

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2020

February 12, 2020

1. The Vice President
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra (E), MUMBAI- 400051
2. The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

Subject: Un- Audited Financial Results for the Quarter Ended 31.12.2019

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter Ended 31st December, 2019 duly approved by the Board of Directors in their meeting held on 12th February, 2020 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

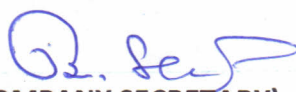
The Board Meeting commenced at 3:00 p.m. and concluded at 3:40 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl: As Above.

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	59034.86	39416.13	56833.41	151804.92	169087.90	230519.75
	(b) Other income	0.74	237.60	651.83	641.75	1259.08	1265.26
	Total income from operations	59035.60	39653.73	57485.24	152446.67	170346.98	231785.01
II	Expenses						
	(a) Cost of materials consumed	33260.8	28629.91	35344.61	97222.97	105748.95	142202.80
	(b) Purchases of stock-in-trade	164.15	93.01	134.07	334.26	272.45	397.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6290.37	-2019.45	-1083.02	1401.25	-6291.87	-3232.53
	(d) Employee benefits expense	5885.98	5309.66	5828.17	17036.05	16189.60	22019.27
	(e) Power & Fuel	6310.33	5488.04	6425.62	18546.35	19577.48	25696.58
	(f) Depreciation and amortisation expense	2054.65	2077.77	1979.50	6078.19	6478.38	8361.24
	(g) Finance Cost	1484.28	1335.64	1071.44	4428.43	3824.00	5505.13
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4607.29	3850.72	4522.4	13060.33	15288.50	20357.65
	Total expenses	60057.85	44765.30	54222.79	158107.83	161087.49	221308.09
III	Profit / (Loss) from operations before exceptional items and Tax	-1022.25	-5111.57	3262.45	-5661.16	9259.49	10476.92
IV	Exceptional items:						
	1. MEIS Benefit (Refer note 3)	396.02	0.00	0.00	396.02	0.00	0.00
	2. Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00	0.00	66.85
V	Profit / (Loss) from ordinary activities before Tax	-1418.27	-5111.57	3262.45	-6057.18	9259.49	10410.07
VI	Tax expense(Including Deffered Tax etc.)	-450.00	-1795.00	1130.50	-2090.00	3185.50	3837.6
VII	Net Profit / (Loss) from ordinary activities after Tax	-968.27	-3316.57	2131.95	-3967.18	6073.99	6572.47
VIII	Other Comprehensive Income(Net of Tax)	-80.59	-3.90	-275.37	-158.1	-379.75	-234.61
IX	Total Comprehensive Income	-1048.86	-3320.47	1856.58	-4125.28	5694.24	6337.86
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves Earnings per equity share (Face Value of Rs. 5/- each)	0.00	0.00	0.00	0.00	0.00	85890.87
XII	(a) Basic/Diluted (Rs.)	-2.68	-9.20	5.91	-11.00	16.84	18.22

NOTES:

- The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The previous period figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.
- In view of Ministry of Textiles, Government of India's Gazette Notification dated January 14, 2020, the Company has reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs. 396.02 Lacs for the period from March 07, 2019 to September 30, 2019 in the current quarter and the same has been shown as an exceptional item.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED


DINESH OSWAL
 (MANAGING DIRECTOR)
 DIN : 00607290

PLACE: LUDHIANA
 DATED: 12.02.2020

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YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

**To The Board of Directors,
Nahar Spinning Mills Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter and nine months ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 12.02.2020

For YAPL & CO.
Chartered Accountants
(FRN 017800N)



Sakshi Garg
(PARTNER)
M. No. 553997

UDIN :- 20553997AAAAAF6474