

04th August, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 542931

Subject: Submission of the Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2022.

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the un-audited Financial Results (Standalone) for the Quarter ended 30th June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter ended 30th June, 2022
- 2) Limited Review Report on the un-audited Financial Results (standalone)

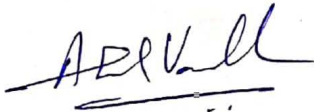
The said results may be accessed on the Company's website at <https://www.vardhancapital.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.30 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours Faithfully,
For Vardhan Capital and Finance Limited



AKASH RAJESH VARDHAN
Managing Director
DIN: 03043186

Encl: As stated above.

Statement of Standalone Unaudited Financial Results For The Quarter Ended on 30th June 2022

(Rs in Lacs - Except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
CONTINUING OPERATION		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operation				
(i)	Interest Income	277.22	261.09	235.04	997.35
(ii)	Dividend Income	0.10	0.13	0.15	0.59
(iii)	Net Gain on Fair Value Changes	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-
(v)	Other Operating Income	-	-	-	-
I	Total Revenue from Operation	-	-	-	-
II	Other Income	-	0.03	-	0.03
III	Total Income (I+II)	277.32	261.25	235.20	997.97
	Expenses				
(i)	Finance Costs	257.05	232.31	213.56	906.37
(ii)	Net loss on Fair Value Changes	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in-Progress	-	-	-	-
(v)	Employee Benefits Expenses	0.38	0.39	0.69	3.78
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-
(viii)	Other Expenses	1.98	27.20	1.85	33.39
IV	Total Expenses	259.41	259.90	216.10	943.54
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	17.91	1.35	19.10	54.43
VI	a) Exceptional Items	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	17.91	1.35	19.10	54.43
VIII	Tax Expenses:				
(1)	Current Tax	4.52	3.14	4.81	16.50
(2)	Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	13.40	(1.79)	14.30	37.93
X	Profit/(Loss) from Discontinued Operations				
XI	Tax Expenses of Discontinued Operations				
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	13.40	(1.79)	14.30	37.93
XIV	Other Comprehensive Income				
A (i)	Items that will be Reclassified to Profit or Loss	(17.28)	(31.41)	35.76	67.30
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	3.95	7.19	(4.09)	(15.40)
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	0.07	(26.01)	45.96	89.83
	Total Income for the period attributable to:				
	Owners of the Company				
	Non-Controlling Interest				
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet				
XVIII	Earning per Equity Share (for Continuing Operation):				
(1)	Basic	0.31	(0.04)	0.33	0.87
(2)	Diluted	0.31	(0.04)	0.33	0.87

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel : 022-4322 6100 / 2267 2268 / 2267 1375 • Fax : 2262 5742 E.: info@vardhmandevelopers.com W.: www.vardhmandevelopers.com

Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

XIX	Eaming per Equity Share (for Discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Eaming per Equity Share (for Discontinued & Continuing Operations):				
	(1) Basic	0.31	(0.04)	0.33	0.87
	(2) Diluted	0.31	(0.04)	0.33	0.87

NOTES:-

1 The above Financial Results for the Quarter ended June 30, 2022 have been reviewed by the Audit Commlttee and approved by the Board of Directors in its meeting held on 04th Aug 2022. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company has adopted Indian Accounting Standards (Ind AS) notified under seciton 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Stadnards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by teh Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for an Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Stadnards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018 issued by the Minstry of Corporate Affairs, Government of India.

3 The Government of India vide ordinance No. 15 of 2019 dated September 20, 2019 amended the Income tax provisions by inserting section 115BAA. As per the amended provisions, the Company has adopted to pay tax at rate fo 22% plus applicable surcharge and cess subject to conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective Income tax rate.

4 The Company is engaged primarily in the business of financial services, share trading and accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.

5 Information on Investor complaints for the quarter ended 30/06/2022

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL

6 The previous period figures have been regrouped and rearranged wherever necessary to make It comparable with current year.

For Vardhan Capital & Finance Ltd



Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 04.08.2022

Place: Mumbai



**Independent Auditors' Limited Review Report on unaudited standalone
quarterly results of the Company**

Review report to

The Board of Directors

VARDHAN CAPITAL AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VARDHAN CAPITAL AND FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

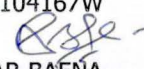
The figures for the quarter ended March 31, 2022 are the balancing figure between audited figures in respect of full financial year for the year ended March 31, 2022 and the unaudited published year to date figures upto December 31, 2021 which were subjected to limited review.



For **JMT & Associates**

Chartered Accountants

FRN No. 104167W


AMAR BAFNA

Partner

Membership No. 048639

UDIN : 22048639A0GRBS3232

Mumbai, August 04, 2022