

# SWOJAS ENERGY FOODS LIMITED

Registered Office - 77, Vijaynagar Colony, 2147 Sadashiv Peth, Pune 411 030  
Email: swojasenergyfoodsltd@gmail.com, website: www.sefl.co.in

CIN: L15201PN1993PLC074424

Date: 30<sup>th</sup> June, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 530217**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 30<sup>th</sup> June, 2020, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2020. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2019-2020.
3. Appointment of A. G. Mehta & Co. as the Internal Auditor of the Company for the Financial Year 2020-21.
4. Approval of extension for conducting the AGM of the Company for the FY 2019-2020, subject to the approval of ROC

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Swojas Energy Food Limited

**Vishal Dedhia**  
Director  
DIN: 00728370



Encl: As above

**SWOJAS ENERGY FOODS LIMITED**

CIN: L15201PN1993PLC074424

Registered Office: 77, Vijay Nagar Colony 2147, Sadashiv Peth, Pune - 411 030  
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2020

Particulars	(Rs. In Lacs/amount)				
	Quarter Ended			Year Ended	
	3 months ended 31/03/2020	Preceding 3 months ended 31/12/2019	Corresponding 3 months ended in the previous year 31/03/2019	Year to date figure for current period 31/03/2020	Year to date figure for the previous year ended 31/03/2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	-	-	-	-	-
II Other Income					
	2.63	6.46	6.67	25.75	26.39
<b>III Total Income (I+II)</b>	<b>2.63</b>	<b>6.46</b>	<b>6.67</b>	<b>25.75</b>	<b>26.39</b>
IV Expenses					
Cost of Materials Consumed		-	-		-
Purchases of Stock-in-Trade		-	-		-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress		-	-		-
Employee benefits expense	0.36	0.36	-	2.22	1.44
Finance Costs		-	-		-
Depreciation and amortisation expenses		-	-		-
Other Expenses	10.11	3.43	1.93	15.34	4.60
<b>Total Expenses (IV)</b>	<b>10.47</b>	<b>3.79</b>	<b>1.93</b>	<b>17.56</b>	<b>6.04</b>
V Profit/(loss) before exceptional items and tax (I-IV)	(7.84)	2.67	4.74	8.19	20.34
VI Exceptional Items		-	-		-
VII Profit/ (Loss) before exceptions items and tax(V-VI)	(7.84)	2.67	4.74	8.19	20.34
VIII Tax Expense:	(1.83)	0.70	1.62	2.20	5.68
(1) Current Tax	(1.83)	0.70	1.62	2.20	5.68
(2) Deferred Tax		-	-		-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(6.01)	1.97	3.12	5.99	14.67
X Profit/(Loss) from discontinued operations		-	-		-
XI Tax expenses of discontinued operations		-	-		-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-		-
XIII Profit/(Loss) for the period (IX+XII)	(6.01)	1.97	3.12	5.99	14.67
XIV Other Comprehensive Income		-	-		-
A. (i) Items that will not be reclassified to profit or loss		-	-		-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-		-
B. (i) Items that will be reclassified to profit or loss		-	-		-
(ii) Income tax relating to items that will be re classified to profit or loss		-	-		-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(6.01)	1.97	3.12	5.99	14.67
XVI Earnings per equity (for Continuing operation):					
(1) Basic	(0.02)	0.02	0.01	0.02	0.05
(2) Diluted	(0.02)	0.02	0.01	0.02	0.05
XVII Earnings per equity (for discontinued operation)					
(1) Basic	(0.02)	0.02	0.01	0.02	0.05
(2) Diluted	(0.02)	0.02	0.01	0.02	0.05
XVIII Earning per equity share (for discontinued & continuing operation)					
(1) Basic	(0.02)	0.02	0.01	0.02	0.05
(2) Diluted	(0.02)	0.02	0.01	0.02	0.05

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Boards of Directors at their respective meeting held on June 30, 2020 and also the Audit was carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards ("Ind As") w.e.f. 01/04/2017, The above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per IND AS 108 is not applicable.
- The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and March 31, 2019 respectively and the unaudited published year to date figures upto December 31, 2019 and December 31, 2018 respectively, being the end of the third quarter of the respective financial year, which were subjected to Limited Review.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Swojas Energy Food Limited

