

Date: 28.12.2022

To,

Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda
Building, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 543411

Sub: Voting Results of Postal Ballot and Scrutinizer's Report

Dear Sir/ Madam,

This is with reference to our earlier communication dated 26th November, 2022 informing about the postal ballot process undertaken by the Company for seeking approval of the items as set out in the Postal Ballot Notice dated 25th November, 2022.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the following documents:

- 1) Voting Results of remote e-voting through postal ballot process in the format prescribed under Regulation 44 of the SEBI (LODR) Regulations, 2015. **(Annexure-A)**
- 2) Scrutinizer's Report on the Postal Ballot (remote e-voting) **(Annexure-B)**

All resolutions as set out in the Notice of Postal Ballot dated 25th November, 2022 were duly approved by the Shareholders with requisite majority.


Kindly take the above compliance on records and oblige.

Thanking You

Yours Truly,

For **HI-TECH PIPES LIMITED**

For HI-TECH PIPES LIMITED


Arun Kumar
Company Secretary

Company Secretary & Compliance Officer

Encl: As above

Summary of Voting Results of Postal Ballot

Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
Based on result of e-voting

HI TECH PIPES LIMITED	
Period of the Postal Ballot	28/11/2022 (9:00 A.M. (IST)) to 27/12/2022 (5:00 P.M. (IST))
Date of declaration of Postal Ballot Result	28/12/2022
Total number of shareholders on record date-18/11/2022	5191
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and promoter Group:	
Public:	
No. of shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoters and promoter Group:	
Public:	

Resolution 1 :ISSUANCE OF 55,90,000 FULLY CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO PROMOTER, PROMOTER GROUP AND NON PROMOTER CATEGORY								
Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7279443	6242484	85.75	6242484	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL	7279443	6242484	85.75	6242484	0	100.00	0.00
Public - Institutions	E-VOTING	812	0	0.00	0	0	0.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL	812	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4990845	753239	15.09	753116	123	99.98	0.02
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)		0	0.00	0	0	0.00	0.00
	TOTAL	4990845	753239	15.09	753116	123	99.98	0.02
TOTAL		12271100	6995723	57.01	6995600	123	100.00	0.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 1 of the Notice of Postal Ballot dated 25/11/2022 has been passed with requisite majority.

Resolution 2 :ISSUANCE OF 3,00,000 EQUITY SHARES ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO NON PROMOTER CATEGORY								
Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7279443	6242484	85.75	6242484	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	7279443	6242484	85.75	6242484	0	100.00	0.00
Public - Institutions	E-VOTING	812	0	0.00	0	0	0.00	0.00

	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	812	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4990845	753239	15.09	753116	123	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	4990845	753239	15.09	753116	123	99.98	0.02
TOTAL		12271100	6995723	57.01	6995600	123	100.00	0.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 2 of the Notice of Postal Ballot dated 25/11/2022 has been passed with requisite majority.

Resolution 3 :TO INCREASE AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Resolution required :(Ordinary / Special) **Ordinary Resolution**

Whether promoter/promoter group are interested in the agenda/resolution ? **No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7279443	6242484	85.75	6242484	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	7279443	6242484	85.75	6242484	0	100.00	0.00
Public - Institutions	E-VOTING	812	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	812	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4990845	753239	15.09	753156	83	99.99	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	4990845	753239	15.09	753156	83	99.99	0.01
TOTAL		12271100	6995723	57.01	6995640	83	100.00	0.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of Postal Ballot dated 25/11/2022 has been passed with requisite majority.

Resolution 4 :TO RE-APPOINT MR. VIVEK GOYAL (DIN: 01183098) AS A NON EXECUTIVE INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Resolution required :(Ordinary / Special) **Special Resolution**

Whether promoter/promoter group are interested in the agenda/resolution ? **No**


Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7279443	6242484	85.75	6242484	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	7279443	6242484	85.75	6242484	0	100.00	0.00
Public - Institutions	E-VOTING	812	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	812	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4990845	753239	15.09	753156	83	99.99	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	4990845	753239	15.09	753156	83	99.99	0.01
TOTAL		12271100	6995723	57.01	6995640	83	100.00	0.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 4 of the Notice of Postal Ballot dated 25/11/2022 has been passed with requisite majority.

Resolution 5 :TO RE-APPOINT MR. PRASHANT KUMAR SAXENA (DIN: 08058166) AS A NON EXECUTIVE INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013

Resolution required :(Ordinary / Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	7279443	6242484	85.75	6242484	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	7279443	6242484	85.75	6242484	0	100.00	0.00
Public - Institutions	E-VOTING	812	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	812	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4990845	753239	15.09	753156	83	99.99	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (if applicable)	0	0	0.00	0	0	0.00	0.00
	TOTAL	4990845	753239	15.09	753156	83	99.99	0.01
TOTAL		12271100	6995723	57.01	6995640	83	100.00	0.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in Item No. 5 of the Notice of Postal Ballot dated 25/11/2022 has been passed with requisite majority.

