



# Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

**Genus**  
energizing lives

June 28, 2021

<b>BSE Limited</b> (Corporate Relationship Department), 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001  Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>  Scrip Code : 538961	<b>National Stock Exchange of India Ltd.</b> (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  Fax No: (022) 26598237 / 38 E-mail: <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a>  Symbol : GENUSPAPER
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Dear Sir(s),

**Sub: Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2021**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. June 28, 2021 inter alia, approved and taken on record the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2021, as recommended by the Audit Committee;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Standalone and Consolidated Audited Financial Results along with the Auditor's Report with unmodified opinion on the said results.

Pursuant to the Regulations, we hereby declare that the Statutory Auditors of the Company have issued the audit report on the said Standalone and Consolidated Audited Financial Results with unmodified opinion.

The said results may also be accessed on the Company's website i.e. [www.genuspaper.com](http://www.genuspaper.com).

We request to kindly take the same on record.

Thanking You!

Yours truly  
For Genus Paper & Boards Limited

*Anuj Ahluwalia*

Anuj Ahluwalia  
Company Secretary



Encl: A/a

**D. KHANNA & ASSOCIATES**  
**Chartered Accountants**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The  
Board of Directors of  
Genus Paper & Boards Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Genus Paper & Boards Limited** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**Emphasis of Matter paragraph**

We draw attention to note 3 to the standalone financial results, which describes the uncertainties and impact of COVID-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



# D. KHANNA & ASSOCIATES

## Chartered Accountants



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**D. KHANNA & ASSOCIATES**  
**Chartered Accountants**



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D Khanna & Associates  
Chartered Accountants  
FRN: 012917N

[Deepak Khanna]

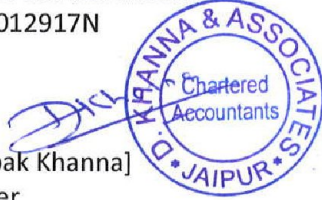
Partner

M. No. 092140

UDIN: 21092140AAAADN6725

Date: 28-06-2021

Place: Jaipur





**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The  
Board of Directors of  
Genus Paper & Boards Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

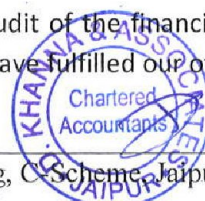
We have audited the accompanying statement of quarterly and year to date consolidated financial results of Genus Paper & Boards Limited ("Parent Company") and its one wholly owned subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of our reports on separate audited financial results of the subsidiary, the Statement:

- i. includes the results of the following entities;
  - Genus Paper & Boards Limited (Parent Company)
  - Genus Paper and Coke Limited (wholly owned subsidiary)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical





responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter paragraph**

We draw attention to note 3 to the consolidated financial results, which describes the uncertainties and impact of COVID-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and are also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users.





taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by us, and we remain responsible for the direction, supervision and performance of the audits carried out by us.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant





# D. KHANNA & ASSOCIATES

## Chartered Accountants



deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matters

The accompanying Statement includes the audited financial results and other financial information in respect of:

- one wholly owned subsidiary, whose financial statements and other financial information include total assets of Rs. 6202.59 Lakhs at March 31, 2021, total revenues of Rs Nil, total net profit after tax of Rs. Nil Lakhs and total comprehensive income of Rs. Nil Lakhs for the year ended on that date and net cash inflows of Rs. 40.16 for the year ended March 31, 2021, as considered in the Statement which have been audited by us.

Our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of one subsidiary is based solely on our reports and the procedures performed by us as stated in paragraph above. Our opinion on the Statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D Khanna & Associates  
Chartered Accountants  
FRN: 012917N

[Deepak Khanna]

