



November 6, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 533320

Symbol: JUBLINDS

Sub: Outcome of Board Meeting held on November 6, 2023
Re: Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023 were approved by the Board of Directors of the Company at its meeting held today at 2:30 P.M. and concluded at 3:00 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- a) The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023; and
- b) Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated).

The aforesaid Financial Results are also being disseminated on Company's website at <https://jubilantindustries.com/financials.html>

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Brijesh Kumar
Company Secretary & Compliance Officer

Encl.: a/a

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited
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Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

investorsjil@jubl.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results and Year to Date Financial results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Jubilant Industries Limited ("the Holding Company") for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
 - b) Jubilant Industries Inc. USA (Wholly Owned Subsidiary)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

Pranav Jain

Partner

Membership No. 098308

UDIN: 23098308BGVMBT9100

Date: November 06, 2023

Place: New Delhi

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267437
 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2023 (Unaudited)	June 30 2023 (Unaudited)	September 30 2022 (Unaudited)	September 30 2023 (Unaudited)	September 30 2022 (Unaudited)	March 31 2023 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	31,097	34,833	42,615	65,930	78,041	1,47,054
	b) Other operating income	72	41	46	113	123	238
	Total revenue from operations	31,169	34,874	42,661	66,043	78,164	1,47,292
2	Other income	41	61	32	102	147	287
3	Total income (1+2)	31,210	34,935	42,693	66,145	78,311	1,47,579
4	Expenses						
	a) Cost of materials consumed	16,655	21,439	27,655	38,094	52,492	94,846
	b) Purchases of stock-in-trade	637	807	863	1,444	1,780	2,806
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	384	(1,882)	(417)	(1,498)	(4,348)	(2,266)
	d) Employee benefits expense	3,456	2,929	2,564	6,385	5,163	10,641
	e) Finance costs	480	539	528	1,019	888	1,939
	f) Depreciation and amortisation expense	377	371	371	748	707	1,421
	g) Other expenses:						
	- Stores, spares and packing material consumed	1,883	1,915	2,132	3,798	4,113	7,447
	- Other expenses	5,848	6,102	6,928	11,950	12,678	23,525
	Total Expenses	29,720	32,220	40,624	61,940	73,473	1,40,359
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	1,490	2,715	2,069	4,205	4,838	7,220
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	1,490	2,715	2,069	4,205	4,838	7,220
8	Tax expense:						
	- Current tax	(131)	184	-	53	-	82
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	717	445	600	1,162	1,199	1,859
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	904	2,086	1,469	2,990	3,639	5,279
B	Discontinued operations						
10	Profit before tax from discontinued operations	(39)	(32)	(40)	(71)	(7)	1,127
11	Tax expenses for discontinued operations	8	-	-	8	-	192
12	Net Profit/(Loss) for the period from discontinued operations (10 -11)	(47)	(32)	(40)	(79)	(7)	935
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)	857	2,054	1,429	2,911	3,632	6,214
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(5)	(2)	(1)	(7)	(3)	4
	b) Income tax relating to items that will not be reclassified to profit or loss	(1)	(1)	-	(2)	(1)	2
	ii) a) items that will be reclassified to profit or loss	(12)	35	41	23	37	(31)
	b) Income tax relating to items that will be reclassified to profit or loss	(4)	9	-	5	-	(1)
15	Total Comprehensive Income for the period (13+ 14)	845	2,079	1,469	2,924	3,667	6,186
	Net Profit/(Loss) from continuing operations and discontinued operations attributable to:						
	Owner of the Company	857	2,054	1,429	2,911	3,632	6,214
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owner of the Company	(12)	25	40	13	35	(28)
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owner of the Company	845	2,079	1,469	2,924	3,667	6,186
	Non-controlling interest	-	-	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,507	1,507	1,507	1,507
17	Reserves excluding revaluation reserves				21,835	16,237	18,829
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	6.00	13.84	9.75	19.84	24.18	35.06
	(b) Diluted (₹)	5.91	13.71	9.65	19.62	23.94	34.72
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.31)	(0.21)	(0.27)	(0.52)	(0.05)	6.20
	(b) Diluted (₹)	(0.31)	(0.21)	(0.27)	(0.52)	(0.05)	6.14
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	5.69	13.63	9.48	19.32	24.13	41.26
	(b) Diluted (₹)	5.60	13.50	9.38	19.10	23.89	40.86

Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year Ended September 30, 2023
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2023 (Unaudited)	June 30 2023 (Unaudited)	September 30 2022 (Unaudited)	September 30 2023 (Unaudited)	September 30 2022 (Unaudited)	March 31 2023 (Audited)
1	Segment Revenue						
	a) Performance Polymers & Chemicals	23,223	25,195	25,620	48,418	51,274	96,602
	b) Agri Products	8,261	10,234	18,221	18,495	29,457	54,210
	Total	31,484	35,429	43,841	66,913	80,731	1,50,812
	Less : Inter segment revenue	315	555	1,180	870	2,567	3,519
	Less : Revenue from discontinued operations	-	-	-	-	-	1
	Net sales/Income from operations from continuing operations	31,169	34,874	42,661	66,043	78,164	1,47,292
2	Segment results (Profit+)/(Loss)(-) before tax and interest from each segment)						
	a) Performance Polymers & Chemicals	3,046	3,616	1,412	6,662	3,628	8,271
	b) Agri Products	(382)	106	1,673	(276)	3,148	3,881
	Total	2,664	3,722	3,085	6,386	6,776	12,152
	Less: i) Interest (Finance Costs)	480	539	528	1,019	888	1,939
	ii) Exceptional items	-	-	-	-	-	-
	iii) Result of discontinued operations	(39)	(32)	(40)	(71)	(7)	1,127
	iv) Other un-allocable expenditure (net of un-allocable income)	733	500	528	1,233	1,057	1,866
	Total Profit/(Loss) before tax from continuing operations	1,490	2,715	2,069	4,205	4,838	7,220
3	Segment assets						
	a) Performance Polymers & Chemicals	40,135	38,926	40,424	40,135	40,424	36,037
	b) Agri Products	28,033	32,976	31,267	28,033	31,267	27,941
	c) Discontinued operations	176	188	195	176	195	189
	Total segment assets	68,344	72,090	71,886	68,344	71,886	64,167
	Add: Un-allocable corporate assets (excluding deferred tax assets)	3,388	3,139	4,194	3,388	4,194	2,430
	Total assets in the Company	71,732	75,229	76,080	71,732	76,080	66,597
4	Segment liabilities						
	a) Performance Polymers & Chemicals	19,493	20,814	21,102	19,493	21,102	17,210
	b) Agri Products	10,251	10,326	13,240	10,251	13,240	10,821
	c) Discontinued operations	42	42	47	42	47	45
	Total segment liabilities	29,786	31,182	34,389	29,786	34,389	28,076
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	2,728	2,506	2,327	2,728	2,327	2,738
	Total liabilities in the Company	32,514	33,688	36,716	32,514	36,716	30,814

Jubilant Industries Limited

Consolidated Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2023

(₹ in Lakhs)

		Half Year Ended September 30 2023 (Unaudited)	Year Ended March 31 2023 (Audited)
A.	Cash flow from operating activities:		
	Net profit/(loss) before tax:		
	Continuing operations	4,205	7,220
	Discontinued operations	(71)	1,127
	Adjustments for:		
	Depreciation and amortization expenses	748	1,421
	Finance costs	1,034	1,939
	Loss on sale/disposal/discard/impairment of property, plant and equipment (net)	-	(1,197)
	Employee share-based payment expense	83	137
	Unrealized gain on foreign exchange (net)	61	9
	Gain on termination of lease	-	(20)
	Property, plant and equipment & capital work-in-progress written off	117	265
	Interest income	-	(65)
		2,043	2,489
	Operating cash flow before working capital changes	6,177	10,836
	Adjustments for:		
	(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	(396)	(4,159)
	(Increase)/Decrease in inventories	(3,519)	4,535
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	1,797	(9,756)
	Cash generated from operations	4,059	1,456
	Direct taxes (paid)/refund (net)	(454)	(11)
	Net cash generated from operating activities	3,605	1,445
B.	Cash flow from investing activities:		
	Purchase of property, plant and equipment & other intangible assets	(1,223)	(1,977)
	Sale of property, plant and equipment	105	91
	Interest received	8	62
	Movement in other bank balances	-	1
	Net cash generated/used in investing activities	(1,110)	(1,823)
C.	Cash flow arising from financing activities:		
	Proceeds from issue of shares	-	41
	Proceeds from long term borrowings	1,700	1,995
	Repayment of long term borrowings	(2,326)	(5,822)
	Payment of lease obligation	(219)	(381)
	Proceeds from/(Repayment) of short term borrowings (net)	(112)	6,166
	Proceeds from inter-corporate borrowings from related parties	-	1,000
	Repayment of inter-corporate borrowings from related parties	-	(1,000)
	Finance costs paid	(818)	(1,789)
	Net cash inflow/(outflow) in course of financing activities	(1,775)	210
D.	Effect of exchange rate changes		
	Exchange differences in translating the financial statements	2	(29)
	Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	722	(197)
	Add: Cash and cash equivalents at the beginning of the year	441	638
	Cash and cash equivalents at the close of the period	1,163	441

