



**ULTRAMARINE &  
PIGMENTS LTD.**

**MANUFACTURERS OF INORGANIC PIGMENTS**

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Ambattur, Chennai - 600 053. India.  
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Website : [www.ultramarinepigments.net](http://www.ultramarinepigments.net)  
CIN : L24224MH1960PLC011856

12-11-2018

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, 25th floor,  
Dalal street, fort,  
Mumbai – 400 001

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of unaudited financial results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2018.

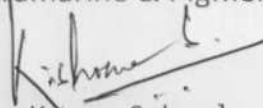
Further to our letter dated 10<sup>th</sup> October, 2018, we wish to inform you that the Board of Directors of our Company at their meeting held today approved and taken on record unaudited financial results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2018.

We are enclosing statement of unaudited financial results, Segment-wise revenue, results & capital employed, statement of assets and liabilities for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2018 together with limited review report of the statutory auditors.

The meeting was commenced at 11.05 a.m. and concluded at 12.45 p.m.

We request you to please take the same on record.

Thanking you  
For Ultramarine & Pigments Ltd.,

  
[Kishore Kumar Sahoo]  
Company Secretary

Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007

Regd. Office : THIRUMALAI HOUSE  
Road No.29, Sion - East, Mumbai - 400 022.  
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699

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**Responsible Care**  
OUR COMMITMENT TO SUSTAINABILITY

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter ended 30th September 2018

₹ in Lakhs

| Sr. No | Particulars   | Quarter ended |              |              | Half-year ended |               | Year ended    |
|--------|---|---------------|--------------|--------------|-----------------|---------------|---------------|
|        |   | 30/Sep/2018   | 30/Jun/2018  | 30/Sep/2017  | 30/Sep/2018     | 30/Sep/2017   | 31/Mar/2018   |
|        |   | Unaudited     |              |              | Unaudited       |               | Audited       |
| I      | Revenue From Operations   | 7,479         | 7,639        | 6,491        | 15,118          | 13,371        | 28,253        |
| II     | Other Income  | 453           | 140          | 484          | 593             | 601           | 871           |
| III    | <b>Total Income (I+II)</b>  | <b>7,932</b>  | <b>7,779</b> | <b>6,975</b> | <b>15,711</b>   | <b>13,972</b> | <b>29,124</b> |
| IV     | <b>EXPENSES</b>   |               |              |              |                 |               |               |
|        | Cost of materials consumed  | 3,688         | 4,130        | 3,176        | 7,818           | 6,198         | 13,372        |
|        | Purchase of Stock-in-trade  | -             | -            | -            | -               | -             | 1             |
|        | Changes in Inventories of Finished goods and work-in-progress                       | (375)         | (224)        | (36)         | (599)           | (173)         | 123           |
|        | Excise Duty recovered on sales  | -             | -            | -            | -               | 517           | 517           |
|        | Employee benefits expense   | 1,062         | 1,003        | 949          | 2,065           | 1,845         | 3,822         |
|        | Finance costs   | 1             | 6            | 17           | 7               | 27            | 62            |
|        | Depreciation and amortization expense   | 142           | 145          | 118          | 287             | 236           | 483           |
|        | Other expenses  | 1,122         | 1,164        | 941          | 2,286           | 2,057         | 4,403         |
|        | <b>Total expenses (IV)</b>  | <b>5,640</b>  | <b>6,224</b> | <b>5,165</b> | <b>11,864</b>   | <b>10,707</b> | <b>22,783</b> |
| V      | Profit before exceptional items (III-IV)  | 2,292         | 1,555        | 1,810        | 3,847           | 3,265         | 6,341         |
| VI     | Exceptional items - Surplus on transfer of lease hold land                          | 57            | 534          | -            | 591             | -             | -             |
| VII    | Profit before tax (V+VI)  | 2,349         | 2,089        | 1,810        | 4,438           | 3,265         | 6,341         |
| VIII   | Tax expense:  |               |              |              |                 |               |               |
|        | (1) Current tax   | (685)         | (605)        | (432)        | (1,290)         | (908)         | (1,872)       |
|        | (2) Tax relating to prior years   | -             | -            | -            | -               | -             | (34)          |
|        | (3) Deferred tax  | 7             | 146          | (9)          | 153             | (19)          | (71)          |
| IX     | Profit for the period (VII-VIII)  | 1,671         | 1,630        | 1,369        | 3,301           | 2,338         | 4,364         |
| X      | Other Comprehensive Income  |               |              |              |                 |               |               |
|        | A (i) Items that will not be reclassified to profit or loss                         |               |              |              |                 |               |               |
|        | - Remeasurement of Defined benefit plans income                                     | 5             | 5            | 8            | 9               | 17            | (44)          |
|        | A (ii) Income tax relating to items that will not be reclassified to profit or loss | (3,613)       | (5,983)      | 13,186       | (9,596)         | 12,080        | 16,823        |
|        | - Remeasurement of Defined benefit plans income                                     | (2)           | (2)          | (3)          | (3)             | (6)           | 16            |
|        | B (i) Items that will be reclassified to profit or loss                             | -             | -            | -            | -               | -             | -             |
|        | B (ii) Income tax relating to items that will be reclassified to profit or loss     | -             | -            | -            | -               | -             | -             |
| XI     | Total other comprehensive income (A (i - ii) + B (i - ii))                          | (3,610)       | (5,980)      | 13,191       | (9,590)         | 12,091        | 16,795        |
| XII    | Total comprehensive income for the period (IX+XI)                                   | (1,939)       | (4,350)      | 14,560       | (6,289)         | 14,429        | 21,159        |
| XIII   | )   | 584           | 584          | 584          | 584             | 584           | 584           |
| XIV    | Reserves as shown in the Balance Sheet of previous years)                           |               |              |              |                 |               | 50,524        |
| XV     | Earnings per equity share (Per paid up share of Rs.2)                               |               |              |              |                 |               |               |
|        | (1) Basic (in ₹)  | 5.72          | 5.58         | 4.69         | 11.30           | 8.00          | 14.95         |
|        | (2) Diluted (in ₹)  | 5.72          | 5.58         | 4.69         | 11.30           | 8.00          | 14.95         |

