

VIMLABEN VISHNUBHAI CHAUHAN

2/97, VANKAR VAS, IRANA-KADI, DIST- MEHSANA,
GUJARAT-382715, INDIA

August 29, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Sub.: Submission of disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the above captioned subject, I, Vimlaben Vishnubhai Chauhan, Acquirer/Seller, hereby submit the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition/sale of Equity Shares of Ashnisha Industries Limited..

Kindly take the above information on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer/Seller(s)

V.V.S

Vimlaben Vishnubhai Chauhan

CC:

To

**The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006**

ANNEXURE

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Vimlaben Vishnubhai Chauhan 2. Vishnubhai G Chauhan		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Vimlaben Vishnubhai Chauhan	7223230	7.3	7.3
Vishnubhai Chauhan	410	0.0	0.0
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total(a+b+c+d)	72,23,640	7.3	7.3

V.V.S

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Vimlaben Vishnubhai Chauhan	(19,63,977)	(1.96)	(1.96)
	10,00,000	0.99	0.99
2. Vishnubhai Chauhan	89,207	0.09	0.09
b) VRs acquired/sold other wise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total(a+b+c+/-d)	(8,74,770)	(0.88)	(0.88)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Vimlaben Vishnubhai Chauhan	62,59,253	6.33	6.33
2. Vishnubhai Chauhan	89,617	0.09	0.09
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total(a+b+c+d)	63,48,870	6.42	6.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market acquisition/Sale of Share		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 11.07.2023 to 25.08.2023		
Equity share capital/total voting capital of the TC before the said acquisition	Rs. 10,10,00,000 divided into 10,10,00,000 equity shares of face value of Re. 1/- each		

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Equity share capital/total voting capital of the TC after the said acquisition	Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,10,00,000 /- divided into 10,10,00,000 equity shares of face value of Re. 1/- each

**For and on behalf of Acquirer(s) & their
PACs**

VIMLABEN VISHNUBHAI CHAUHAN

V.V.S

Place: Ahmedabad

Date: 29/08/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.