Jubilant Industries Limited

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2023	As at 31/03/2023
		(Unaudited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	17,017	16,849
	Capital work-in-progress	651	482
	Goodwill	-	-
	Other intangible assets	100	132
	Intangible assets under development	-	-
	Financial assets:		
	Investments	-	-
	Loans and advances	9	10
	Other financial assets	138	138
	Deferred tax assets (net)	360	1,526
	Income tax assets (net)	-	-
	Other non-current assets	273	315
	Total non-current assets	18,548	19,452
(2)	Current assets		
	Inventories	22,254	18,735
	Financial assets:		
	Investments	8	5
	Trade receivables	24,861	25,705
	Cash and cash equivalents	1,163	441
	Other bank balances	17	15
	Loans and advances	7	9
	Other financial assets	55	164
	Income tax assets (net)	405	29
	Other current assets	4,769	3,563
	Total current assets	53,539	48,666
(3)	Assets classified as held for sale	5	5
	Total assets	72,092	68,123
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,507	1,507
	Other equity	21,835	18,829
	Total equity attributable to equity holders	23,342	20,336
(2)	Non-controlling interest	-	-
	Total equity	23,342	20,336
(3)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	1,829	2,362
	Lease liabilities	1,857	1,940
	Other financial liabilities	759	674
	Provisions	1,308	1,275
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	5,753	6,251
	Current liabilities		
	Financial liabilities		
	Borrowings	14,407	14,611
	Lease liabilities	220	268
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	1,347	1,813
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,148	15,644
	Other financial liabilities	8,014	6,280
	Other current liabilities	2,255	2,074
	Provisions	327	565
	Current tax liabilities (net)	279	281
	Total current liabilities	42,997	41,536
	Total equity and liabilities	72,092	68,123

Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30	June 30	September 30	September 30	September 30	March 31
	2023	2023	2022	2023	2022	2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from operations	-	-	-	-	-	-
Profit/(Loss) for the period before tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period after tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period from discontinued operations	(15)	(32)	(40)	(47)	(7)	935
Net Profit/(Loss) for the period from continuing operations and discontinued operations	(15)	(32)	(40)	(47)	(7)	935

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company. The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
4. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 06th November, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

Place : Gurugram
Dated: 06th November, 2023

Manu Ahuja
CEO & Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Jubilant Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Jubilant Industries Limited ("the Company"), for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056

Pranav Jain
Partner
Membership No. 098308

UDIN: 23098308BGVMBS5485
Date: November 06, 2023
Place: New Delhi

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267437
 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2023 (Unaudited)	June 30 2023 (Unaudited)	September 30 2022 (Unaudited)	September 30 2023 (Unaudited)	September 30 2022 (Unaudited)	March 31 2023 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total income (1+2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other expenses	-	-	-	-	-	-
	- Stores, spares and packing material consumed	-	-	-	-	-	-
	- Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	-	-	-	-	-	-
8	Tax expense:						
	- Current tax	-	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	-	-	-	-	-	-
B	Discontinued operations						
10	Profit before tax from discontinued operations	(7)	(32)	(40)	(39)	(7)	1,127
11	Tax expenses for discontinued operations	8	-	-	8	-	192
12	Net Profit/(Loss) for the period from discontinued operations (10 -11)	(15)	(32)	(40)	(47)	(7)	935
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)	(15)	(32)	(40)	(47)	(7)	935
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(15)	(32)	(40)	(47)	(7)	935
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,507	1,507	1,507	1,507
17	Reserves excluding revaluation reserves				29,139	28,090	29,103
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	-	-	-	-	-	-
	(b) Diluted (₹)	-	-	-	-	-	-
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.10)	(0.21)	(0.26)	(0.31)	(0.04)	6.21
	(b) Diluted (₹)	(0.10)	(0.21)	(0.26)	(0.31)	(0.04)	6.14
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	(0.10)	(0.21)	(0.26)	(0.31)	(0.04)	6.21
	(b) Diluted (₹)	(0.10)	(0.21)	(0.26)	(0.31)	(0.04)	6.14