Notes :

- The statement of unaudited financial results ("the Statements") of the Company for the quarter ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2018. The above Statements have been subjected to limited review by the statutory auditor of the Company. The reports of the statutory auditor are unqualified. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with the requirements of Ind AS, Revenue from operation for the quarter and half year ended 30th September 2018 is shown net of Goods and Service Tax (GST). Revenue from operation for the half year ended 30th September, 2017 and year ended March 31, 2018 includes excise duty which is discontinued effective from July 01, 2017 upon implementation of GST. In View of this Revenue from operation for the quarter and half year ended 30th September, 2018 are not comparable with previous periods.

| Particulars                                | Quarter ended |             |             | Half-year ended |             | Year ended  |
|--|---------------|-------------|-------------|-----------------|-------------|-------------|
|  | 30/Sep/2018   | 30/Jun/2018 | 30/Sep/2017 | 30/Sep/2018     | 30/Sep/2017 | 31/Mar/2018 |
| Revenue excluding excise duty (₹ in lakhs) | 7,479         | 7,639       | 6,491       | 15,118          | 12,854      | 27,736      |

- Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

Place : Chennai  
Date : November 12, 2018



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*R Sampath*  
R. SAMPATH  
CHAIRMAN

DIN: 00092144

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Segmentwise Revenue, Results and Capital Employed for the Quarter ended 30th September 2018