*Vishal*



Vishal Dedhia  
Director  
DIN: 00728370

Date : - June 30, 2020  
Place : - Mumbai

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2020)	(31/03/2019)
<b>ASSETS</b>		
<b>Non-current assets</b>	307.51	302.98
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	307.51	302.98
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	220.64	301.98
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	86.87	1.00
<b>Current assets</b>	90.45	84.65
(a) Inventories	-	-
(b) Financial Assets	90.45	84.65
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	56.99	56.17
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	33.46	28.48
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Assets</b>	<b>397.96</b>	<b>387.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	3,096.27	3,096.27
(b) Other Equity	(2,751.52)	(2,757.51)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	18.88	17.59
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	1.00
(c) Provisions	8.79	6.94
(d) Current Tax Liabilities (Net)	25.54	23.34
<b>Total Equity and Liabilities</b>	<b>397.96</b>	<b>387.63</b>

For Swojas Energy Food Limited

*Vishal*



Vishal Dedhia  
Director  
DIN: 00728370

Date :- June 30, 2020  
Place :- Mumbai

**SWOJAS ENERGY FOODS LIMITED**  
**CIN: L15201PN1993PLC074424**

Registered Office: 77, Vijay Nagar Colony 2147, Sadashiv Peth, Pune - 411 030

**Cash Flow Statement as at 31st March 2020**

(Rs in lakhs)

Particulars	As at 31st March 2020	As at 31st March 2019
<b>Cash Flow from Operating Activities :</b>		
Profit before exceptional items and tax as per statement of profit and loss	8.19	20.34
<b>Adjustments for :</b>		
Depreciation	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>8.19</b>	<b>20.34</b>
<b>Adjustments for:</b>		
Changes in Short Term Advances	(4.98)	(18.99)
Changes in Other Current Assets	(4.53)	(0.64)
Changes in Trade Payables	1.29	(0.41)
Changes in Other Current Liabilities	1.20	5.68
Changes in Short Term Provisions	1.85	0.51
<b>Cash Flow before Prior Period and Extraordinary Items</b>	<b>3.02</b>	<b>6.49</b>
Net Income tax Paid and Refunds	(2.20)	(5.68)
<b>Net Cash Flow from Operating Activities</b>	<b>0.82</b>	<b>0.81</b>
<b>Cash Flow from Investing Activities :</b>		
Changes in Investment in Fixed Deposits	(0.83)	(0.66)
<b>Net Cash Flow from Investing Activities</b>	<b>-0.83</b>	<b>-0.66</b>
<b>Cash Flow from Financing Activities :</b>		
<b>Net Cash Flow from Financing Activities</b>	-	-
<b>Net Increase/(Decrease) in Cash and Bank Balances</b>	<b>(0.01)</b>	<b>0.16</b>
<b>Add: Cash &amp; Cash Equivalents at beginning of the period</b>	<b>1.42</b>	<b>1.26</b>
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>1.41</b>	<b>1.42</b>

Date : - June 30, 2020

Place : - Mumbai

For Swojas Energy Food Limited



Vishal Dedhia  
Director  
DIN: 00728370





# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

**Head Office:**

6/C, Gr. Floor, Ostwal Park Bldg. No. 4,  
Near Jesal Park Jain Temple,  
Bhayandar (East), Dist. Thane 401 105.  
**Mob.:** 9322231113 / 9322006131  
**Tel.:** 022 28171199 / 32252775  
**Email:** rg@caramanandassociates.com  
**Website:** www.caramanandassociates.com

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of SWOJAS ENERGY FOODS LIMITED

### **Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Swojas Energy Foods Limited (the "Company") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Financial Results has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.  
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Financial Results includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Ramanand & Associates  
(Chartered Accountant)  
ICAI Firm Reg. No. 117776W



CA Ramanand Gupta  
(Partner)  
Membership No.:103975  
UDIN No: 20103975AAAAGY3606

Place: Mumbai  
Date: 30/06/2020

# **SWOJAS ENERGY FOODS LIMITED**

Registered Office - 77, Vijaynagar Colony, 2147 Sadashiv Peth, Pune 411 030  
Email: swojasenergyfoodsltd@gmail.com, website: www.sefl.co.in

CIN: L15201PN1993PLC074424

---

Date: 30<sup>th</sup> June, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 530217**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2020 approved at the Board Meeting held today i.e. 30<sup>th</sup> June, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Swojas Energy Food Limited**

**Vishal Dedhia**  
**Director**  
**DIN: 00728370**