Jubilant Industries Limited

Standalone Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2023

(₹ in Lakhs)

		Half Year Ended September 30 2023 (Unaudited)	Year Ended March 31 2023 (Audited)
A.	Cash flow from operating activities:		
	Net profit/(loss) before tax:		
	Continuing operations	-	-
	Discontinued operations	(39)	1,127
	Adjustments for:		
	Profit on sale/disposal of property, plant and equipment (net)	-	(1,193)
	Finance costs	17	-
	Interest income	-	(1)
		17	(1,194)
	Operating cash flow before working capital changes	(22)	(67)
	Adjustments for:		
	(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	(20)	186
	(Increase)/Decrease in inventories	-	24
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	(6)	(267)
		(48)	(124)
	Cash generated from operations	(48)	(124)
	Direct taxes (paid)/refund (net)	(200)	(1)
	Net cash generated from operating activities	(248)	(125)
B.	Cash flow from investing activities:		
	Sale of property, plant and equipment	104	75
	Advance received against sale of property	-	-
	Inter-corporate loan given/(received back) to/from subsidiary	-	22
	Interest received	-	2
	Net cash generated/(used) in investing activities	104	99
C.	Cash flow arising from financing activities:		
	Proceeds from issue of shares	-	41
	Receipt of inter-corporate borrowings from related parties	125	-
	Net cash inflow/outflow in course of financing activities	125	41
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(19)	15
	Add: Cash and cash equivalents at the beginning of the year	48	33
	Cash and cash equivalents at the close of the period	29	48

Jubilant Industries Limited
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30/09/2023	31/03/2023
		(Unaudited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	1	1
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Financial assets:		
	Investments	30,689	30,606
	Loans and advances	-	-
	Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Income tax assets (net)	-	-
	Other non-current assets	-	13
	Total non-current assets	30,690	30,620
(2)	Current assets		
	Inventories	1	1
	Financial assets:		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	29	48
	Other bank balances	11	10
	Loans and advances	-	-
	Other financial assets	55	129
	Income tax assets (net)	195	10
	Other current assets	45	43
	Total current assets	336	241
	Total assets	31,026	30,861
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,507	1,507
	Other equity	29,139	29,103
	Total equity	30,646	30,610
(2)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Other financial liabilities	-	-
	Provisions	3	7
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	3	7
	Current liabilities		
	Financial liabilities		
	Borrowings	125	-
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	12	13
	Other financial liabilities	33	36
	Other current liabilities	6	1
	Provisions	1	2
	Current tax liabilities (net)	200	192
	Total current liabilities	377	244
	Total equity and liabilities	31,026	30,861

Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The Board of Directors of the Company in its meeting held on August 12, 2022 have approved Composite Scheme of Arrangement (Scheme). As per the scheme, three promoter group entities namely, HSSS Investment Holding Private Limited ("Amalgamating Company 1"), KBHB Investment Holding Private Limited ("Amalgamating Company 2"), SSBPB Investment Holding Private Limited ("Amalgamating Company 3") will amalgamate in the Company. Thereafter, the Company will amalgamate in its wholly owned subsidiary, Jubilant Agri And Consumer Products Limited ("the Amalgamated Company") wherein after the Company shall cease to exist. The proposed appointed date is July 1, 2022. The scheme is subject to approval as per the applicable laws for the time being in force.
Pursuant to the scheme, shareholders of the Company will get 1 (One) fully paid-up equity share of ₹ 10/- each of the amalgamated company held by the equity shareholders of the Company.
The equity shares issued by the Amalgamated Company, subject to approval/exemption from SEBI, be listed and/or admitted to trading on the stock exchanges where the equity shares of the Company are listed and/or admitted to trading.
3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 06th November, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

Place : Gurugram

Dated: 06th November, 2023

Manu Ahuja

CEO & Managing Director