



Asian Paints Limited
Asian Paints House
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APL/SEC/15/766

22nd October, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir(s),

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Board of Directors of the Company at their meeting held today, based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Manish Choksi (DIN: 00026496) as a Non – Executive Director, effective today, to fill the casual vacancy created on the Board on account of the sad demise of Mr. Ashwin Choksi, Non – Executive Chairman of the Company. The said appointment is in accordance with Section 152 and other application provisions of the Companies Act and Listing Regulations.

Mr. Manish Choksi is the son of Mr. Mahendra Choksi, Non – Executive Director of the Company and forms part of the Promoter(s) & Promoter(s) Group of the Company.

In view of above, Mr. Manish Choksi has resigned from the services of the Company as President – International, IT, HR & Chemicals.

In accordance with the circular issued by Stock Exchanges dated 20th June, 2018, we hereby confirm that Mr. Manish Choksi is not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

The brief profile of Mr. Manish Choksi is attached.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**


JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Name: Manish Choksi

Education:

- Bachelor of Chemical Engineering from University of Houston, USA
- MBA with specialization in Entrepreneurial Management and MIS from University of Houston, USA

Age: 51 years

DIN: 00026496



Mr. Manish Choksi joined Asian Paints Limited in the year 1992 as an Executive and has grown in ranks by holding various positions across Sales, Engineering, Marketing in the Decorative and Industrial paint businesses.

Before his appointment as a Non-Executive Director, he held the position of President – International Business, IT, HR & Chemicals in the Company. He was also a member of the Executive Council of Asian Paints group.

He spearheaded the Information Technology function of the Company and has been instrumental in leveraging the IT solutions across the extended enterprise and achieving improved business performance.

He also headed the International Business of the Company and spearheaded the Company's efforts in expansion of its emerging markets portfolio. He has been a catalyst for the company's foray into home improvement.

Mr. Manish Choksi has significantly contributed in achieving the Company's growth plans and more particularly in the critical areas of implementation of Supply Chain management solutions. He played an active role in restructuring the Joint Venture companies of the Company with PPG Industries Inc., USA. He has been nominated on the Board of both the Joint venture companies of the Company with PPG Industries Inc., USA. He is also on the Board of other international subsidiaries of the Company to protect the interest and investment of APL in those companies. He represented APL on the board of Asian Paints International Private Limited, Singapore (erstwhile Berger International Limited) as the Non-Executive Chairman from September, 2015 till date.

He also holds directorships in some other public companies. He is and has been the acting Chairman of INDUS (SAP User Group for India) for more than six (6) years along with being on the Board of Customer Advisory for IBM Analytics & SAP. Mr. Choksi is also associated with SUGEN – SAP User Group Executive Network, Advisory Network for Customer Issues & Products.

Mr. Choksi is also an avid Angel Investor.

Mr. Manish Choksi is related to Company's Non – Executive Director, Mr. Mahendra Choksi and belongs to the Promoter(s)/Promoter(s) Group of the Company.