



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5
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Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 08th May 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Press Release Q4 FY 2022 & FY 2022

Please find attached Press Release for the quarter & year ended 31st March 2022.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>.

This is for your kind information and records.

Thanking You.

Yours sincerely,
For Zen Technologies Limited

HANSRAJ Digitally signed by
HANSRAJ SINGH
SINGH Date: 2022.05.08
21:10:07 +05'30'

Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. F11438

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMIDEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Q4FY22 Press & Media Release

Hyderabad, May 08, 2022

Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q4FY22 & FY22

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"We are pleased to share an update to accompany our FY22 results. This year's sales were primarily driven by AMC contracts, while we continued to face some unforeseen challenges. Our profitability was impacted on account of increase in selling and distribution expenses, accompanied by increased foreign travel, in line with our plans to expand Zen's global outreach. Our Business Development and Business Promotion activities increased, as we spent close to INR 2.16 crores in our exhibition at Abu Dhabi. To add to this, cost of few components required in manufacturing our products increased drastically. There was a delay in executing the big orders that we have received. Shortage of electronic components globally caused delays in procurement; lead times for some chips has increased dramatically. Worse has been the complete non-availability of some components, forcing us to redesign some of the sub-systems. Mechanical components that were outsourced also were delayed due to labour non-availability (post-Covid) at vendor locations. Logistics and shipping constraints further impacted the execution timelines.

On our order book and order status front, we have received an AMC contract worth INR 55 crore, wherein the revenue will be recognized periodically over the next 5 years. Both our export order of INR 120 crore and IAF order worth INR 155 crores are expected to be fully executed by Q3FY23. Our order book position as on 31st March 2022 stood at ~ INR 430 crores .

On the exports front, we continue to pursue substantial opportunities and expect to have a big order book position by this year end. The extremely favourable environment for the Indian defence players created by current Government does act as an antidote to the Covid impacted environment. One example is the Indian government's robust simulation framework, which gives us confidence that in the coming years will see a very strong performance.

#WalkingTheTalk #Atmanirbhar initiatives coupled with policy actions being announced clearly indicate the Government's resolve to make India self-reliant in defence and this augurs well for companies like Zen which have developed and continue to invest in developing their own IP for global markets."

All data ₹ in crores (excluding EPS)

Particulars	Q4FY22	Q3FY22	Q4FY21	FY22	FY21
Revenue from Operations	27.78	16.26	21.55	69.75	54.64
Other Income	2.64	1.02	0.89	5.38	3.02
Total Income	30.42	17.28	22.44	75.13	57.66
Total Operating Expenses	22.96	15.35	18.47	65.19	47.26
EBITDA	4.82	0.91	3.08	4.56	7.38
EBITDA Margins (%)	17.35%	5.60%	14.29%	6.54%	13.51%
Interest Cost	0.66	0.44	0.29	1.53	1.09
Depreciation	1.20	1.20	1.26	4.83	4.95
Profit Before Tax	5.58	0.30	2.42	3.58	4.36
Profit After Tax	5.15	-0.22	1.83	2.61	2.77
EPS	0.42	-0.02	0.17	0.25	0.39

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training Solutions, Drones and Anti-Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over 2.5 decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 90 patents and shipped more than 1000 training systems around the world.

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SAFE HARBOUR

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