



29th February 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir / Madam,

**Sub: Intimation for divestment of the Company's entire stake in Vizag Tech Park Limited, a wholly owned subsidiary.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that the Company has divested its 100% stake in Vizag Tech Park Limited (“VTPL”) a wholly owned subsidiary (“WOS”) on 29<sup>th</sup> February 2024 to Adani Infrastructure and Developers Private Limited. Consequently, VTPL has ceased to be subsidiary of the Company.

The transfer of equity shares and compulsory convertible debentures related to above were approved by the Board of VTPL at its meeting held on 29<sup>th</sup> February 2024 at 06:30 pm.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	i) Income: Nil as on 31 <sup>st</sup> March 2023 ii) Net Worth: Rs. 141.04 Crore as on 31 <sup>st</sup> March 2023
b)	Date on which the agreement for	29 <sup>th</sup> February 2024

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500  
Investor.ael@adani.com  
www.adanienterprises.com



Sr. No.	Particulars	Details
	sale has been entered into;	
c)	The expected date of completion of sale/disposal;	Completed on 29 <sup>th</sup> February 2024
d)	Consideration received from such sale/disposal;	Rs. 150.81 Crore
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Adani Infrastructure and Developers Private Limited is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad) and is a related party, falling under common control.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction has been undertaken at arm's length basis.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)

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