

5th February, 2019

REF: SEC/NRC/BSE/NSE/ESOP/2018-19

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574 / 570002

Re: Scrip Code: FEL / FELDVR

Re: BSE Debt Scrip Codes: 952008-09-10-45-46-53-54-74-75-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02

Dear Sir / Madam,

Sub: Outcome of the meeting of Nomination and Remuneration Committee - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Grant of Options to the eligible employees of the Company pursuant to FEL Employee Stock Option Plan - 2015 (FEL ESOP - 2015).

This is to inform that the meeting of Nomination and Remuneration Committee ("the Committee") of the Company held today i.e. on 5th February, 2019 and *inter-alia* has considered and approved the grant of Options to eligible employee of the Company under FEL ESOP - 2015 the details of which are as under:

Number of Options granted	5,00,000 Options
Vesting Period	After the expiry of 12 months, 24 months and 36 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	₹ 21.90 per Equity Share
Conversion	Each Option is convertible into 1 (One) Equity Share of ₹ 2/- each

Kindly take the above information on your records

Thanking you,

Yours faithfully,

For Future Enterprises Limited



Deepak Tanna
Company Secretary

