

**JINDAL LEASEFIN LIMITED**

110, BABAR ROAD, (Opp. World Trade Centre)  
NEW DELHI - 110 001 INDIA • CIN : L74899DL1994PLC059252  
TEL. : 91-11-46201000 FAX : 91-11-46201002  
E-mail : jindal@jindal.bz  
Website : www.jindal.bz

22<sup>nd</sup> May, 2024

To,  
The Secretary  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Ref: – JINDAL LEASEFIN LIMITED (Scrip Code: 539947)**

**Sub: Intimation under Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the “LODR Regulations”) - Outcome of the Board Meeting held on May 22, 2024.**

Time of commencement of the Board Meeting: 3:05 p.m.  
Time of conclusion of the Board Meeting :5:05 p.m.

**Dear Sir/Madam,**

1. We wish to inform you that pursuant to Regulation 30 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the “LODR Regulations”), the Board of Directors of the Company (hereinafter referred to as the “Board”) at its meeting held today i.e. Wednesday, May 22, 2024, inter alia, considered and approved the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024, reviewed and recommended by the Audit Committee along with the Auditor’s Report there on pursuant to Regulation 33 of the LODR Regulations.
2. A copy of the said Results along with the Auditor’s Report and a declaration with respect to unmodified opinion are enclosed herewith.
3. The above business is also being made available on the website of the Company at [www.jindalleasefin.in](http://www.jindalleasefin.in)

You are requested to kindly take the same on record.

Thank you.

**For Jindal Leasefin Limited**

**Shivani Gupta**

SHIVANI  
GUPTA

Digitally signed by  
SHIVANI GUPTA  
Date: 2024.05.22  
17:15:37 +05'30'

**Company Secretary & Compliance Officer  
M. No. 56157**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**  
(in Lacs)

Particulars	Three Months Quarter Ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>1. Income</b>					
<b>(a) Revenue from Operation</b>					
(i) Interest Income	-	-	-	-	-
(ii) Dividend Income	-	-	-	-	-
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Trading in Shares/Securities (Net)	-	-	-	-	-
(v) Other Operating Income	0.73	-	0.76	0.73	0.76
<b>Total (a)</b>	<b>0.73</b>	<b>0.00</b>	<b>0.76</b>	<b>0.73</b>	<b>0.76</b>
<b>(b) Other Income</b>					
<b>Total (b)</b>	-	-	-	-	-
<b>Total Income from (a+b)</b>	<b>0.73</b>	<b>-</b>	<b>0.76</b>	<b>0.73</b>	<b>0.76</b>
<b>2. Expenses</b>					
a. Employee benefits expense	1.75	1.64	1.55	5.81	6.20
b. Finance costs	-	0.00	0.00	-	0.00
c. Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.01
d. Other expenses	8.70	0.43	0.69	13.48	6.46
<b>Total Expenses</b>	<b>10.45</b>	<b>2.07</b>	<b>2.24</b>	<b>19.30</b>	<b>12.68</b>
<b>3. Profit / (Loss) before exceptional items and tax (1 -2)</b>	<b>(9.71)</b>	<b>(2.07)</b>	<b>(1.48)</b>	<b>(18.56)</b>	<b>(11.92)</b>
<b>4. Exceptional Items</b>	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>(9.71)</b>	<b>(2.07)</b>	<b>(1.48)</b>	<b>(18.56)</b>	<b>(11.92)</b>
<b>6. Tax (expenses)/credit(net):</b>					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	(0.49)	(0.54)	(0.35)	(2.79)	(2.00)
(c) Tax Adjustment of earlier years (net)	-	-	-	-	0.18
<b>Total Tax Expenses</b>	<b>(0.49)</b>	<b>(0.54)</b>	<b>(0.35)</b>	<b>(2.79)</b>	<b>(1.82)</b>
<b>7. Profit / (Loss) for the Period(5 - 6)</b>	<b>(9.22)</b>	<b>(1.53)</b>	<b>(1.13)</b>	<b>(15.77)</b>	<b>(10.10)</b>
<b>8. Other Comprehensive Income (OCI)</b>					
(i) Items that will not be reclassified to profit or loss					
Gain/(Loss) arising on Defined Employee Benefits	-	-	-	-	-
Gain/(Loss) arising on Fair Valuation of Investments	17.08	13.36	13.45	62.51	42.37
Income tax (expenses)/credit on the above	(4.44)	(3.47)	(3.50)	(16.25)	(26.91)
(ii) items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>12.64</b>	<b>9.89</b>	<b>9.95</b>	<b>46.26</b>	<b>15.46</b>
<b>9. Total Comprehensive Income for the period (7+8)</b> (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	<b>3.42</b>	<b>8.36</b>	<b>8.83</b>	<b>30.48</b>	<b>5.36</b>
<b>10. Paid-up equity share capital (face value of the share shall be indicated) (Rs. 10)</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>
<b>11. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>525.86</b>	<b>522.44</b>	<b>495.37</b>	<b>525.86</b>	<b>495.37</b>
<b>12. Earnings per share(EPS)</b>					
a) Basic EPS (in Rs.) (*) (Not Annualised)	(0.28)	(0.07)	(0.04)	(0.52)	(0.34)
b) Diluted EPS (in Rs.) (*) (Not Annualised)	(0.28)	(0.07)	(0.04)	(0.52)	(0.34)