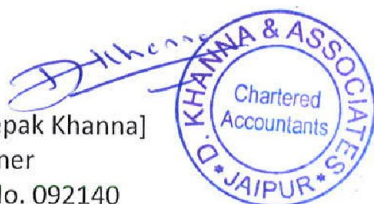
Partner

M. No. 092140

UDIN: 21092140AAAADP6143

Date: 28-06-2021

Place: Jaipur



Statement of Standalone audited Financial Results for quarter and year ended March 31, 2021						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
a)	Revenue from operations	9,357.40	8,067.93	6,632.64	28,571.77	25,393.27
b)	Other income	94.89	-	-	94.89	-
	<b>Total Income</b>	<b>9,452.29</b>	<b>8,067.93</b>	<b>6,632.64</b>	<b>28,666.66</b>	<b>25,393.27</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	6,642.59	5,135.40	4,957.69	18,944.03	16,052.48
b)	(Increase)/decrease in inventories of finished goods and W.I.P	(506.93)	125.85	(638.24)	(7.16)	(144.73)
c)	Employee benefits expense	342.96	340.87	367.67	1,203.30	1,293.57
d)	Other expenses	1,948.41	1,531.03	1,243.27	5,850.82	5,475.42
e)	Finance costs (net)	45.81	81.47	280.42	390.92	527.06
f)	Depreciation and amortisation expenses	316.59	318.77	299.84	1,270.98	1,331.50
	<b>Total Expenses</b>	<b>8,789.44</b>	<b>7,533.39</b>	<b>6,510.65</b>	<b>27,652.89</b>	<b>24,535.32</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>662.85</b>	<b>534.54</b>	<b>121.99</b>	<b>1,013.77</b>	<b>857.95</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>662.85</b>	<b>534.54</b>	<b>121.99</b>	<b>1,013.77</b>	<b>857.95</b>
<b>6</b>	<b>Tax Expense</b>					
	-Current Tax	158.37	165.17	41.91	323.55	297.71
	-Earlier Year Tax	0.20	0.49	11.36	9.54	11.36
	-Deferred Tax	(11.33)	(46.65)	(26.73)	(88.11)	(342.23)
	<b>Total Tax expense</b>	<b>147.24</b>	<b>119.01</b>	<b>26.54</b>	<b>244.98</b>	<b>(33.16)</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>515.61</b>	<b>415.53</b>	<b>95.45</b>	<b>768.79</b>	<b>891.11</b>
<b>8</b>	<b>Other comprehensive income (net of tax)</b>	(62.89)	-	(411.81)	(62.89)	(411.81)
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>452.72</b>	<b>415.53</b>	<b>(316.36)</b>	<b>705.91</b>	<b>479.30</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re. 1/-each)</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>
<b>11</b>	<b>Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):</b>					
	- Basic & diluted	0.20	0.16	0.04	0.30	0.35

\* EPS is not annualised for the quarter ended results.

**NOTES :-**

- The above audited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 28th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities. The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.
- Audited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.

For and on behalf of the Board of Directors



Place : Moradabad  
Date: June 28, 2021

Surya Prakash Sinha  
Whole Time Director  
DIN-06530766



5 Segment Reporting

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
<b>Segment Revenue</b>					
- Kraft Paper Business	9,357.40	8,067.93	6,632.64	28,571.77	25,393.27
- Strategic Investment Activity	109.98	11.38	8.95	145.65	35.81
	9,467.38	8,079.31	6,641.59	28,717.42	25,429.08
Add Un-allocable Income	-	-	-	-	-
<b>Total Income</b>	9,467.38	8,079.31	6,641.59	28,717.42	25,429.08
<b>Segment Result</b>					
- Kraft Paper Business	601.23	607.09	395.94	1,267.85	1,359.62
- Strategic Investment Activity	107.44	8.92	6.47	136.85	25.39
	708.67	616.01	402.41	1,404.69	1,385.01
Less: Un-allocable Expense/(Income)	-	-	-	-	-
Less : Finance Cost	45.81	81.47	280.42	390.92	527.06
<b>Profit/ (Loss) before Tax</b>	662.85	534.54	121.99	1,013.77	857.95
	As at				
	31-Mar-21	31-Dec-20	31-Mar-20		
<b>Segment assets</b>					
- Kraft Paper Business	37,302.94	29725.94	33102.09		
- Strategic Investment Activity	9523.49	13536.26	13535.45		
- Un-allocated	-	-	-		
<b>Total Segment Assets</b>	46826.43	43262.20	46637.54		
<b>Segment Liabilities</b>					
- Kraft Paper Business	46417.42	42742.63	46117.97		
- Strategic Investment Activity	409.01	519.57	519.57		
- Un-allocated	-	-	-		
<b>Total Segment Liabilities</b>	46826.43	43262.20	46637.54		

Note:

The Group has made significant strategic Investments in the past and has undertaken the said activity in a focused and organised manner. Effective April 01, 2020, the Board of Directors of the company has decided to recognize the ' Strategic Investment Division' as a seperate business division of the company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments 'Kraft Paper business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the company.

