

**BPL Limited**

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Ph : +91 80 25580490
E-mail : investor@bpl.in / Website : www.bpllimited.com
CIN : L28997KL1963PLC002015

28th March 2022

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| The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip code - 500074 | The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol – BPL |
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Dear Sir,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): taking back of equity shares of Bharat Energy Ventures Private Limited., Subsidiary Company.

This is further to our intimation during outcome of Board Meeting held on 12th November 2021 informing about taking back of 11,54,13,700 equity shares of Bharat Energy Ventures Private Limited held by Electronic Research Private Limited. Consequent to this, the shareholding of BPL Limited (“the Company”) in Bharat Energy Ventures Private Limited will be at 84.79% as earlier.

Disclosures with respect to the said taking back of 11,54,13,700 equity shares of Bharat Energy Ventures Private Limited as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as **Annexure A** to this letter.

Kindly take the above on record and acknowledge receipt of the same.

Thank you,

Very truly yours,

For BPL LIMITED


Deepika Bhandiwad

Company Secretary & Compliance Officer

**Details with respect to the acquisition as required under Regulation 30(6) read with
Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular
CIR/CFD/CMD/4/2015 dated 9 September 2015**

Details to be disclosed - Acquisition

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| A | Name of the target entity, details in brief such as size, turnover etc.; | Bharat Energy Ventures Private Limited (BEVPL) |
| B | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Yes and the same done at arm's length and in the ordinary course of business. |
| C | Industry to which the entity being acquired belongs; | NBFC |
| D | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The objective is to take back of the shares on account of non payment of whole consideration amount by the present holder. |
| E | Brief details of any governmental or regulatory approvals required for the acquisition; | None |
| F | Indicative time period for completion of the acquisition; | 31 st March 2022 |
| G | Nature of consideration - whether cash consideration or share swap and details of the same; | The equity shares earlier transferred to Electronic Research Private Limited by the company has been taken back for the reason as stated at point no "D" above. |
| H | Cost of acquisition or the price at which the shares are acquired; | Rs. 115,41,37,000/- |
| I | Percentage of shareholding / control acquired and / or number of shares acquired; | 84.79% 11,54,13,700 equity shares of target entity, face value of Rs.10/- each fully paid. |

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| J | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>BEVPL is a NBFC registered under the Companies Act, 2013 with CIN: U40109KA1996PTC021067, incorporated on 29th August, 1996. This company was formed as a special purpose vehicle to implement the Power Generation business.</p> <p>There is no income earned by the company for the last three years as its investment is in power business, which is yet to commence the commercial operations.</p> |
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