

November 12, 2024

To
The Department of Corporate Services
BSE Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the 3rd meeting of the Board of Directors for the FY 2024-25 held on 12th November 2024

Ref: Scrip ID: PARMCOS-B; Scrip Code: 507970

As already intimated, vide our letter dated 30th October 2024, and pursuant to the provisions of Regulation 30 and 33, read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today, and the meeting commenced at 2:15 PM (IST) and concluded at 04:45 PM (IST). In this meeting, the Board has amongst other matters considered, approved, and taken on record the following:

1. The Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2024.
2. Auditor's Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30th September 2024.

A copy of Statement of Unaudited Financial Results along with Auditor's Limited Review Report thereon for the quarter and half year ended 30th September 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company (www.parammount.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Paramount Cosmetics (India) Limited



Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer



PARAMOUNT COSMETICS (INDIA) LIMITED			
Registered Office: 165/B-15 & 16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat – 396195			
CIN: L24240GJ1985PLC008282			
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024			
			Rs. Lakhs
	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
I	ASSETS		
	Non-Current Assets		
	(a) Property, plant, and equipment	449.43	477.03
	(b) Other intangible assets	1,001.05	1,001.31
	(c) Financial assets		
	(i) Other financial assets	131.12	243.96
	(d) Deferred tax assets (net)	46.97	47.80
	(e) Other non-current assets	11.00	11.00
	Total Non-Current Assets	1,639.58	1,781.10
	Current Assets		
	(a) Inventories	1,887.24	1,695.92
	(b) Financial assets		
	(i) Trade receivables	381.15	386.53
	(ii) Cash and cash equivalents	9.26	13.55
	(iii) Bank balances other than above	136.77	134.31
	(iv) Other financial assets	35.73	30.85
	(c) Other current assets	46.53	46.35
	Total Current Assets	2,496.68	2,307.51
	TOTAL - ASSETS	4,136.26	4,088.61
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	485.50	485.50
	(b) Other equity	1,551.95	1,545.85
	Total Equity	2,037.45	2,031.35
	LIABILITIES		
	Non Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	668.66	609.30
	(ii) Other financial liabilities	123.01	123.01
	(b) Provisions	15.06	18.88
	(c) Other non-current liabilities	11.00	12.00
	Total Non-Current Liabilities	817.73	763.20
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	544.28	611.07
	(ii) Trade payables		
	Dues to micro and small enterprises	27.52	24.88
	Dues to others	193.02	182.50
	(iii) Other financial liabilities	2.50	2.50
	(b) Other current liabilities	324.55	285.08
	(c) Provisions	25.09	23.93
	(d) Current tax liabilities (net)	164.10	164.10
	Total Current liabilities	1,281.08	1,294.06
	Total Liabilities	2,098.81	2,057.25
	TOTAL EQUITY AND LIABILITIES	4,136.26	4,088.61



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30 TH SEPTEMBER, 2024							
						Rs. Lakhs	
SI No.	PARTICULARS	Quarter Ended			Half Year Ended		
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	Year Ended 31-Mar-24 (Audited)
1	Income						
	(a) Revenue from Operation	512.53	372.06	570.40	884.59	1,043.23	2,180.62
	(b) Other Income	26.18	29.75	124.08	55.93	135.80	205.71
	Total Income	538.72	401.81	694.48	940.53	1,179.03	2,386.33
2	Expenses :						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	559.71	179.94	298.36	739.65	682.87	1,929.39
	(c) Change in inventory of finished goods, work in progress and stock in trade	(219.42)	28.10	134.93	(191.32)	3.09	(378.66)
	(d) Employees benefits expense	53.24	52.53	57.48	105.77	124.41	226.51
	(e) Finance Cost	41.88	43.20	46.00	85.08	85.42	173.63
	(f) Depreciation and Amortisation expense	14.09	13.92	16.91	28.01	33.62	67.21
	(g) Other Expenses	88.42	81.30	116.13	169.72	219.45	358.38
	Total Expenses	537.92	398.99	669.81	936.91	1,148.86	2,376.45
3	Profit Before Tax (1-2)	0.80	2.82	24.67	3.62	30.17	9.88
4	Tax Expense:						
	Current tax	1.21	-	(0.79)	1.21	-	-
	Deferred Tax	(1.78)	1.47	9.45	(0.31)	10.45	7.74
5	Profit/ (Loss) for the Period (PAT) 3-4	1.37	1.35	16.01	2.72	19.72	2.14
6	Other Comprehensive Income (Net of Tax)						
A	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(losses) on defined benefit plans	2.25	2.25	-	4.51	-	9.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(losses) on defined benefit plans	(0.57)	(0.57)	-	(1.13)	-	(2.27)
	Total Other Comprehensive Income (Net of Tax)	1.69	1.69	-	3.37	-	6.75
7	Total Comprehensive Income for the period	3.05	3.04	16.01	6.09	19.72	8.89
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
9	Earnings per Equity Share - After extraordinary items : (Annualised)	0.11	0.11	1.32	0.11	0.81	0.04
	Basic and Diluted Earnings Per Share (EPS)(Annualised)	0.11	0.11	1.32	0.11	0.81	0.04