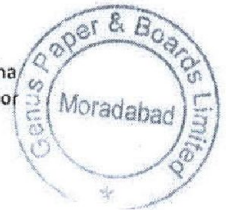
6 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



For and on behalf of the Board of Directors

Place : Moradabad  
Date: June 28, 2021

Surya Prakash Sinha  
Whole Time Director  
DIN-06530766



Statement of Consolidated audited Financial Results for quarter and year ended March 31, 2021				
S. No	Particulars	Quarter ended		Year Ended
		31-Mar-21	31-Dec-20	31-Mar-21
		Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>			
a)	Revenue from operations	9,357.40	8,067.93	28,571.77
b)	Other income	94.89	-	94.89
	<b>Total Income</b>	<b>9,452.29</b>	<b>8,067.93</b>	<b>28,666.66</b>
<b>2</b>	<b>Expenses</b>			
a)	Cost of materials consumed	6,642.59	5,135.40	18,944.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	(506.93)	125.85	(7.16)
c)	Employee benefits expense	342.96	340.87	1,203.30
d)	Other expenses	1,948.41	1,531.03	5,850.82
e)	Finance costs (net)	45.81	81.47	390.92
f)	Depreciation and amortisation expenses	316.59	318.77	1,270.98
	<b>Total Expenses</b>	<b>8,789.44</b>	<b>7,533.39</b>	<b>27,652.89</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>662.85</b>	<b>534.54</b>	<b>1,013.77</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>662.85</b>	<b>534.54</b>	<b>1,013.77</b>
<b>6</b>	<b>Tax Expense</b>			
	-Current Tax	158.37	165.17	323.55
	-Earlier Year Tax	0.20	0.49	9.54
	-Deferred Tax	(11.33)	(46.65)	(88.11)
	<b>Total Tax expense</b>	<b>147.24</b>	<b>119.01</b>	<b>244.98</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>515.61</b>	<b>415.53</b>	<b>768.79</b>
<b>8</b>	<b>Other comprehensive income (net of tax)</b>	<b>(82.22)</b>	<b>-</b>	<b>(82.22)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>433.39</b>	<b>415.53</b>	<b>686.57</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re. 1/-each)</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>
<b>11</b>	<b>Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):</b>			
	- Basic & diluted	0.20	0.16	0.30

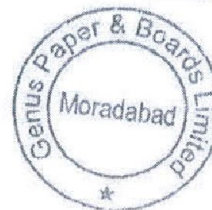
\* EPS is not annualised for the quarter ended results.

**NOTES :-**

- The above audited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 28th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities.  
The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Consolidated figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective year which were subject to limited review.
- Audited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.



Place : Moradabad  
Date: June 28th, 2021



For and on behalf of the Board of Directors

*Surya Prakash Sinha*  
Surya Prakash Sinha  
Whole Time Director  
DIN-06530766

Annexure-1

(Rs. in Lakhs, Unless Otherwise Stated)

	STANDALONE		CONSOLIDATED
	As at 31-Mar-2021 (Audited)	As at 31-Mar-2020 (Audited)	As at 31-Mar-2021 (Audited)
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	19,940.93	20,888.96	19,940.93
Capital work-in-progress	149.39	-	4,082.45
Financial Assets			
Investments	8,317.21	8,884.40	7,291.21
Loans	2,232.27	3,713.99	2,232.27
Non-financial assets	1,208.00	937.05	-
Other Non Current Assets	153.00	-	239.29
<b>Total non-current assets</b>	<b>32,000.80</b>	<b>34,424.41</b>	<b>33,786.16</b>
<b>Current assets</b>			
Inventories	4,282.62	4,732.55	6,074.03
Financial assets			
Loans	6.82	6.27	6.82
Trade Receivables	6,171.68	5,760.92	6,171.68
Cash and cash equivalents	1,309.60	259.10	1,349.75
Other bank balances	1,372.00	236.58	1,372.00
Others	9.19	20.62	39.12
Non-financial assets	1,673.73	1,197.09	1,995.45
<b>Total current assets</b>	<b>14,825.63</b>	<b>12,213.13</b>	<b>17,008.85</b>
<b>Total assets</b>	<b>46,826.43</b>	<b>46,637.54</b>	<b>50,795.01</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	2,571.26	2,571.26	2,571.26
Other equity	33,963.95	33,358.68	33,944.61
<b>Total equity</b>	<b>36,535.21</b>	<b>35,929.94</b>	<b>36,515.87</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	931.06	378.42	2,777.06
Long term Provisions	126.89	114.81	126.89
Deferred tax liabilities (net)	1,538.51	1,648.29	1,531.85
<b>Total non-current liabilities</b>	<b>2,596.46</b>	<b>2,141.52</b>	<b>4,435.80</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	2,440.24	4,303.70	2,440.24
Trade payables due to			
- Micro and Small Enterprises	483.54	219.48	484.95
- Other than Micro and Small Enterprises	3,662.57	2,741.77	5,318.79
Other financial liabilities	778.20	1,039.07	1,269.15
Provisions	13.39	12.45	13.39
Current tax liabilities (net)	109.22	171.15	109.22
Non-financial liabilities	207.60	78.48	207.60
<b>Total current liabilities</b>	<b>7,694.76</b>	<b>8,566.09</b>	<b>9,843.34</b>
<b>Total Equity and liabilities</b>	<b>46,826.43</b>	<b>46,637.54</b>	<b>50,795.01</b>



