

Sanjay Gupta

Address- 423 Kanungo Apartment, 71 IP Extension, Patparganj,
New Delhi-110092
Mobile No-9811143244

Dated: November 18, 2024

**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Board of Directors
AVG Logistics Limited
25 DDA Market Savita Vihar
Delhi-110092

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, I, Sanjay Gupta, Promoter of AVG Logistics Limited ("the Company"), wish to inform that I have acquired 2,30,000 equity shares of the company pursuant to conversion of equivalent number of convertible warrants on November 16, 2024 upon intimation given by the AVG Logistics Limited for such allotment equity shares.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Thanking you

Yours faithfully,



Sanjay Gupta
Promoter

Encl: as above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AVG Logistics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sanjay Gupta		
Whether the acquirer belongs To Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the Shares of the Company are listed	BSE Limited ("BSE") and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable	%w.r.t. total diluted share/voting Capital of The TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	19,91,700	13.53	12.77
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4,25,000	2.89	2.72
d)Total (a+b+c)	24,16,700	16.41	15.49
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ Disposed off	2,30,000	1.56	1.47
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/ sold	(2,30,000)	(1.56)	(1.47)
d)Total (a+b+c)	0	0	0

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	22,21,700	15.09	11.96
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after Acquisition/disposal	1,95,000	1.32	2.72
d)Total (a+b+c)	24,16,700	16.41	15.49
Mode of acquisition/sale(e.g. open market/off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Conversion of Convertible warrants into Equity Shares		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 16, 2024		
Equity share capital/total voting capital of the TC before the said acquisition/sale	Rs. 14,49,27,200		
Equity share capital/total voting capital of the TC after the said acquisition/sale	Rs. 14,72,27,200		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A		

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

* Shareholding Percentage have been calculated on the basis of Post Equity Share Capital.

Signature of the acquirer/Seller/Authorised Signatory



Sanjay Gupta
Promoter

Date: 18.11.2024
Place: Delhi