1. Previous period's figures have been regrouped/ reclassified wherever necessary to conform with the current period's classification/ disclosure.
2. The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 22nd May, 2024. These audited standalone financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
3. The Statutory Auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended 31 March 2024. An unmodified opinion has been issued by them thereon.
4. The figures for quarter ended 31 March 2024 and 31 March 2023, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year
5. The Company has only single reportable business segment in terms of the requirements of IND AS 108.

For JINDAL LEASEFIN LIMITED

  
 Director/Auth. Signatory  
 (SURENDER KUMAR JINDAL)  
 Managing Director  
 DIN:00130589

**Jindal Leasefin Limited**

**CIN : L74899DL1994PLC059252**

**Regd. office : 110, Babar Road, New Delhi-110001, jindal@jindal.bz**

**Statement of Standalone Audited Assets and Liabilities**

(In lakhs)

SR. NO.	PARTICULARS	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	0.15	0.13
	(b) Investments	916.68	829.17
	(C) Other financial assets	0.14	-
2	<b>Non Financial Assets</b>		
	(a) Inventories	-	-
	(b) Current Tax Assets (Net)	0.33	0.33
	(c) Deferred Tax Assets (Net)	-	-
	(d) Property, Plat & Equipment	0.05	0.06
	(e) Other Non Financial Assets	20.55	2.08
	<b>Total Assets</b>	<b>937.91</b>	<b>831.77</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
	(a) Borrowings	46.19	
2	<b>Non - Financial Liabilities</b>		
	(a) Current Tax Liabilities	19.26	-
	(b) Provisions	2.34	2.23
	(c) Other financial liabilities	10.70	14.08
	(d) Deferred Tax Liability (Net)	32.66	19.19
	<b>Total Liabilities</b>	<b>111.16</b>	<b>35.50</b>
	<b>Equity</b>		
	(a) Equity Share Capital	300.89	300.89
	(b) Other Equity	525.86	495.37
	<b>Total Equity</b>	<b>826.75</b>	<b>796.26</b>
	<b>Total Equity and liabilities</b>	<b>937.91</b>	<b>831.77</b>

For JINDAL LEASEFIN LIMITED

  
 Director/ Auth. Signatory



**JINDAL LEASEFIN LIMITED**

CIN: L74899DL1994PLC059252

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Audited Cash Flow Statement for the year ended 31st March 2024

(Amount in  
Lakhs)

