

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 09th November, 2023

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board meeting held on 9th November, 2023
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 31st October, 2023, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 9th November, 2023 inter alia, has taken on record and approved the Un-audited financial results of the Company for the second quarter and half year ended 30th September, 2023.

A copy of the Un-audited financial results of the Company for the second quarter and half year ended 30th September, 2023 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

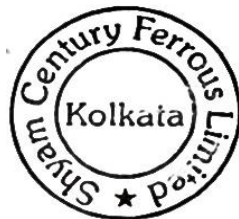
The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04:45 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

Ritu Agarwal
Company Secretary



Encl: as stated.

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Shyam Century Ferrous Limited** ("the Company") for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN: 304138E

N. Maheshwari
Neha Maheshwari
Partner

Membership No.: 308616
UDIN: 23308616B9YZW05562



Place: Kolkata
Date : 9th November, 2023

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshmong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

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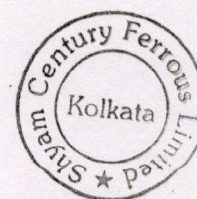
Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	2,656.94	3,895.44	4,310.77	6,552.38	7,509.94	18,098.83
2	Other Income	254.47	206.40	232.24	460.87	422.92	720.40
3	Total Income	2,911.41	4,101.84	4,543.01	7,013.25	7,932.86	18,819.23
4	Expenses						
	a. Cost of Materials consumed	813.09	1,498.11	1,508.40	2,311.20	2,402.80	5,883.04
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	281.77	(373.71)	(224.72)	(91.94)	(271.01)	(332.40)
	c. Employee Benefit expense	132.71	144.18	131.88	276.89	245.21	521.12
	d. Finance costs	4.75	3.32	5.98	8.07	12.90	34.58
	e. Depreciation and amortisation expense	82.36	74.60	92.77	156.96	155.22	335.30
	f. Power & Fuel expense	1,308.15	1,884.05	1,589.82	3,192.20	2,582.07	6,262.26
	g. Other expenses	398.35	571.08	566.61	969.43	986.12	2,448.92
5	Total Expenses	3,021.18	3,801.63	3,670.74	6,822.81	6,113.31	15,152.82
6	Profit/(Loss) before tax (3-5)	(109.77)	300.21	872.27	190.44	1,819.55	3,666.41
7	Tax expense	(22.68)	90.18	223.51	67.50	464.54	1,002.64
8	Net Profit/(Loss) after tax for the period (8-9)	(87.09)	210.03	648.76	122.94	1,355.01	2,663.77
9	Other Comprehensive Income (net of tax)	(3.26)	(0.22)	(1.99)	(3.48)	(1.57)	(0.91)
10	Total Comprehensive Income for the period (10+11)	(90.35)	209.81	646.77	119.46	1,353.44	2,662.86
11	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,121.73	2,121.73	2,221.73	2,121.73	2,221.73	2,121.73
12	Other Equity	-	-	-	-	-	13,934.89
13	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)						
	- Basic	(0.04)	0.10	0.29	0.06	0.61	1.26
	- Diluted	(0.04)	0.10	0.29	0.06	0.61	1.26



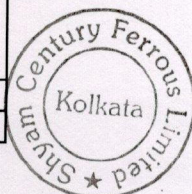
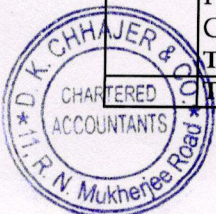
SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A	ASSETS		
	Non - Current Assets		
	Property, Plant and Equipment	1,921.14	2,026.74
	Capital work-in-progress	-	-
	Right-of-use assets	193.31	161.96
	Intangible assets	2.40	1.60
	Financial assets:		
	- Other financial assets	59.13	59.13
	Non-current tax asset (net)	138.31	82.18
	Other non-current assets	71.66	63.60
	Total non-current assets	2,385.95	2,395.21
	Current Assets		
	Inventories	3,029.99	3,266.32
	Financial assets:		
	- Trade receivables	664.64	1,567.65
	- Cash and cash equivalents	70.20	7.75
	- Bank balances other than cash and cash equivalents	10,742.78	10,462.78
	- Loans	255.00	255.00
	- Other financial assets	501.31	148.00
	Other current assets	107.88	81.04
	Total current assets	15,371.80	15,788.54
	TOTAL ASSETS	17,757.75	18,183.75
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	2,121.73	2,121.73
	Other equity	14,054.35	13,934.89
	Total Equity	16,176.08	16,056.62
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	- Lease Liabilities	102.27	73.96
	Provisions	61.92	55.79
	Deferred tax liabilities (net)	72.22	70.09
	Total non-current liabilities	236.41	199.84
	Current Liabilities		
	Financial liabilities		
	- Borrowings	330.27	211.51
	- Lease Liabilities	12.71	6.89
	- Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	615.49	1,025.23
	- Other financial liabilities	191.01	187.43
	Other current liabilities	104.29	404.79
	Provisions	17.42	17.37
	Current tax liabilities (net)	74.07	74.07
	Total current liabilities	1,345.26	1,927.29
	TOTAL EQUITY & LIABILITIES	17,757.75	18,183.75