For and behalf of the Board of directors

Surya Prakash Sinha  
Whole Time Director  
DIN-06530766



Place : Moradabad  
Date: June 28th, 2021

Annexure-2  
(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE		CONSOLIDATED
	For the year ended		
	March 31, 2021 (Audited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)
<b>A. Cash Flow from Operating Activities</b>			
Net profit before tax	1,013.77	857.95	1013.77
Adjustments for:			
Depreciation & Amortisation Expenses	1,270.98	1,331.50	1,270.98
Loss on Sale of Fixed Assets	0.02	0.29	0.02
Profit on Sale of Investment	(93.51)	-	(93.51)
Finance Cost (net)	390.92	527.06	390.92
Dividend income	-	-	-
<b>Operating profit before working capital changes</b>	<b>2,582.19</b>	<b>2,716.80</b>	<b>2,582.18</b>
Adjustments for:			
(Increase)/Decrease in Inventories	449.94	(2083.09)	(1341.47)
(Increase)/Decrease in Trade Receivables	(410.76)	(1018.04)	(410.76)
(Increase)/Decrease in Loans and Others	580.59	780.51	1350.64
Increase/(Decrease) in Trade payables	1184.86	732.86	2842.50
Increase in financial, Non Financial Liabilities & Provisions	77.11	27.09	390.06
<b>Cash generated from Operations</b>	<b>4,463.93</b>	<b>1,156.13</b>	<b>5,413.14</b>
Direct Taxes paid (Net)	(395.02)	(268.47)	(395.02)
<b>Cash from operating activities</b>	<b>4,068.91</b>	<b>887.66</b>	<b>5,018.12</b>
<b>B. Cash Flow from Investing Activities</b>			
Purchase of property, plant and equipment and capital work in progress	(472.61)	(1008.94)	(4405.67)
Sale of fixed assets	0.25	30.80	0.25
Sale (Purchase) of Investments (Net)	475.51	-	1,475.51
Interest received	80.50	16.91	80.50
Dividend received	-	-	-
<b>Net Cash from / (used in) investing activities</b>	<b>83.65</b>	<b>(961.23)</b>	<b>(2849.41)</b>
<b>C. Cash Flows from Financing Activities</b>			
Proceeds/(Repayment) of Long Term borrowings	356.81	(999.63)	2380.81
Interest paid	(459.99)	(555.05)	(459.99)
<b>Net Cash from / (used in) financing activities</b>	<b>(103.19)</b>	<b>(1554.68)</b>	<b>1920.81</b>
<b>Net increase/(Decrease) in cash and cash equipment (A+B+C)</b>	<b>4049.37</b>	<b>(1628.25)</b>	<b>4089.52</b>
Cash and Cash equivalent at beginning of the year	(3808.01)	(2179.76)	(3808.01)
<b>Cash and Cash equivalent at end of the year</b>	<b>241.36</b>	<b>(3808.01)</b>	<b>281.51</b>
<b>Components of Cash and Cash equivalent</b>			
Balances with Banks	1,300.77	256.54	1340.39
Cash in hand	8.83	2.56	9.36
Other Bank Balances	1,372.00	236.58	1372.00
Cash credit from Banks	(2440.24)	(4303.70)	(2440.24)
	<b>241.36</b>	<b>(3808.01)</b>	<b>281.51</b>

For and behalf of the Board of directors

Place : Moradabad  
Date: June 28th, 2021



Surya Prakash Sinha  
Whole Time Director  
DIN-06530766