S.No.	Particulars	As at 31st March 2024	As at 31st March 2023
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	(18.56)	(11.91)
	Adjustment For :		
	Depreciation	0.01	0.01
	Provision for Gratuity	0.11	0.11
		<b>(18.44)</b>	<b>(11.79)</b>
	<b>Operating Profit before Working Capital Changes</b>	<b>(18.44)</b>	<b>(11.79)</b>
	<b>Adjustments for:</b>		
	Increase /Decrease in Stock	-	-
	Increase /Decrease in trade and other receivables	(18.62)	(0.19)
	Increase/(Decrease) in Trade & Other payables	(3.38)	13.23
	Increase/(Decrease) in Provisions & Current Tax Liabilities	19.26	(1.59)
	<b>Cash Generated From Operations</b>	<b>(21.17)</b>	<b>(0.34)</b>
	Income Tax Provision	-	-
	Cash Before Extraordinary Items	(21.17)	(0.34)
	<b>Cash Generated From Operating Activities (A)</b>	<b>(21.17)</b>	<b>(0.34)</b>
<b>II</b>	<b>Cash From Investing activities</b>		
	(Increase)/Decrease in Investments	(25.00)	-
	<b>Net Cash Generated from Investing Activities (B)</b>	<b>(25.00)</b>	<b>-</b>
<b>III</b>	<b>Cash Flow from Financing Activities</b>		
	Increase in short term Borrowing	46.19	-
	<b>Net Cash Used In Financing Activities (C)</b>	<b>46.19</b>	<b>-</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A - B - C )</b>	<b>0.02</b>	<b>(0.34)</b>
	Cash and Cash equivalents as on April 1,2021	0.13	0.47
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>0.15</b>	<b>0.13</b>
	Cash on Hand	0.12	0.02
	Balance with Bank	0.04	0.11
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>0.15</b>	<b>0.13</b>

For and on behalf of the Board of Directors



(Surender Kumar Jindal)

Managing Director

DIN 00130589



## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2ND Floor, Sector-8

Rohini, New Delhi-110085

OFFICE NO. +91-9811952775

EMAIL : goyalnagpal101@gmail.com

### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JINDAL LEASEFIN LIMITED

#### Report on the audit of the Standalone Financial Results

##### Opinion

We have audited the accompanying standalone quarterly financial results of Jindal Leasefin Limited (the company) for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The standalone financial results have been initiated by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of net loss for the year ended March 31, 2024 and other comprehensive income and other financial information of the Company for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit for the year ended March 31, 2024 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under 143)3(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

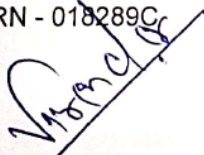
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results include the figures for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31st December of the relevant financial year, which were subject to limited review by the statutory auditors as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

**For GOYAL NAGPAL & CO.**  
Chartered Accountants  
FRN - 018289C



(CA Virender Nagpal)  
Partner

Membership No. – 416004

UDIN: **24416004BKB TUB3593**

Date: May 22, 2024

Place: New Delhi



**JINDAL LEASEFIN LIMITED**

110, BABAR ROAD, (Opp. World Trade Centre)  
NEW DELHI - 110 001 INDIA • CIN : L74899DL1994PLC059252  
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Website : www.jindal.bz

22<sup>nd</sup> May, 2024

To,  
The Secretary  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “LODR Regulations”) read with SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.**

**Ref: – JINDAL LEASEFIN LIMITED (Scrip Code: 539947)**

Dear Sir,

I, Surender Kumar Jindal, Managing Director of **JINDAL LEASEFIN LIMITED**(CIN: L74899DL1994PLC059252) having its registered office situated at 110, Babar Road, New Delhi – 110 001, hereby declare that, the Statutory Auditors of the Company, **M/s Goyal Nagpal & Co., Chartered Accountants**, has issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

This declaration is given in compliance with Regulation 33 (3) (d) of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.

You are kindly requested to take the same on record.

Thank you.

**For Jindal Leasefin Limited**

**SURENDE** Digitally signed  
by SURENDER  
**R KUMAR** KUMAR JINDAL  
**JINDAL** Date: 2024.05.22  
17:16:32 +05'30'

**Surender Kumar Jindal**

**Managing Director**