₹ in Lakhs

| Sr No.   | Particulars                                    | Quarter ended |               |               | Half-year ended |               | Year ended    |
|----------|--|---------------|---------------|---------------|-----------------|---------------|---------------|
|          |  | 30/Sep/2018   | 30/Jun/2018   | 30/Sep/2017   | 30/Sep/2018     | 30/Sep/2017   | 31/Mar/2018   |
|          |  | Unaudited     |               |               | Unaudited       |               | Audited       |
| <b>1</b> | <b>SEGMENT REVENUE</b>                         |               |               |               |                 |               |               |
| a        | Laundry & Allied Products                      | 6,537         | 6,793         | 5,764         | 13,330          | 11,918        | 25,186        |
| b        | IT Enabled Services                            | 917           | 841           | 701           | 1,758           | 1,424         | 3,024         |
| c        | Windmill                                       | 140           | 45            | 192           | 185             | 266           | 320           |
|          | <b>TOTAL</b>                                   | <b>7,594</b>  | <b>7,679</b>  | <b>6,657</b>  | <b>15,273</b>   | <b>13,608</b> | <b>28,530</b> |
|          | Less : Inter Segment Revenue                   | (115)         | (40)          | (166)         | (155)           | (237)         | (277)         |
|          | <b>SALES/INCOME FROM OPERATIONS</b>            | <b>7,479</b>  | <b>7,639</b>  | <b>6,491</b>  | <b>15,118</b>   | <b>13,371</b> | <b>28,253</b> |
| <b>2</b> | <b>SEGMENT RESULTS</b>                         |               |               |               |                 |               |               |
| a        | Laundry & Allied Products                      | 1,635         | 1,389         | 1,147         | 3,024           | 2,396         | 5,140         |
| b        | IT Enabled Services                            | 101           | 106           | 109           | 207             | 260           | 607           |
| c        | Windmill                                       | 122           | 17            | 162           | 139             | 207           | 207           |
|          | <b>TOTAL</b>                                   | <b>1,858</b>  | <b>1,512</b>  | <b>1,418</b>  | <b>3,370</b>    | <b>2,863</b>  | <b>5,954</b>  |
|          | Less: Interest and Finance Charges             | (1)           | (6)           | (17)          | (7)             | (27)          | (62)          |
|          | Less: Unallocated Expenditure/Income (Net-off) | 435           | 49            | 409           | 484             | 429           | 449           |
|          | Less: Exceptional Items                        | 57            | 534           | -             | 591             | -             | -             |
|          | <b>TOTAL PROFIT BEFORE TAX</b>                 | <b>2,349</b>  | <b>2,089</b>  | <b>1,810</b>  | <b>4,438</b>    | <b>3,265</b>  | <b>6,341</b>  |
| <b>3</b> | <b>Segment Assets</b>                          |               |               |               |                 |               |               |
| a        | Laundry & Allied Products                      | 13,181        | 12,509        | 10,673        | 13,181          | 10,673        | 11,636        |
| b        | IT Enabled Services                            | 1,100         | 1,035         | 967           | 1,100           | 967           | 967           |
| c        | Windmill                                       | 1,073         | 1,034         | 1,224         | 1,073           | 1,224         | 1,053         |
| d        | Unallocated / Corporate                        | 33,109        | 37,671        | 36,837        | 33,109          | 36,837        | 42,654        |
|          | <b>TOTAL SEGMENT ASSETS</b>                    | <b>48,463</b> | <b>52,249</b> | <b>49,701</b> | <b>48,463</b>   | <b>49,701</b> | <b>56,310</b> |
| <b>4</b> | <b>Segment Liabilities</b>                     |               |               |               |                 |               |               |
| a        | Laundry & Allied Products                      | 3,333         | 3,446         | 3,419         | 3,333           | 3,419         | 3,390         |
| b        | IT Enabled Services                            | 256           | 211           | 257           | 256             | 257           | 196           |
| c        | Windmill                                       | 10            | 1             | 5             | 10              | 5             | 10            |
| d        | Unallocated / Corporate                        | 1,547         | 1,837         | 1,643         | 1,547           | 1,643         | 1,606         |
|          | <b>TOTAL SEGMENT LIABILITIES</b>               | <b>5,146</b>  | <b>5,495</b>  | <b>5,324</b>  | <b>5,146</b>    | <b>5,324</b>  | <b>5,202</b>  |

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



*R. Sampath*

R.SAMPATH

CHAIRMAN

DIN: 00092144

Place : Chennai

Date : November 12, 2018

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Statement of Assets and Liabilities as at 30th September 2018**

