

March 23, 2024

To,

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 530961

Vikas Ecotech Limited
34/1, Vikas Apartment,
East Punjabi Bagh
New Delhi- 110026

Dear Sir/Ma'am,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to the captioned subject I, Vikas Garg, Promoter of Vikas Ecotech Limited would like to submit that have acquired 10,00,00,000 Equity shares of Vikas Ecotech Limited on preferential basis pursuant to the exercise of right of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018, after making a payment of Rs. 25,50,00,000/- (Rupees Twenty-Five Crore Fifty Lakhs Only) at a rate of Rs. 2.55/- (Rupees Two and Fifty-Five Paise Only) per warrant (being 75% of the issue price per warrant) and Rs. 8,50,00,000 (Rupees Eight Crore and Fifty Lakhs only) at a rate of Rs. 0.85/- (Rupee One Only) per warrant (being 25% of the issue price per warrant) already paid at the time of issue of warrants.

Please find attached the Disclosure under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format as required towards the above transaction.

You are requested to take the same in your records.

For Vikas Ecotech Limited



Vikas Garg
(Promoter)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Vikas Ecotech Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Vikas Garg		
Whether the Acquirers belongs to Promoter/Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/ voting Capital Wherever Applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights Vikas Garg Other Promoter Group	7,86,43,933 98,87,248	6.10 0.77	5.66 0.72
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	10,00,00,000	7.76	7.20
e) Total (a+b+c+d)	19,38,13,968	14.63	13.58
Details of acquisition/sale:			
a) Shares carrying voting rights Vikas Garg Other Promoter/Promoter Group	10,00,00,000 Nil	7.2 Nil	7.2 Nil
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	(10,00,00,000)	0.00	(7.2)

d) Shares encumbered / invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+d) (Equity Shares)	10,00,00,000	7.2	7.2
After the acquisition/sale holding of:			
a) Shares carrying voting rights Vikas Garg Other Promoter/Promoter Group	17,86,43,933 98,87,248	12.86 0.71	12.86 0.71
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0	0
e) Total (a+b+c+d)	18,85,31,181	13.57	13.57
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Allotment of equity shares upon conversion of warrants on Preferential Basis		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	Corporate Action for credit of shares made on March 20, 2024 and trading approval received from Stock Exchange on March 22, 2024.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	128,83,56,024 Equity Shares of INR 1.00 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	138,83,56,024 Equity Shares of INR 1.00 each.		
*Total diluted share/voting capital of the TC after the said acquisition/sale	138,83,56,024 Equity Shares of INR 1.00 each.		

Note:

*Calculated on the basis of Capital of the Company before acquisition i.e. 128,83,56,024 Equity Shares.

**Calculated on the basis of Capital of the Company after acquisition i.e. 138,83,56,024 Equity Shares.