



Ref: CIL/STEX33/Q1FY24

Date: August 11, 2023

To,

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Friday, August 11, 2023**

**Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our intimation dated August 04, 2023 regarding the schedule of Board Meeting, we wish to inform you that the Board of Directors at their meeting held today through Video conferencing, which commenced at 04:00 p.m. and concluded at 5.40 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings. The Unaudited Standalone and Consolidated Financial Results will be made available at [www.capacite.in](http://www.capacite.in), website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith.

This is for your information and records.

Yours Sincerely

For Capacit'e Infraprojects Limited

**Dinesh Ladwa**  
Compliance Officer



**Mumbai (Head Office) :**

605 - 607, Shrikant Chambers, Phase - I, 6th Floor, Adjacent to R. K. Studios, Sion -Trombay Road, Chembur,  
Mumbai - 400 071. Maharashtra, India. Tel.: 022 7173 3717 • Fax : 022 7173 3733 • E-mail : [info@capacite.in](mailto:info@capacite.in)

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter Paragraph

We draw attention to Note 4 of the statements of standalone results in respect of the Company's operations included trade receivables, other exposures, and contract asset with long time outstanding amount of INR 7,693 Lakhs as on June 30, 2023. The Company has taken legal course against those parties, including enforcement of available security, to recover those assets. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability and hence no further provision is required in these unaudited standalone financial results.

Our conclusion is not modified in respect of this matter.

For S R B C & C O L L P  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

**JAI PRAKASH  
YADAV**  
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per Jai Prakash Yadav  
Partner  
Membership No.: 066943

UDIN: 23066943BGZVCZ9862  
Mumbai  
August 11, 2023

## Statement of unaudited standalone financial results for the quarter ended June 30, 2023

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	<b>Income</b>				
	a. Revenue from operations	42,057.18	43,889.56	47,707.07	1,79,075.84
	b. Other income	479.01	183.11	189.87	916.76
	<b>Total Income [1(a)+1(b)]</b>	<b>42,536.19</b>	<b>44,072.67</b>	<b>47,896.94</b>	<b>1,79,992.60</b>
2	<b>Expenses</b>				
	a. Cost of material consumed	15,293.23	16,569.94	19,039.85	66,830.14
	b. Construction expenses	13,243.86	12,426.47	13,698.98	53,795.83
	c. Employee benefit expenses	3,213.00	3,248.62	3,027.83	12,763.84
	d. Finance costs	2,485.06	2,171.45	2,020.72	8,940.54
	e. Depreciation and amortisation expenses	2,449.74	2,722.23	4,233.63	13,599.63
	f. Other expenses	3,287.87	3,295.30	2,050.93	10,568.49
	<b>Total expenses [2(a) to 2(f)]</b>	<b>39,972.76</b>	<b>40,434.01</b>	<b>44,071.94</b>	<b>1,66,498.47</b>
3	<b>Profit before tax (1-2)</b>	<b>2,563.43</b>	<b>3,638.66</b>	<b>3,825.00</b>	<b>13,494.13</b>
4	<b>Tax expense</b>				
	Current tax	741.83	1,659.34	456.02	3,215.62
	Deferred tax charge/(credit)	(83.47)	(123.78)	511.41	845.35
	Adjustment of tax of earlier years	-	-	-	-
	<b>Total tax expenses</b>	<b>658.36</b>	<b>1,535.56</b>	<b>967.43</b>	<b>4,060.97</b>
5	<b>Net profit after tax (3-4)</b>	<b>1,905.07</b>	<b>2,103.10</b>	<b>2,857.57</b>	<b>9,433.16</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	14.34	9.06	38.08	77.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.61)	(2.28)	(9.58)	(19.56)
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>1,915.80</b>	<b>2,109.88</b>	<b>2,886.07</b>	<b>9,491.33</b>
8	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15
9	<b>Other equity</b>				
10	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>				
	(a) Basic (INR)	2.81	3.10	4.21	13.89
	(b) Diluted (INR)	2.81	3.10	4.03	13.83