₹ in Lakhs

| Sr. No | Particulars                                      | As on<br>30/Sep/2018<br>Unaudited | As on<br>31/Mar/2018<br>Audited |
|--------|--|-----------------------------------|---------------------------------|
|        | <b>Assets</b>                                    |                                   |                                 |
| (1)    | <b>Non-current assets</b>                        |                                   |                                 |
|        | (a) Property, Plant and Equipment                | 7,135                             | 6,993                           |
|        | (b) Capital work in progress                     | 302                               | 68                              |
|        | (c) Other Intangible assets                      | 28                                | 22                              |
|        | (d) Financial Assets                             |                                   |                                 |
|        | (i) Investments                                  | 25,697                            | 37,178                          |
|        | (ii) Loans                                       | 108                               | 107                             |
|        | (iii) Others                                     | 1                                 | 1                               |
|        | (e) Other non-current assets                     | 1,003                             | 1,002                           |
|        |  | <b>34,274</b>                     | <b>45,371</b>                   |
| (2)    | <b>Current assets</b>                            |                                   |                                 |
|        | (a) Inventories                                  | 3,358                             | 2,509                           |
|        | (b) <u>Financial Assets</u>                      |                                   |                                 |
|        | (i) Investments                                  | 5,643                             | 2,783                           |
|        | (ii) Trade receivables                           | 3,139                             | 2,611                           |
|        | (iii) Cash and cash equivalents                  | 650                               | 1,429                           |
|        | (iv) Bank balances other than Cash and cash equ  | 70                                | 61                              |
|        | (v) Loans  | 531                               | 511                             |
|        | (vi) Others                                      | 133                               | 101                             |
|        | (c) Current Tax Assets ( Net)                    | -                                 | 19                              |
|        | (d) Other current assets                         | 665                               | 312                             |
|        | (e ) Assets Held for Sale                        | -                                 | 603                             |
|        |  | <b>14,189</b>                     | <b>10,939</b>                   |
|        | <b>Total Assets</b>                              | <b>48,463</b>                     | <b>56,310</b>                   |
|        | <b>EQUITY AND LIABILITIES</b>                    |                                   |                                 |
|        | <b>Equity</b>                                    |                                   |                                 |
|        | (a)Equity Share capital                          | 584                               | 584                             |
|        | (b)Other Equity                                  | 42,733                            | 50,524                          |
|        | <b>Total Equity</b>                              | <b>43,317</b>                     | <b>51,108</b>                   |
|        | <b>LIABILITIES</b>                               |                                   |                                 |
| (1)    | <b>Non-current liabilities</b>                   |                                   |                                 |
|        | (a) Provisions                                   | 106                               | 98                              |
|        | (b) Deferred tax liabilities (net)               | 1,072                             | 1,225                           |
|        | (c) Deferred Income                              | 40                                | 42                              |
|        |  | <b>1,218</b>                      | <b>1,365</b>                    |
| (2)    | <b>Current liabilities</b>                       |                                   |                                 |
|        | (a) Financial Liabilities                        |                                   |                                 |
|        | (i) Trade payables                               |                                   |                                 |
|        | - Dues of micro enterprises and small enterprise | -                                 | -                               |
|        | - Dues of others                                 | 2,480                             | 2,871                           |
|        | (ii) Other financial liabilities                 | 369                               | 612                             |
|        | (b) Other current liabilities                    | 777                               | 324                             |
|        | (c) Provisions                                   | 299                               | 27                              |
|        | (d) Deferred Income                              | 3                                 | 3                               |
|        |  | <b>3,928</b>                      | <b>3,837</b>                    |
|        | <b>Total Liabilities</b>                         | <b>5,146</b>                      | <b>5,202</b>                    |
|        | <b>Total Equity and Liabilities</b>              | <b>48,463</b>                     | <b>56,310</b>                   |



Place : Chennai

Date : November 12, 2018



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*R. Sampath*  
R.SAMPATH  
CHAIRMAN

DIN: 00092144

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

**Extract of the Unaudited Financial Results for the Quarter ended 30th September, 2018**

₹ in Lakhs

| Particulars  | Quarter Ended |             |             | Half-year ended |             | Year Ended  |
|--|---------------|-------------|-------------|-----------------|-------------|-------------|
|  | 30/Sep/2018   | 30/Jun/2018 | 30/Sep/2017 | 30/Sep/2018     | 30/Sep/2017 | 31/Mar/2018 |
|  | Unaudited     |             |             | Unaudited       |             | Audited     |
| Total Income from operations (net)   | 7,932         | 7,779       | 6,975       | 15,711          | 13,972      | 29,124      |
| Net Profit / (Loss) for the period before Tax<br>(before Exceptional / Extraordinary items)  | 2,292         | 1,555       | 1,810       | 3,847           | 3,265       | 6,341       |
| Net Profit / (Loss) for the period before Tax (after<br>Exceptional / Extraordinary items)   | 2,349         | 2,089       | 1,810       | 4,438           | 3,265       | 6,341       |
| Net Profit / (Loss) for the period after tax (after<br>Extraordinary items)  | 1,671         | 1,630       | 1,369       | 3,301           | 2,338       | 4,364       |
| Total Comprehensive Income for the period<br>(comprising of Profit / (Loss) for the period (after<br>tax) and other comprehensive income (after tax) | (1,939)       | (4,350)     | 14,560      | (6,289)         | 14,429      | 21,159      |
| Equity Share Capital   | 584           | 584         | 584         | 584             | 584         | 584         |
| Reserves i.e Other Equity (excluding Revaluation<br>Reserves as shown in the Balance Sheet of<br>previous years)                                     | -             | -           | -           | -               | -           | 50,524      |
| Earning Per Share (before extraordinary items) (of<br>₹ 2/-each)-Basic & Diluted   | 5.72          | 5.58        | 4.69        | 11.30           | 8.00        | 14.95       |
| Earning Per Share (after extraordinary items) (of ₹<br>2/-each)-Basic & Diluted  | 5.72          | 5.58        | 4.69        | 11.30           | 8.00        | 14.95       |

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 12th November, 2018.



Place : Chennai

Date : November 12, 2018



BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

R.SAMPATH

CHAIRMAN

DIN: 00092144

Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
Ultramarine & Pigments Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2018 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12<sup>th</sup> November, 2018  
Place : Chennai



For BRAHMAYYA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Regn No: 000511S

*R. N. Prasad*  
R. NAGENDRA PRASAD  
Partner  
Membership No. 203377