

CTL/SAST/19-20/6199

November 27, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
Company Name	Sadbhav Engineering Limited Sadbhav House, Opp-Law Garden Police Chowki, Ellisbridge, Ahmedabad - 380006
Pledgor	Sadbhav Finstock Private Limited Sadbhav House, Opp-Law Garden Police Chowki, Ellisbridge, Ahmedabad - 380006

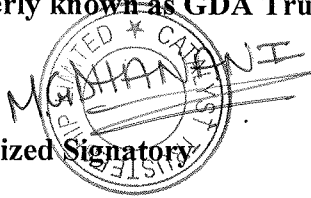
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of shares of Sadbhav Engineering Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of shares of “**Sadbhav Engineering Limited**” by “**Catalyst Trusteeship Limited**” (Formerly known as **GDA Trusteeship Limited**) in the capacity of Debenture Trustee for the benefit Debenture Holder.

For and on behalf of
Catalyst Trusteeship Ltd.
(Formerly known as **GDA Trusteeship Limited**)

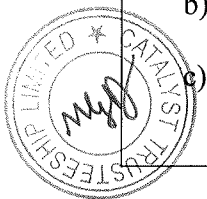
Authorized Signatory



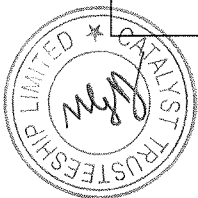
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Sadbhav Engineering Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of Sadbhav Engineering Limited under pledge with Catalyst Trusteeship Ltd (Formerly GDA Trusteeship Limited) acting as Debenture Trustee on behalf of Debenture Holder		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	1,02,87,215	5.99 %	
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,02,87,215	5.99 %	
<u>Details of release:</u>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			



voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) #	1,02,87,215	5.99 %	
e) Total (a+b+c+d) #	1,02,87,215	5.99 %	
<u>After the release, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	0	
e) Total (a+b+c+d)	NIL	0	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of equity shares given as security for the NCD's issued by Sadbhav Infrastructure Projects Limited		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of Pledge/ Release #	25-11-2019		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	17,15,70,800		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	17,15,70,800		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The percentage difference from the date of acquisition [Disclosure under 29(1)] and release is due to the increase of Equity share capital of Sadbhav Engineering Limited given as under:-

Equity Share Capital	As per Disclosures
15,18,61,800	26-12-2014
17,15,70,800	27-11-2019

For and on behalf of
Catalyst Trusteeship Ltd
(Formerly known as GDA Trusteeship Limited)



Authorized Signatory

Place: Mumbai

Date: November 27, 2019