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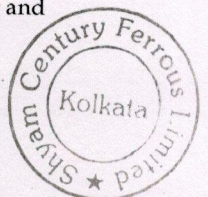
Statement of Cash Flow for the period ended 30th September, 2023

		(₹ in Lacs)	
Sl. No.	Particulars	Half year ended 30.09.2023 Unaudited	Half year ended 30.09.2022 Unaudited
A	Cash Flow From Operating Activities		
	Profit before Tax	190.44	1,819.55
	Adjustments for:		
	Depreciation and Amortisation	156.96	155.22
	(Profit)/Loss on sale of investment	-	(0.33)
	Liabilities no longer required written back	-	(18.58)
	Finance Costs	8.07	12.90
	Interest Income	(424.52)	(404.01)
	Operating Profit before Working Capital changes	(69.05)	1,564.75
	Adjustments for:		
	(Increase)/Decrease in Trade Receivables	903.01	2,564.32
	(Increase)/Decrease in Inventories	236.33	293.61
	(Increase)/Decrease in Other receivables	(26.83)	452.06
	(Increase)/Decrease in Other assets	(9.16)	(186.12)
	Increase/(Decrease) in Trade payables	(409.76)	(87.92)
	Increase/(Decrease) in Other liabilities	(261.26)	417.50
	Cash Generated from Operations	363.28	5,018.20
	Income Tax Paid	(119.23)	(285.35)
	Net Cash flow from Operating Activities	244.05	4,732.85
B	Cash Flow From Investing Activities		
	(Purchase)/Sale of Property, Plant & Equipment	(83.50)	(341.96)
	(Purchase)/Sale of Investment	-	0.33
	Investments in Fixed Deposits/Margin Money deposits	(280.00)	(4,408.00)
	Interest Received	71.21	112.24
	Net Cash used in Investing Activities	(292.29)	(4,637.39)
C	Cash Flow From Financing Activities		
	Working Capital borrowings from banks	118.76	590.09
	Repayment of Long Term Borrowings	-	(13.46)
	Payment of Lease Liability	(4.83)	(2.53)
	Payment of Intriem dividend	-	(666.52)
	Interest Paid	(3.24)	(10.37)
	Net Cash flow from/(used in) Financing Activities	110.69	(102.79)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	62.45	(7.33)
	Opening Cash and Cash Equivalents	7.75	15.39
	Closing Cash and Cash Equivalents	70.20	8.06

Notes :

- 1 Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities .
- 2 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) "Statement of Cash Flow" .
- 3 For the purpose of Cash Flow Statement, Cash and Cash Equivalents comprises the followings :

Particular	30.09.2023	30.09.2022
Cash on hand	3.59	1.39
Balance with banks:		
-In current accounts	66.61	6.67
Total	70.20	8.06

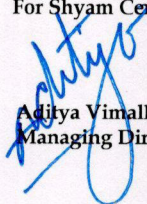


NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 9th November, 2023. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended has been completed by the Statutory Auditors of the Company.
- 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date: 09th November, 2023
Place: Kolkata

By order of the Board
For Shyam Century Ferrous Limited


Aditya Vimalkumar Agrawal
Managing Director