**CAPACIT'E INFRAPROJECTS LIMITED**

**Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I  
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071**

**Tel : +91-22 717 33 717**

**Fax : +91-22 717 33 733**

**Email: compliance@capacite.in**

**Website : www.capacite.in**

**CIN : L45400MH2012PLC234318**

**Notes:**

- 1 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) rules as amended from time to time.
- 2 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 11, 2023. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- 3 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
- 4 Against certain trade receivables, other exposures and contracts assets amounting to INR 7,693 Lakhs as on June 30, 2023, the Company has entered into agreements with respective clients and got allotment letter in its favor. The Company has taken legal steps to register the flats in its name to secure its commercial interest. The management is confident of its recoverability in due course and hence no further provision is required in these unaudited standalone financial results.
- 5 Standalone figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year ended March 31, 2023 and the published figures of nine months ended December 31, 2022 being the date of the end of the third quarter of the financial year.
- 6 The Company on July 06, 2023 issued 56,65,000 Equity Shares on a preferential basis for an aggregate consideration of INR 96,30.50 Lakhs.
- 7 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

**For and on behalf of the Board of Directors of  
Capacit'e Infraprojects Limited**

**Rohit  
Katyal**

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by Rohit Katyal  
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**Place: Mumbai  
Date: August 11, 2023**

**Rohit Katyal**  
Whole-Time Director  
DIN: 00252944

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:  
Capacit'e Infraprojects Limited

Subsidiaries:  
a. CIPL PPSL Yongnam Joint Venture Construction Private Limited  
b. Capacite-E-Governance JV

Joint Ventures  
a. PPSL Capacite JV  
b. Capacite Viraj AOP  
c. CEPL- CIL Joint Venture  
d. CIL- SIPL JV

Associates:  
a. TPL-CIL Construction LLP  
b. TCC Construction Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# **S R B C & C O L L P**

**Chartered Accountants**

Capacit'e Infraprojects Limited

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6. Emphasis of Matter paragraph

We draw attention to Note 4 of the statements of unaudited consolidated financial results in respect of the Group's operations included trade receivables, other exposures, and contract asset with long time outstanding amount of INR 7,693 Lakhs as on June 30, 2023. The Group has taken legal course against those parties, including enforcement of available security, to recover those assets. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability and hence no further provision is required in these unaudited consolidated financial results.

Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:

- a subsidiary, whose unaudited interim financial results include total revenues of INR 987.89 Lakhs, total net profit after tax of INR 38.68 Lakhs and total comprehensive income of INR 38.68 Lakhs, for the quarter ended June 30, 2023, as considered in the Statement which has been reviewed by its auditor.
- two joint ventures, whose unaudited interim financial results include Group's share of net loss of INR 48.15 Lakhs and Group's share of total comprehensive loss of INR 48.15 Lakhs, for the quarter ended June 30, 2023, as considered in the Statement which has been reviewed by their respective auditors.

The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of the subsidiary and joint ventures is based solely on the report of such auditors and procedures performed by us stated in paragraph 3 above.

8. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:

- a subsidiary, whose unaudited interim financial results include total revenues of INR Nil, total net loss after tax of INR 0.36 Lakhs and total comprehensive loss of INR 0.36 Lakhs, for the quarter ended June 30, 2023.
- two joint ventures and two associates, whose unaudited interim financial results include Group's share of profit of INR 13.82 Lakhs and loss of INR 0.73 Lakhs respectively and Group's share of total comprehensive income of INR 13.82 Lakhs and loss of INR 0.73 Lakhs respectively for the quarter ended June 30, 2023.

The unaudited interim financial results and other unaudited financial information of subsidiary, joint ventures, and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

9. Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**JAI PRAKASH**  
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yadav@srb.in  
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per Jai Prakash Yadav