For HI-TECH PIPES LIMITED
 For HI-TECH PIPES LIMITED

 Arun Kumar
 Company Secretary
 Company Secretary



NSP & Associates

Practicing Company Secretaries

Plot No 14, Rajbagh Colony, Sahibabad,
Ghaziabad, Uttar Pradesh 201005

+91-9990756359

naveen4567.shreel@gmail.com

Scrutinizer's Report

To,

The Chairman
Hi-Tech Pipes Limited
CIN: L27202DL1985PLC019750
505, Pearls Omaxe Tower,
Netaji Subhash Place,
Pitampura, Delhi-110034

Sub.: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

1. Appointment as Scrutinizer:

I, CS Naveen Shree Pandey, Practicing Company Secretary, (Membership No. F-9028) proprietor of M/s. NSP & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Hi-Tech Pipes Limited as the Scrutinizer for the purpose of conducting the postal ballot through Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote voting carried out pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("SEBI Listing Regulations") including any statutory modification or re-enactment thereof for the time being in force), Secretarial Standard-II on General Meetings ("SS-II") issued by Institute of Company Secretaries of India and circulars issued by the Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 03/2022, 20/2021, 10/2021, 39/2020, 33/2020, 22/2020, 20/2020, 17/2020 and 14/2020 dated 05th May, 2022, 14th December, 2021, 08th December, 2021, 23rd June, 2021, 31st December, 2020, 28th September, 2020, 15th June, 2020, 05th May, 2020, 13th April, 2020 and 08th April, 2020 respectively (collectively referred to as "MCA Circulars") and SEBI circular No. SEBI/HO/CFD/CMD2/CIR/P/202262 dated May 13, 2022 circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 (Collectively Called as "SEBI Circulars") and pursuant to other applicable laws and regulations, and to the extent applicable for the Ordinary/ Special Resolution as set out in the Notice for Postal Ballot through remote e- voting dated 25th November, 2022.

2. Responsibility as a Scrutinizer

My responsibility as a Scrutinizer for the process of postal ballot through remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted /limited to issuance of the Scrutinizers' Report on the votes cast as "Assent" or "Dissent" / "For" or "Against" for the special resolution stated in the Notice of Postal Ballot and ascertaining the requisite majority thereon, based on the reports generated from the electronic voting service facility provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company, to provide voting through electronic means i.e., bye-voting.

3. Responsibility of Management

The Management of the Company, is responsible for ensuring compliances with the requirements of the Act and the Rules made thereunder including MCA Circulars issued by MCA in view of the extraordinary circumstances due to COVID-19 pandemic which requires social distancing. As per the MCA Circulars, the company is advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

The Management of the Company, is also responsible for ensuring compliances in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time relating to voting done through the postal ballot and e-voting conducted through electronic voting system on the resolution contained in the Postal Ballot Notice dated 25th November, 2022.

In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form. Accordingly, the communication of the 'assent' and 'dissent' of the members took place through the remote e-voting system only.

4. Agency:

The Company had appointed National Securities Depository Limited ("NSDL") as the agency for providing the remote e-Voting platform to the Shareholders. The NSDL accordingly has set up e-voting facility on their website <https://www.evoting.nsdl.com>.

5. Dispatch of Notice

5.1 The Company completed the dispatch of postal ballot notice (for the process of remote e-voting) on 26th November, 2022 only through electronic mode to member(s) whose e-mail ID(s) was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date i.e., 18th November, 2022. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email - communication has been sent to all the members as mentioned above.

5.2 Pursuant to General Circular nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, advertisements regarding Postal Ballot/E-Voting were published in Financial Express, All India Edition (English Newspaper) and Jansatta, (vernacular language newspaper) having electronic editions on 27th November, 2022.

6. Cut- off date:

The voting rights were reckoned as on Friday, 18th November, 2022, being the Cut-off date for the purpose of deciding the entitlements of Members for remote e-voting.

7. Remote E-voting:

Remote e-Voting platform was open from 9.00 A.M(IST) on 28th November, 2022 and ends on 5.00 P.M (IST) on 27th December, 2022 and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

8. Counting Process:

8.1 All the votes received up to 5:00 PM on 27th December, 2022, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The remote e-voting was disabled immediately thereafter.

