



MOREPEN



Date: 09/05/2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Outcome of the Meeting of the Board of Directors of the Company

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we wish to inform you that the Board of Directors at their meeting held today *i.e.*, Monday, 9th May, 2022 (commenced at 10:30 A.M. and concluded at 11:30 A.M.), *inter-alia*, approved the allotment of 1,14,65,201, 0.01%, Compulsorily Convertible Preference Shares ('CCPS') of Rs. 100/- each, convertible into 2,13,42,505 Equity Shares of Rs. 2/- each, at an issue price of Rs. 53.72/- per Equity Share, within a maximum period of 18 months in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, pursuant to consent received for variation of rights of existing holders of 97,35,201, 0.01% Optionally Convertible Preference Shares ('OCPS') and holders of 17,30,000, 0.01% Cumulative Redeemable Preference Shares ('CRPS'), both of Rs. 100/- each, and approval of the Equity Shareholders in its Extra-Ordinary General Meeting held on Saturday, 5th March, 2022. The details of aforesaid allotment are as follows:

S. No.	Name of the allottees	No. of CCPS allotted
1	Axis Bank Limited	6,01,154
2	BNP Paribas	3,31,500
3	Canara Bank	3,50,000
4	Bank of Baroda	7,42,936
5	Export-Import Bank of India	9,16,333
6	HDFC Bank Limited	1,59,515
7	IDBI Bank Limited	1,71,589
8	IFCI Limited	87,373
9	Industrial Investment Bank of India Ltd.	1,04,274
10	Karnataka Bank	1,65,000
11	Karur Vysya Bank	1,25,705
12	Life Insurance Corporation of India	99,050
13	Punjab National Bank	25,57,850
14	Oriental Insurance Company Limited	24,000
15	State Bank of India	8,96,160

Morepen Laboratories Limited

CIN No: L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector 20, Gurugram, Haryana-122016, INDIA
Tel.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



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16	Sicom Limited	8,29,463
17	Stressed Assets Stabilisation Fund	9,61,044
18	Dhanlaxmi Bank Limited	1,30,836
19	The New India Assurance Company Ltd.	44,275
20	The South Indian Bank Limited	1,66,081
21	UCO Bank	5,15,900
22	United India Insurance Company Ltd.	15,313
23	The Bank of Nova Scotia	11,79,000
24	Bank of India	74,250
25	General Insurance Corporation of India	16,600
26	Blue Sky Securities Pvt. Ltd.	2,00,000
	Total	1,14,65,201

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary



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