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Registered Office: 165/B-15 & 16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat – 396195		
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UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
Rs. Lakhs		
Particulars	For the half year ended September 30, 2024	For the year ended March 31, 2024
	(Unaudited)	(Audited)
Cash Flow from operating activities		
Profit/(Loss) after tax	2.72	2.14
Adjustments for non-cash items:		
Depreciation / Amortization	28.01	67.20
Profit on sale of Fixed Assets	-	(101.81)
Finance costs	85.08	173.63
Rental Income	(43.20)	(61.20)
Interest Income	(6.66)	(31.93)
Defined benefit plans (OCI)	4.51	9.02
Income Taxes	0.90	7.74
Operating Profit before working capital changes	71.35	64.80
Movements in Working Capital:		
(Decrease) / Increase in Trade payables	13.17	(52.60)
(Decrease) / Increase Other current financial liabilities	-	(2.50)
(Decrease) / Increase in other current liabilities	39.47	(134.84)
(Decrease) / Increase in short-term provisions	1.16	21.54
(Decrease) / Increase in Non-Current Provisions	(3.82)	(8.29)
(Decrease) / Increase in other non-current financial liabilities	-	(9.00)
(Decrease) / Increase in Other Non-current liabilities	(1.00)	(2.00)
Decrease / (Increase) in Other non-current financial assets	112.84	(235.37)
Decrease / (Increase) in Other Non-current assets	-	575.00
Decrease / (Increase) in inventories	(191.32)	(378.66)
Decrease / (Increase) in trade receivables	5.38	236.19
Decrease / (Increase) in Other Bank balances	(2.45)	(100.26)
Decrease / (Increase) in other current financial assets	(4.89)	(1.36)
Decrease / (Increase) in Other current assets	3.35	14.84
Cash generated from / (used in) Operations	43.24	(12.53)
Direct Taxes Paid (Net of Refunds)	(4.74)	(11.01)
Net cash flow from / (used in) operating activities(A)	38.50	(23.54)
Cash Flow from investing activities		
Purchase of Fixed Assets	(0.15)	(1.58)
Sale of Fixed Assets	-	130.62
Interest Income	6.66	31.93
Rental Income	43.20	61.20
Net cash flow from / (used in) investing activities (B)	49.71	222.16
Cash Flows from financing activities		
Increase (Decrease) in Long-Term Borrowings	59.36	(22.76)
Increase (Decrease) in Working Capital Borrowings	(66.79)	(9.54)
Interest Expense	(85.08)	(173.63)
Net cash flow from / (used in) financing activities (C)	(92.50)	(205.93)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(4.29)	(7.30)
Cash and cash equivalents at the beginning of the year	13.55	20.85
Cash and Cash Equivalents at the end of the year	9.26	13.55
Components of Cash and Cash Equivalents		
Cash on Hand	4.13	3.60
With Banks	5.13	9.96
Total Cash and Cash Equivalents	9.26	13.55



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

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Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore – 560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

Website: www.paramount.com

Notes

1. The above Unaudited Financial Results ("Financial Results") for the quarter ended September 30, 2024, and the year-to-date results for the period from April 01, 2024, to September 30, 2024, are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The Audit Committee has reviewed, and the Board of Directors has approved the above results and their release at their respective meetings held on 12th November 2024. The Statutory Auditors of the Company have issued an Independent Auditor's Review Report with an unmodified opinion on the above results.
3. The requirement of Ind AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in a single business segment.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The Company does not have any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. As per requirements of Regulation 33 of the Securities and Exchange Board of India, the Company is required to publish Unaudited Financial Results. Investors can view the Unaudited Financial Results of the Company for the quarter that ended September 30, 2024, and the year-to-date results for the period from April 01, 2024, to September 30, 2024, on the Company's website at www.parammount.com and www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
Paramount Cosmetics (India) Limited

Hiitesh Topiiwaalla
Managing Director
(DIN: 01603345)



Place: Bangalore
Date: 12/11/2024

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Sharma & Pagaria

CHARTERED ACCOUNTANTS

Excellence, Integrity, Independence

Independent Auditor's Review Report on unaudited financial results of Paramount Cosmetics (India) Limited for the quarter and year to date, pursuant to the Regulation 33 of SEBI of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Paramount Cosmetics (India) Limited** (the "Company") for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder (Ind AS 34) and other recognised accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Sharma & Pagaria
CHARTERED ACCOUNTANTS

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Sharma & Pagaria

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma & Pagaria
Chartered Accountants
FRN:008217S

PAWAN
PAGARIA

Digitally signed by
PAWAN PAGARIA
Date: 2024.11.12
14:39:20 +05'30'



Pawan Pagaria
Partner
Membership No. 201781
UDIN: 24201781BKANMF6759

Place: Bangalore
Date: 12th November 2024