<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	LAURUS LABS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DR. SATYANARAYANA CHAVA		
Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	8,89,94,020 Equity Shares	16.58%	16.58%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	8,89,94,020	16.58%	16.58%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	8,89,94,020	16.58%	16.58%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	8,89,94,020	16.58%	16.58%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 15, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,07,32,04,770/- divided into 536602385 equity shares of face value of Rs. 2/- each		
Equity share capital/total voting capital of the TC after the said acquisition / sale	Rs. 1,07,32,04,770/- divided into 536602385 equity shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,07,32,04,770/- divided into 536602385 equity shares of face value of Rs. 2/- each		

Signature of the Seller/Transferor (Dr. Satyanarayana Chava)

Place: Hyderabad Date: November 17, 2021