**(e) Resolution: Ratification of the appointment of Mrs. Geeta Battula (DIN 10205129) as an "Independent Director" of the Company**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	38	28988	42	41607025	80	99.9935
Dissent	5	2692	0	0	5	0.0065
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>

**(f) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2024**

Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	39	31624	42	41607025	81	99.9999
Dissent	4	56	0	0	4	0.0001
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>



**(g) Resolution: Approval for Non- Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company**

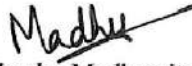
Particulars	Remote e-voting		Voting at the AGM		Total	(%)
	No. of members	Votes	No. of members	Votes		
Assent	39	31624	42	41607025	81	99.9999
Dissent	4	56	0	0	4	0.0001
<b>Total</b>	<b>43</b>	<b>31680</b>	<b>42</b>	<b>41607025</b>	<b>85</b>	<b>100</b>

The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Individual details of voting "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is provided separately.

Based on the above details, all the resolutions have been passed unanimously

For V. Madhumita and Associates

  
Vendra Madhumita  
Proprietor  
Practicing Company Secretary  
M No: A52965; CP No: 19626

Place: Hyderabad  
Date: 1<sup>st</sup> October, 2023  
UDIN: A052965E001150039



V Madhumita and Associates

  
Vendra Madhumita  
Practicing Company Secretary  
M No. A52965, CP No. 19626



Annexure - II

FORM No. MGT-13

SCRUTINIZER'S REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)  
of the Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
33rd Annual General Meeting of the Equity Shareholders of  
Madhucon Projects Limited  
Held on Friday, the 29<sup>th</sup> day of September, 2023 at 03:00 PM  
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 6-3-678/1/A, Durga Nagar Colony, Panjagutta, Hyderabad-500082 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under

**(a) Resolution**

**(A) To receive, consider and adopt the Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon**



**(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2023 together with the report of the Auditors thereon**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(b) Resolution: To appoint a director in place of Mr. Seethaiah Nama (DIN:00784491), who retires by rotation and being eligible offers himself for re-appointment**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

**(c) Resolution: Ratification of the appointment of Mr. K. Venkateswarlu (DIN 09713108) as a "Director Cum CFO" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	





(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(d) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as a "Director-Finance & Accounts" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(e) Resolution: Ratification of the appointment of Mrs. Geeta Battula (DIN 10205129) as an "Independent Director" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(f) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2024**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%





(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(g) Resolution: Approval for Non- Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
42	41607025	100%

(ii) Voted against the resolution:

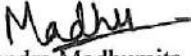
Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

For V. Madhumita and Associates

  
Vendra Madhumita  
Proprietor  
Practicing Company Secretary  
M No: A52965; CP No: 19626

Place: Hyderabad  
Date: 1<sup>st</sup> October, 2023  
UDIN: A052965E001150039



V Madhumita and Associates

  
Vendra Madhumita  
Practicing Company Secretary  
M No. A52965, CP No. 19626

Address: 6-3-679/1/A, Durga Nagar Colony  
Punjagutta, Hyderabad- 500062

+91 9110301639/ 8639929546  
[kvmandassociates@gmail.com](mailto:kvmandassociates@gmail.com)

FORM No. MGT-13

SCRUTINIZER'S REPORT(E-voting)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)  
of the Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
33rd Annual General Meeting of the Equity Shareholders of  
Madhucon Projects Limited  
Held on Friday, the 29<sup>th</sup> day of September, 2023 at 03:00 PM  
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Total Ballots received through e- voting: 43

Total number of votes casted : 31680

The detailed summary with reference to each resolution as specified in the Notice of 33<sup>rd</sup>  
Annual General Meeting is as given below:

(a) Resolution

(A) To receive, consider and adopt the Audited Standalone Financial Statements of the  
Company in IND AS format for the financial year ended 31st March, 2023 together with the  
Reports of the Board of Directors and Auditors thereon

(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the  
Company in IND AS format for the financial year ended 31st March, 2023 together with the  
report of the Auditors thereon

(i) Voted in favour of the resolution:

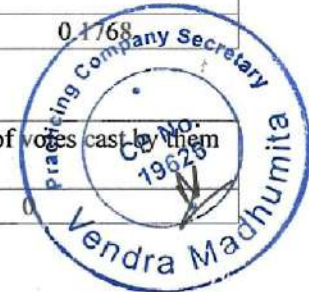
Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
39	31624	99.8232

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
4	56	0.1768

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0





**(b) Resolution: To appoint a director in place of Mr. Seethaiah Nama (DIN:00784491), who retires by rotation and being eligible offers himself for re-appointment**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	28988	91.5025

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
5	2,692	8.4975

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

**(c) Resolution: Ratification of the appointment of Mr. K. Venkateswarlu (DIN 09713108) as a "Director Cum CFO" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	31624	99.8232

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	56	0.1768

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(d) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as a "Director-Finance & Accounts" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	31624	99.8232

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	56	0.1768



(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
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**(e) Resolution: Ratification of the appointment of Mrs. Geeta Battula (DIN 10205129) as an "Independent Director" of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	28988	91.5025

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
5	2,692	8.4975

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
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**(f) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2024**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	31624	99.8232

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	56	0.1768

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**(g) Resolution: Approval for Non- Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	31624	99.8232





(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	56	0.1768

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

For V.Madhumita and Associates,

*Madhu*

Vendra Madhumita  
Proprietor  
Practicing Company Secretary  
M No: A52965; CP No: 19626

Place: Hyderabad  
Date: 1<sup>st</sup> October , 2023  
UDIN: A052965E001150039



V Madhumita and Associates

*Madhu*

Vendra Madhumita  
Practicing Company Secretary  
M No. A52965, CP No. 19626