

Date: 22.08.2020

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Sub: Outcome of Board Meeting:

Scrip Code: 540259:

Dear Sir,

The Board of Directors in their Meeting held today, 22nd August 2020 at 05.00 pm have considered and approved the Unaudited Financial results for the quarter ended on 30th June 2020 and have recommended Interim Dividend of Rs. 0.10 paisa per share.

Copy of unaudited financial results is herewith attached.

Kindly take the same record and update.

For Shangar Décor Limited



Samir R Shah
Managing Director
DIN: 00787630

CIN:L36998GJ1995PLC028139

wedding decor - theme decor - exhibitions - religious & corporate events

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad - 380007
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SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Derasar , Paldi,
Ahmedabad-380009, Gujarat

Standalone Unaudited Financial Results for the Quarter and Year ended on 30th June, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited
PART I					
I.	Revenue from Operations	193.76	433.36	64.35	693.54
II.	Other income	-	7.56	-	8.17
III.	Total Income (I+II)	193.76	440.92	64.35	701.71
IV.	Expenses :				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	95.55	312.73	32.76	431.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.75)	(8.49)	(23.23)	(137.88)
	(d) Employee benefits expenses	8.15	12.13	15.67	48.74
	(e) Financial Costs	0.40	0.93	0.84	3.40
	(f) Depreciation and amortisation expenses	23.69	11.90	20.89	74.52
	(g) Other expenses	15.29	104.30	7.03	242.33
	Total Expenses (IV)	121.34	433.50	53.95	662.40
V.	Profit / (Loss) before exceptional items and tax(III-IV)	72.43	7.42	10.40	39.31
VI.	Exceptional items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	72.43	7.42	10.40	39.31
VIII.	Tax expense				
	(1) Current tax	18.10	5.84	-	6.21
	(2) Deferred Tax	-	-	-	-
	(3) Income Tax of Earlier Year	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	54.33	1.58	10.40	33.09
X.	Net Profit / (Loss) for the period	54.33	1.58	10.40	33.09
XI.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)	54.33	1.58	10.40	33.09
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	306.00	306.00	306.00	306.00
XIII.	Earnings per equity share				
	Basic	1.78	0.05	0.34	1.08
	Diluted	1.78	0.05	0.34	1.08

Notes:

1	The unaudited standalone financial results for the three months ended June 30, 2020 have been approved by the Board of Directors of the Company at its meeting held on August 21, 2020.
2	The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	The revenue from operations includes the amount of Rs. 40,00,000/- and Rs. 6,51,488/- which, in the opinion of the company are no more payable to concerned creditors. The company is of the opinion that the terms of the contract were not discharged by the concerned creditors and as such, the company has derecognized the liability of Rs. 40,00,000/- and Rs. 6,51,488/- respectively and shown the said amount as revenue from operations.
5	Figures has been rounded off and regrouped / re-arranged wherever necessary.



Review Report to
The Board of Directors
Shangar Decor Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shangar Decor Limited** ("the Company") for the quarter ended on 30th June, 2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurements principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review on the Statement in accordance with the Standard on Review Engagement (SRE), 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date: 21st August, 2020



For, S. D. Mehta & Co.
Chartered Accountants
(FRN:137193W)

Shaishav D Mehta
Partner

Membership No. 032891

UDIN: 20032891A4A40D9307