8.2 The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 5:14 P.M. on 27th December, 2022, in the presence of two witnesses, Mr. Prakash Verma and Mr. Sagar Kumar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Prakash Verma



Sagar Kumar

9. Results:

9.1 A total number of 95 shareholders have cast their vote on the e-voting platform.

9.2 Based on the reports generated from the e-voting system provided by NSDL we submit the results of remote e-voting casted herewith, in respect to each item on the agenda as set out in the Notice as Annexure -1.

10. Based on the above voting, all resolutions carried on with requisite majority, accordingly we request the Chairman to declare the result.

Thanking You,
Yours faithfully,

For NSP & Associates
Company Secretaries

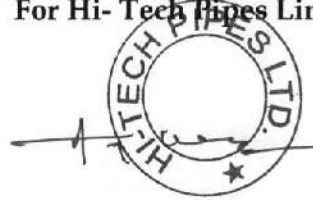
For NSP AND ASSOCIATES

N.S. Pandey
Proprietor

Naveen Shree Pandey
Proprietor (Scrutinizer)
FCS: 9028
CP No.: 10937
UDIN: F009028D002816195
Peer Review No.: 1797/2022

Date: 28th December, 2022
Place: Noida, UP

By Order of the Board of Directors
For Hi-Tech Pipes Limited



Ajay Kumar Bansal
Chairman and Managing Director
DIN: 01070123

Annexure-1

RESOLUTION 01:(SPECIAL RESOLUTION)

Issuance of 55,90,000 Fully Convertible Equity warrants on preferential basis to the persons belonging to Promoter, Promoter Group and Non Promoter category

Mode	Total Votes	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote E- voting	95	6995723	0	0	90	6995600	5	123
Total	95	6995723	0	0	90	6995600	5	123

Total Valid Shares (Total Shares) = 69,95,723
Votes in Favour (% of Total Valid Shares) = 69,95,600 (99.99%)
Votes Against (% of Total Valid Shares) = 123 (00.01%)

RESOLUTION 02:(SPECIAL RESOLUTION)

Issuance of 3,00,000 Equity Shares on Preferential basis to the persons belonging to Non Promoter Category

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote E- voting	95	6995723	0	0	90	6995600	5	123
Total	95	6995723	0	0	90	6995600	5	123

Total Valid Shares (Total Shares) = 69,95,723
Votes in Favour (% of Total Valid Shares) = 69,95,600 (99.99%)
Votes Against (% of Total Valid Shares) = 123 (00.01%)

RESOLUTION 03:(ORDINARY RESOLUTION)

To increase authorized share capital of the Company and consequent alteration in Capital clause of the Memorandum of Association of the Company

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote E- voting	95	6995723	0	0	91	6995640	4	83
Total	95	6995723	0	0	91	6995640	4	83

Total Valid Shares (Total Shares) = 69,95,723
Votes in Favour (% of Total Valid Shares) = 69,95,640 (99.99% lumpsum)
Votes Against (% of Total Valid Shares) = 83 (00.01% lumpsum)

RESOLUTION 04:(SPECIAL RESOLUTION)

To Re-appoint Mr. Vivek Goyal (DIN: 01183098) as a Non-Executive Independent Director in terms of Section 149 of The Companies Act, 2013

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote E- voting	95	6995723	0	0	91	6995640	4	83
Total	95	6995723	0	0	91	6995640	4	83

Total Valid Shares (Total Shares) = 69,95,723
Votes in Favour (% of Total Valid Shares) = 69,95,640 (99.99% lumpsum)
Votes Against (% of Total Valid Shares) = 83 (00.01% lumpsum)

RESOLUTION 05:(SPECIAL RESOLUTION)

To Re-appoint Mr. Prashant Kumar Saxena (DIN: 08058166) as a Non-Executive Independent Director in terms of Section 149 of the Companies Act, 2013

Mode	Total Votes	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote E-voting	95	6995723	0	0	91	6995640	4	83
Total	95	6995723	0	0	91	6995640	4	83

Total Valid Shares (Total Shares) = 69,95,723
Votes in Favour (% of Total Valid Shares) = 69,95,640 (99.99% lumpsum)
Votes Against (% of Total Valid Shares) = 83 (00.01% lumpsum)


For NSP & Associates
Company Secretaries

For NSP AND ASSOCIATES

N.S. Pandey
Proprietor
Naveen Shree Pandey
Proprietor (Scrutinizer)
FCS: 9028
CP No.: 10937
UDIN: F009028D002816195
Peer Review No.: 1797/2022

Date: 28th December, 2022
Place: Noida, UP

By Order of the Board of Directors
For Hi- Tech Pipes Limited


Ajay Kumar Bansal
Chairman and Managing Director
DIN: 01070123