



IRC:F48:115:244:2024

May 22, 2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release made by the Bank titled – “Karur Vysya Bank opens its 840th Branch at Ayodhya”.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl: As above



Registered & Central Office: Erode Road, Karur – 639002

www.kvb.co.in : Helpline 1860-258-1916

PRESS RELEASE

Karur Vysya Bank opens its 840th Branch at Ayodhya



The Board members of the Bank at the inauguration of Ayodhya Branch (From left to right) Shri. R. Vidhya Shankar, Shri. K.G. Mohan, Shri. Murali Ramaswami, Shri. R. Ramkumar, Dr. Meena Hemchandra (Chairperson), Shri. B. Ramesh Babu (MD & CEO), Dr. K.S. Ravichandran and Shri J. Natarajan (President)

Ayodhya, May 22, 2024: Karur Vysya Bank (KVB) inaugurated a new branch at Ayodhya today. This is the 840th Branch of the Bank.

Dr. Meena Hemchandra, Chairperson, Karur Vysya Bank inaugurated the Branch.

Ayodhya is the 7th Branch of the Bank in Uttar Pradesh and the 35th Branch in the Delhi Division of the Bank.

The new branch is located at Old No. 5/3/5, New No. 5/13/9, Swami Dayanand Marg, Rampath, Ayodhya – 224 001. The branch will provide the complete range of banking services that include retail and commercial banking products, insurance products through third party tie-ups, etc. The branch has been provided with an ATM, Cash Deposit Machine and Passbook printer for the convenience of its customers.



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Speaking on the occasion, Mr. B Ramesh Babu, MD & CEO of the Bank said “The Bank had opened 39 new branches during FY 2024 and proposes to add about 100 new branches across the country during the current financial year. The Bank posted the highest ever annual Net Profit of Rs. 1605 cr. during the last financial year. The Net NPA of the Bank stood at 0.40%. The Bank continues its strong growth momentum, consistency in Asset quality and profitability.”

Shri B Ramesh Babu, MD & CEO, Sarvashri K S Ravichandran, R Ramkumar, K G Mohan, Murali Ramaswami and R Vidhya Shankar, Directors of the Bank and other senior executives were present on the occasion.

About Karur Vysya Bank:

Karur Vysya Bank has touch points in the form of 840 branches and 2270+ ATMs & cash recyclers. The Bank offers Internet Banking and Mobile Banking facilities. KVB DLite, the Mobile Banking app of the Bank offers convenience of financial and non-financial services through 150+ features. The Bank continues to grow with its strong financials. The bank’s total business was Rs. 1,63,536 crores as on 31.03.2024 with a deposit base of Rs. 89,113 cr. and advances at Rs. 74,423 cr. The bank had posted its highest ever net profit of Rs. 1,605 cr. during the last financial year. Net NPA of the Bank was 0.40%.