



**Algoquant**  
Fintech

Date: May 25, 2022

To,  
The Manager (Listing)  
BSE Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai - 400001

**Re: Company's Code No. 505725**

**Sub: Annual Secretarial Compliance Report for the Financial Year ended March 31, 2022**

Dear Sir/Madam,

With Reference to the Regulation 24A of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular No. CIR/CFD/CMD1/27/2019 dated 8 February 2019, we are submitting herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2022 duly issued by Parth P Shah, Practicing Company Secretary.

This is for your information and records.

**For Algoquant Fintech Limited  
(Formerly Hindustan Everest tools Limited)**

For Algoquant Fintech Limited

Company Secretary

**Ms. Ayushi Jain**  
**Company Secretary & Compliance Officer**  
**M. No: A66504**

Encl: as above

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Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

Registered Office- 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | CIN- L74110DL1962PLC03634  
Email ID: investors@algoquantfintech.com | Mobile: +91-9910032394 | Website: www.algoquantfintech.com

**PARTH P SHAH**  
**PRACTICING COMPANY SECRETARY**



C- 1108, 11<sup>th</sup> Floor, The First, Near Keshavbaug Party Plot, Vastrapur, Ahmedabad- 380015  
Tel. No. : 8460753160, E-mail: [parthshah507@gmail.com](mailto:parthshah507@gmail.com)

To,

The Board of Directors,

**Algoquant Fintech Limited (formerly known as Hindustan Everest Tools Limited)**

4/11, 1st Floor Asaf Ali Road,

New Delhi – 110002.

Sir/ Madam,

**Annual Secretarial Compliance Report for the Financial Year 2021-22**

I have been engaged by **Algoquant Fintech Limited (formerly known as Hindustan Everest Tools Limited)** (hereinafter referred to as 'the Company') bearing CIN: **L74110DL1962PLC003634** whose equity shares are listed on BSE Limited (Security Code: **505725**) to conduct an audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI's Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019 and to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and to ensure that the systems are adequate and are operating effectively.

My responsibility is to verify compliances by the Company with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and issue a report thereon.

My audit was conducted in accordance with Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. Annual Secretarial Compliance Report is enclosed.







**Secretarial Compliance Report of**  
**Algoquant Fintech Limited**  
**(CIN: L74110DL1962PLC003634)**  
**for the year ended 31.03.2022**

I have examined:

- (a) all the documents and records made available to me and explanation provided by **Algoquant Fintech Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2022 ("Review Period") in respect of compliance with the provisions of:
  - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 [**Not Applicable as there was no reportable event during the period under review**];
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;





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- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [**Not Applicable as there was not reportable event during the period under review**];
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; [**Not attracted during the period under review**]
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [**Not Applicable as there was no reportable event during the period under review**];
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013 [**Not Applicable as there was no reportable event during the period under review**];
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; [**Not attracted during the period under review**].
- (j) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; [**Not attracted during the period under review**];

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder,
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				



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- (d) The Company was not required to take any action with regard to compliance with the observations made in previous reports as the same was not applicable.

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31/03/2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

Signature:

Practicing Company Secretary: Parth P Shah

FCS No.: 11871

C P No.: 18640

Peer Review Cert. No.: 1949/2022

UDIN: F011871D000376763



Place: Ahmedabad

Date: 24.05.2022