Partner

Membership No.: 066943

UDIN: 23066943BGZVDA2900

Mumbai

August 11, 2023

**Statement of unaudited consolidated financial results for the quarter ended June 30, 2023**

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	<b>Income</b>				
	a. Revenue from operations	43,045.08	44,672.42	47,707.07	1,79,858.70
	b. Other income	479.01	183.11	189.87	951.86
	<b>Total Income [1(a)+1(b)]</b>	<b>43,524.09</b>	<b>44,855.53</b>	<b>47,896.94</b>	<b>1,80,810.56</b>
2	<b>Expenses</b>				
	a. Cost of material consumed	15,293.23	16,569.94	19,039.85	66,830.14
	b. Construction expenses	14,163.56	13,138.16	13,698.98	54,507.52
	c. Employee benefit expenses	3,213.00	3,248.62	3,027.83	12,763.84
	d. Finance costs	2,485.41	2,172.50	2,021.07	8,942.64
	e. Depreciation and amortisation expenses	2,449.74	2,722.23	4,233.63	13,599.63
	f. Other expenses	3,288.51	3,347.83	2,050.95	10,621.05
	<b>Total expenses [2(a) to 2(f)]</b>	<b>40,893.45</b>	<b>41,199.28</b>	<b>44,072.31</b>	<b>1,67,264.82</b>
3	<b>Profit before tax (1-2)</b>	<b>2,630.64</b>	<b>3,656.25</b>	<b>3,824.63</b>	<b>13,545.74</b>
4	<b>Share of Profit/(loss) of Joint Ventures &amp; Associates (net)</b>	(35.06)	49.32	(8.42)	49.60
5	<b>Profit before Tax (3+4)</b>	<b>2,595.58</b>	<b>3,705.57</b>	<b>3,816.21</b>	<b>13,595.34</b>
6	<b>Tax expense</b>				
	Current tax	770.70	1,664.03	456.02	3,220.31
	Deferred tax charge/(credit)	(83.47)	(123.78)	511.41	845.35
	Adjustment of tax of earlier years	-	-	-	-
	<b>Total tax expenses</b>	<b>687.23</b>	<b>1,540.25</b>	<b>967.43</b>	<b>4,065.66</b>
7	<b>Net profit after tax (5-6)</b>	<b>1,908.35</b>	<b>2,165.32</b>	<b>2,848.78</b>	<b>9,529.68</b>
8	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	14.34	9.06	38.08	77.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.61)	(2.28)	(9.58)	(19.56)
9	<b>Total comprehensive income for the period/year (7+8)</b>	<b>1,919.08</b>	<b>2,172.09</b>	<b>2,877.28</b>	<b>9,587.84</b>
10	<b>Profit/(Loss) for the period/year</b>				
	a) Owners of the Company	<b>1,906.80</b>	<b>2,164.76</b>	<b>2,848.78</b>	<b>9,529.12</b>
	b) Non-controlling interest	<b>1.55</b>	<b>0.56</b>	-	<b>0.56</b>
11	<b>Other comprehensive income for the period/year</b>				
	a) Owners of the Company	<b>10.73</b>	<b>6.78</b>	<b>28.50</b>	<b>58.17</b>
	b) Non-controlling interest	-	-	-	-
12	<b>Total Comprehensive income for the period/year</b>				
	a) Owners of the Company	<b>1,917.53</b>	<b>2,171.53</b>	<b>2,877.28</b>	<b>9,587.28</b>
	b) Non-controlling interest	<b>1.55</b>	<b>0.56</b>	-	<b>0.56</b>
13	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15
14	<b>Other equity</b>				
15	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>				
	(a) Basic (INR)	2.81	3.19	4.20	14.04
	(b) Diluted (INR)	2.81	3.19	4.01	13.97



**CAPACIT'E INFRAPROJECTS LIMITED**

**Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I  
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071**

**Tel : +91-22 717 33 717**

**Fax : +91-22 717 33 733**

**Email: compliance@capacite.in**

**Website : www.capacite.in**

**CIN : L45400MH2012PLC234318**

**Notes:**

- 1 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standard (IND AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) rules as amended from time to time.
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 11, 2023. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
- 3 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
- 4 Against certain trade receivables, other exposures and contracts assets amounting to INR 7,693 Lakhs as on June 30, 2023, the Group has entered into agreements with respective clients and got allotment letter in its favor. The Group has taken legal steps to register the flats in its name to secure its commercial interest. The management is confident of its recoverability in due course and hence no further provision is required in these unaudited consolidated financial results.
- 5 Consolidated figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year ended March 31, 2023 and the published figures of nine months ended December 31, 2022 being the date of the end of the third quarter of the financial year.
- 6 The Holding Company on July 06, 2023 issued 56,65,000 Equity Shares on a preferential basis for an aggregate consideration of INR 96,30.50 Lakhs.
- 7 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

**For and on behalf of the Board of Directors of  
Capacit'e Infracprojects Limited**

**Rohit  
Katyal**

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by Rohit Katyal  
Date: 2023.08.11  
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**Place: Mumbai  
Date: August 11, 2023**

**Rohit Katyal**  
Whole-Time Director  
DIN: 00252944